



NIZARI NEWSLETTER

WWW.NIZARICU.ORG
1(888)786-1824

WINTER 2016

Holiday Schedule

December 26, 2016 - Christmas Day observed
January 2, 2017 - New Year's Day observed
January 16, 2017 - Martin Luther King Jr. Birthday
February 20, 2017 - Presidents' Day



Austin Branch Opening Soon

We are pleased to announce that Nizari PFCU has acquired a new full-service branch in Austin, Texas. The new premises is located at 12730 Research Blvd., Austin, TX 78759. It will be our pleasure to serve you at our new branch with the same quality service you have come to expect of us. We will keep you informed of the progress and Inshallah, we will commence operations in early 2017.



4th Quarter Dividends

Paid December 31, 2016. Our Board of Directors has announced the following 4th quarter regular shares dividend:

\$100,001 & Over

0.60% Dividend Rate
0.601% APY*

\$100,000 & Under

0.70% Dividend Rate
0.701% APY*

*APY = Annual Percentage Yield.

Message from our CEO



Shaukathussain Jaffer
President/CEO

As 2016 comes to an end, I reflected on what have been our milestones during the last 12 months. I am delighted to say that we finished another year full of accomplishments. Besides achieving our goals for 2016 and staying ahead in regulatory compliance, we were recognized as one of the 200 Healthiest Credit Unions in the nation. Nizari attained phenomenal share growth of 20% as of September 2016, while peer share growth was only 6.5%. Our total asset size is expected to cross \$130 million by year-end, marking an increase of 15% over last year, and our loan portfolio continues to grow steadily. These achievements are a testimony of our members' confidence in Nizari.

We reached another great milestone with the acquisition of a bank building in Austin so we may provide our members with full banking services in the area. Our plan is to begin operations early next year. I am confident that with your support, the Austin branch will be a huge success for the entire Nizari family as well as new members.

I express my sincere gratitude to our membership for contributing towards Nizari's growth, to our Board of Directors for their unflinching support and guidance, and to the Nizari team for their continued commitment and hard work. I would also like to congratulate the individuals who were promoted in 2016 and look forward to their continued great performance in the years ahead.

Lastly, on behalf of Nizari PFCU I wish all our members a happy and prosperous 2017!

ANNUAL GENERAL MEETING

Notice is hereby given for the 2017 Annual General Meeting of Nizari Progressive Federal Credit Union, to be held on **Sunday, April 30, 2017 in the Social Hall of HPC 1700 First Colony Blvd, Sugarland TX 77479 at 12:00 noon.**

NOMINATIONS FOR BOARD OF DIRECTORS

There are four board positions up for election and the Nominating Committee's recommendations, each being eligible and nominated, are posted on www.nizaricu.org

A brief profile of each nominee is available upon request.

Nominations for these positions may also be filed by petition. Petitioner should submit a Nomination Form, together with a petition that has been signed by at least 89 members of the credit union eligible to vote. Form, guideline, and qualifications for nomination by petition are available from our Sugar Land Branch (address below), or by sending an email to afsha.ali@nizaricu.org. To be effective, the nomination by petition must be received at the following address, no later than 5:00 PM Central Standard Time of March 14, 2017:

The Election Commissioner
Nizari Progressive Federal Credit Union
11770 University Blvd. Sugar Land, Texas 77478

If the nomination by petition is received by aforementioned deadline and is approved by the Nominating Committee, then an election will be conducted on the day of the AGM. Given that at least one nomination for each open position has been proposed, nomination from the floor of AGM will not be accepted.

Members' Testimonials

*“ YAM Binish
First of all I would like to thank you for all your help and support in getting my LOC approved and closed.*

From my last experience with my business loan, this transaction was a lot faster and smoother. I was really happy and impressed with the response time and closing of the LOC.

Once again thank you for all your help and support throughout the process. ”

Awaiz Makhani

*“ Hello Naseem,
Just wanted to email you expressing my pleasant experience in dealing with Nizari PFCU.*

I recently applied for a loan and my first surprise was that the application itself was only one page!!!

Secondly, there was not a bunch of document requirements!! I just provided one year of tax returns. My loan was approved with 48 hours! At very competitive rate.

Nizari PFCU in Carrollton has come a long way and the staff is very cooperative and willing to help. ”



NIZARI PROGRESSIVE FEDERAL CREDIT UNION

Announces 2017

Scholarship



Nizari PFCU is proud to announce its 2017 scholarship program to commemorate the Diamond Jubilee of our beloved Hazar Imam. 60 scholarships of \$1,000 each will be granted to students who qualify to apply.

Apply today!

Don't miss this historical opportunity to celebrate Diamond Jubilee with us.

Deadline to apply is March 21, 2017 and winners will be announced by July 11, 2017. visit www.nizaricu.org or contact us at 1-888-786-1824.



Tips on how to get the Best Deal on a vehicle

- 1. Timing:** Most dealers stock up on new inventory in fall and early winter which means they need to make room on the lot. To make room they sell the existing inventory at deep discounts. Shop for a vehicle at the end of each month.
- 2. Research:** Do your research before you visit a dealer. The internet is a good tool to use for research. Compare makes, models, prices, and deals by using the various online tools available. If you are looking for a used car make sure you look for accident reports, service history, and recall information.
- 3. Financing:** Know how much to spend on a car before you start your research. It is best to get pre-approved from your credit union. Credit unions generally provide low cost financing to their members and offer competitive rates. By doing so you will know your payments, interest rate, and the amount you can afford to spend before you start shopping. This will also give you negotiating power as you can inform the dealer that you do not need their financing.

Nizari PFCU can help you make the car buying process simple. All you have to do is apply for the loan, choose the vehicle, and let us take care of the paperwork. Once you sign it all you have to do is pick up the car from the dealer and we take care of the rest. We also refinance existing auto loans so ask us and we will tell you how much you can save.

Nizari offers Home mortgages

Nizari offers home mortgages so you can purchase your home, refinance your existing loan, or buy an investment property. We offer competitive rates, flexible terms, and an easy application process.

So visit us today! We speak your language and understand your needs.

Contact our mortgage loan department at 281-921-8500.



GAP (Guaranteed Asset Protection)

You don't expect your car to be totaled by an accident or stolen--but you get car insurance just in case. You probably don't expect that your insurance settlement could suddenly leave you thousands of dollars in debt, because you owe more on your car loan than your car is worth.

You'll be glad to know there is a way to make sure a car wreck doesn't wreck your finances: GAP Plus insurance will not only cover the difference between your loan and settlement but also pay \$2,500 towards your auto loan when you finance your vehicle with Nizari within 90 days of purchasing the vehicle. If you already have an existing loan with Nizari you can still add GAP Plus and be worry free!

If you have car insurance without



Your purchase of MEMBER'S CHOICE™ Guaranteed Asset Protection (GAP) is optional and will not affect your application for credit or the terms of any credit agreement you have with us. Certain eligibility requirements, conditions, and exclusions may apply. You will receive the contract before you are required to pay for GAP. You should carefully read the contract for a full explanation of the terms. If you choose GAP, adding the GAP fee to your loan amount will increase the cost of GAP. You may cancel GAP at any time. If you cancel GAP within 90 days you will receive a full refund of any fee paid.

a wrecked vehicle could wreck your finances.

Fill the gaps! Get GAP insurance today!
visit www.nizaricu.org or contact us at 1-888-786-1824.

For a limited time Nizari PFCU is offering reduced fees for new MSB accounts opened during this promotional period.

MSB CHECKING ACCOUNTS



\$300 bonus cash**

\$49 monthly fee*

\$5 return check fee*

\$0.12 cents per check deposited fee*

- RDC (Remote Deposit Capture) can be directly added from the vendor for a low monthly fee. This will enable you to deposit your checks from your location without having to visit our branch to make such deposits.
- Loomis can be contracted directly to deliver cash safely to your business.
- MSB accounts also come with free online banking services, telephone and text banking, and many other features.

Switch today to take advantage of our low fees, convenient products, and personalized service.

** Bonuses will be reported on IRS Form 1099-INT. After you have completed all the requirements, we'll deposit the bonus in your new account within 15 business days.

Account Closing: If the account is closed by the member or Nizari PFCU within six months after opening, we will deduct the bonus amount for that account at closing.

All other fees and charges are applicable. Terms & conditions apply. Limited time offer subject to change without notice.

Call us at:

281-921-8500 or 972-808-7688

Don't delay, call today!



Federally Insured by NCUA



CAREER LADDER

Nizari Progressive Federal Credit Union takes every effort in recognizing those individuals who have delivered above and beyond their call of duty with maintaining a high standard of performance. We would like to recognize those individuals who have achieved this success in the year 2016:

- ✓ Rizwana Daredia
- ✓ Binish Jasani
- ✓ Malik Kherani
- ✓ Sairoz Momin
- ✓ Ali Khowaja
- ✓ Nafisa Aziz
- ✓ Ali Virani
- ✓ Shermeen Ali



We would like to wish all the best to the above staff members for their continued contribution to Nizari Progressive Federal Credit Union.

NIZARI PROGRESSIVE FEDERAL CREDIT UNION
JOIN OUR TEAM

CAREER OPPORTUNITIES

Nizari Progressive Federal Credit Union is currently seeking qualified candidates for:

1. Commercial Loan Processor-Houston
2. Financial Service Representative-Austin

Interested candidates can visit our website at <http://www.nizaricu.org/career.aspx> for more information and to apply

NIZARI PROGRESSIVE FEDERAL CREDIT UNION

INTRODUCING*
LOW DOC/NO DOC LOAN
PERSONAL LOANS
WITHOUT GUARANTOR**

YOUR SEARCH FOR
EASY MONEY STOPS HERE.

* Must meet qualifying criteria
 ** Terms & conditions apply

For a limited time
Nizari PFCU is offering
Personal loans
without guarantors.
Minimum or no
supporting documents
may be required
for qualified borrowers.
 Same day approval in most cases!
 Limited time offer subject to
 change without notice.

Call us at:
281-921-8500 or
972-808-7688
 and our experienced staff will
 guide you through the process.
Don't delay, call today!