



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

# Quarterly Newsletter Summer 2017

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# Message from CEO

Dear Valued Members,

I would like to wish you and your family Diamond Jubilee Khushali Mubarak.

Your Nizari Progressive Federal Credit Union is a not-for profit financial institution. This means that we reinvest our income in channels specifically designed to better serve you. We reinvest not only by expanding our brick and mortar branch network such as the newly acquired Austin branch, but also by being part of the CO-OP Shared branching network. With over 5,000 locations and 30,000 surcharge free ATMs, we have one of the most robust network in the financial arena.

We reinvest by providing you with leading technology, like free access to online banking, bill pay and mobile deposit.

Nizari PFCU members have access to our full spectrum of products; personal loans, educational loans, auto loans, mortgages, home equity, lines of credit, mortgages, business loans, business products and investment options.

Our financial representatives are there to help you look for opportunities to save, because everyone can use some extra money.

Visit us today and give us the opportunity to show you how we invest in you. Thank you for choosing to be a member of Nizari Progressive Federal Credit Union.

Shaukat Jaffer

Chief Executive Officer



*"We now find ourselves ready to enter a new era of growth, expansion and service to our community."*

*- Shaukat Jaffer, CEO*

## Second Quarter Dividends

**\$100,001 & Over**  
**0.60% Dividend Rate**

**0.601% APY\***

**\$100,000 & Under**  
**0.70% Dividend Rate**

**0.701% APY\***

*\*APY = Annual Percentage Yield*

# Diamond Jubilee Scholarship Winners



Abdulla, Sehr  
Abdullah, Faizan  
Ahmed, Mehraj  
Ajani, Sameer  
Ali, Alyshah  
Ali, Aman  
Allana, Danish  
Ali, Danyal  
Ali, Innara  
Ali, Simin  
Alwani, Aahil  
Amirali, Alishan  
Areshia, Sarah  
Badarpura, Rifa  
Bhanji, Raissa  
Chandani, Afshan  
Dhanji, Zayn  
Govani, Navroz  
Fayyaz, Salwa  
Hameed, Salman  
Hemani, Areesha  
Hooda, Karim  
Hussain, Saahir  
Issany, Arsh  
Jafferali, Shahzur  
Jasani, Aashvi  
Jessa, Sameer  
Jiwa, Reezan  
Kalwani, Zain

Kapadia, Isbah  
Kara, Alyssa  
Kasmani, Uzma  
Khimani, Inaara  
Khoja, Sameer  
Lakhani, Asad  
Maknojia, Tanwiz  
Manasia, Zain  
Mawji, Alina  
Mithani, Shafa  
Mohammed, Inaara  
Mumbrawala, Alisha  
Momin, Ain-ul-shifa  
Momin, Aqsa  
Momin,  
Ruheemahebus  
Momin, Samiha  
Moolji, Sahir  
Nathani, Alyque  
Pirani, Zibaa  
Plumber, Ammar  
Popatia, Heena  
Pradhan, Tanish  
Punjani, Shabaaz  
Punjwani, Mechelle  
Rehmani, Numa  
Rupani, Inara  
Rupani, Sehrish  
Sadrudin, Alizain  
Shah, Shariq  
Soomar, Inaara  
Zainulabdin, Sanja



***Congratulations!***

***Nizari Staff and  
Board of Directors  
wishes you all a  
productive and  
enjoyable year at  
college.***

**Contact us at  
[scholarships@nizaricu.org](mailto:scholarships@nizaricu.org), should  
you have any questions regarding  
Diamond Jubilee Scholarship.**

**Summer Offer** (Available until August 31, 2017)



**NIZARI** PROGRESSIVE FEDERAL CREDIT UNION

Soak up the **Savings** and Sun this Summer with our **Hot Mortgage Promotion**



NMLS 504821



Nizari PFCU will help members with closing costs:

- » **0.50%\*** back on Origination Fees
- » Up to **\$465\*** credit on Appraisal Fees
- » Down Payments as low as **5%\***

\*Terms & Conditions apply

# Get Financially Fit This Summer

**1.99%** APR For 6 Months\*  
**2.99%** APR For 12 Months\*

\*Terms & Conditions apply. \*APR refers to Annual Percentage Rate Offer valid until 09/30/2017.



**No Balance Transfer Fee or Annual fee on Classic and Platinum MasterCard®**

**APPLY TODAY!**



**NIZARI** PROGRESSIVE FEDERAL CREDIT UNION



# Kick-Start Your Summer with Nizari PFCU Auto Loan

## Rates as low as 0.99%\*

\*New auto loans as low as 0.99%. Used auto loans as low as 2.00%. Terms & Conditions apply.



**NIZARI**  
PROGRESSIVE FEDERAL  
CREDIT UNION



**Contact Us Today!**  
888.786.1824  
[www.nizaricu.org](http://www.nizaricu.org)  
[info@nizaricu.org](mailto:info@nizaricu.org)

## Five Rules for Managing Credit Card Debt

**If you want to be the master of your credit card debt load, follow these key rules:**

1. Take inventory. How many credit cards do you have? What's the balance and minimum monthly payment on each? What's the total balance? If it's more than you thought or can afford, it's time to pare down.
2. Check out the cost of your credit cards. What's the interest rate on each card? What's the annual fee? Does your card offer a grace period? If the card doesn't have a grace period, or if you carry over a balance, or take a cash advance, you're usually charged interest right away.
3. **Get one low-fee or lower-interest card and use it wisely. Make Nizari PFCU your first stop when starting your search. With our special No Balance Transfer Fee promotion, you can transfer existing debt from your various credit cards to your new Nizari PFCU credit card.**
4. Make the largest monthly payment you can afford. Even though you may not be able to pay your balance in full, paying the monthly minimum may do little more than cover the accrued interest.
5. If you get in over your head, don't bury it in the sand. If you're having trouble making your monthly payments, contact your creditors before they contact you. If you're already screening calls from bill collectors, or refusing to open your mail, you need help.

**Have a question? Contact Us 1(888)786-1824**

## Career Opportunities

- Financial Service Representative, Austin Branch
- Teller, Sugar Land Branch

Please email your resume to the HR Department at [hr@nizaricu.org](mailto:hr@nizaricu.org)

## Announcement

On the auspicious occasion of Imamat Day and commemoration of the Diamond Jubilee Celebration, Nizari PFCU will be closed on Tuesday, July 11, 2017.

We will resume normal business hours on Wednesday, July 12, 2017. ACH and check files will be posted normally on Tuesday, July 11, 2017. Members will be given until 11:00 am on Wednesday, July 12, 2017, to make deposits to honor any pending ACH and check transactions. However, if there are insufficient funds in the checking accounts by Wednesday, July 12th 11:00 am, the ACH and checks will be returned as NSF and NSF fees will apply.

We apologize for any inconvenience this may cause you.

Thank you,  
Nizari PFCU Management



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