



Congratulations On Your Promotion

- Ali Khowaja - IT Manager
- Anis Alwani - Operations Officer II
- Sairoz Momin - Consumer Loan Underwriter
- Shohania Maredia - Mortgage Loan Officer
- Glen D'Souza - Business Loan Officer
- Samreen Ali - Compliance Admin
- Eeman Lotia - Consumer Loan Underwriter
- Roohi Maknojia - Teller II
- Firuz Shukrikhudoev - Loan Coordinator II

CALENDAR

- January 1 | New Year's Day
- January 15 | Martin Luther King Jr. Day
- February 19 | President's Day
- March 21 | Navroz

4th Quarter Dividends

Paid December 31, 2017.
Our Board of Directors has announced the following 4th Quarter regular shares dividend:

\$100,000 & Under

0.70% Dividend Rate
0.701% APY

\$100,001 & Over

0.60% Dividend Rate
0.601% APY

*APY = Annual Percentage Yield

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CEO Message

Dear Members,

On behalf of the entire Nizari team, I would like to wish you a happy and prosperous New Year. 2018 is a significant year for us as we all continue to celebrate Hazar Imam's Diamond Jubilee of Imamatus. A cursory glance over the outgoing year's accomplishments shows that it has been a successful year as Nizari continues to keep up its growth momentum that demonstrates members' confidence in the institution. Loan portfolio grew by 16% to \$115 million over 2016 while the deposits were up by 10% to \$122 million. Total assets grew by 16% to \$152 million while maintaining net worth over 13%. We collaborated with Jamati Institutions to support programs catering to the Jamat's needs; supported AKF programs and participated in the events organized by them in different cities of Texas. As part of the Diamond Jubilee celebration, sixty students were awarded scholarships of \$1,000 each.

As part of our outreach program, Austin region will soon have full service banking facilities to cater to the members' financial services requirements. One of the goals for 2018 is to have multiple channels of service delivery for members to access our financial services. As part of this, we have started implementing e-sign while continuing to serve our members in person at branches, online, and via phone banking.

These are some of the highlights of 2017, and additional details will be part of the Annual Report. Once again, I wish you and your family a Happy New Year!

Sincerely,

Shaukat Jaffer
Chief Executive Officer

HAPPY NEW YEAR

2018

to all our members

Save The Date

AGM

**Annual
General
Meeting**

Sunday, April 22, 2018



VISIT US AT:

**GAMA Tradeshow 2018
Tuesday, March 6th, 2018**

Austin Members Are You Ready?



NIZARI PROGRESSIVE FEDERAL CREDIT UNION

— Austin Branch —

COMING SOON!

Current Promotions

HOME MORTGAGE LOANS



YOU WORK HARD.
Make Sure Your Money Works Harder For You!

Diamond Jubilee Special Share Certificate Rates

Effective January 1, 2018

Terms	Dividend Rate			APY		
	\$1,000 - \$49,999.99	\$50,000 - \$99,999.99	\$100,000 and Above	\$1,000 - \$49,999.99	\$50,000 and \$99,999.99	\$100,000 and Above
6 Months	0.80%	0.90%	0.95%	0.8029%	0.9037%	0.9541%
12 Months	1.25%	1.35%	1.45%	1.2572%	1.3584%	1.4597%
18 Months	1.45%	1.55%	1.60%	1.4597%	1.5611%	1.6118%
24 Months	1.55%	1.65%	1.75%	1.5611%	1.6625%	1.7641%
36 Months	1.65%	1.75%	1.85%	1.6625%	1.7641%	1.8658%
48 Months	1.75%	1.85%	2.00%	1.7641%	1.8658%	2.0184%
60 Months	2.00%	2.10%	2.25%	2.0184%	2.1203%	2.2733%

*APY = Annual Percentage Yield

- Minimum deposit of \$1,000
- Terms from 6 months to 60 months
- Dividends can be paid to your Savings account, Checking account, or compounded to the Certificate monthly
- You may elect to have dividends paid to one of your accounts or compounded. The election may not be updated and will remain in effect until the Certificate matures
- You may set the Certificate to automatically renew or deposit into your Savings or Checking account upon maturity
- Penalty for early withdrawal

Dividend Rate earned is accurate as of January 1st, 2018. Rates on schedule are subject to change from time to time. Terms and conditions may apply. If you have any questions or require current rates and information on your Share Certificate, please call the Credit Union at 281-921-8500.

For more details:

www.nizaricu.org
Call 888-786-1824 or 281-921-8500
Visit Nizari Branch Sugar Land • Austin • Dallas



Federally Insured by NCUA

Don't wait another year for what you need

GET A PERSONAL LOAN

Receive an additional **1% off** your qualifying *APR rate by applying

- Loan amount up to \$75,000
- Maximum term up to 72 months
- Interest rate varies based on the term of the loan and credit score

Offer ends March 31st, 2018 Visit the nearest Nizari branch or call 888-786-1824

Terms and Conditions apply and are subject to change without notice. Some restrictions may apply.

*APR=Annual Percentage Rate



Pay NO Origination Fee

Competitive Rates & Flexible Terms



NMLS 504851

11770 University Blvd
Sugar Land, Texas 77478

Offer ends March 31st, 2018

Apply Today!

visit the nearest Nizari branch or call 888-786-1824

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Can't Find an MSB-Friendly Bank or Credit Union For Your Check Cashing Services?

STOP Looking and Call Nizari PFCU today at 888-786-1824. Our experienced staff will help you through the process.



- Deposit your checks without leaving your store or business through RDC (Remote Deposit Capture)
- Get cash immediately (up to 80%) on your check deposit amount
- Tier-based affordable fee structure
- Low per-item and withdrawal fee compared to big banks
- Access FREE online, telephone, and text banking

Do's & Don'ts When Applying for a Mortgage



Members' Testimonials

“YAM Shakil, I just wanted you to know that me and my wife truly enjoyed working with you. And appreciate your efforts for going above and beyond to help us with the process. The back and forth calls and answering our calls and coordinating with the dealer, everything was a top notch, please forward my email as a sign of gratitude to your supervisor for your dedication and hard work.

Thank you once again.

Masih Noori”

“YAM Nafisa, I wanted to take a moment to thank you personally for your professionalism and prompt responses once we got the process going. We really appreciate all the help and guidance provided by you and others. Sameer received his check in the mail already and it'll come in very handy.

Again, thank you and keep up the good work!

Shanaz, Aziz and Sameer ”



DO

- ✓ Keep originals of all pay-stubs, bank statements and other important financial documentation. We are required to update any documents that are more than 90 days old prior to the closing of your mortgage loan. (This is required even if your loan is approved.)
- ✓ Provide all documentation for the sale of your current home, including sales contract, closing statement, employer relocation/buy-out program if applicable.
- ✓ Notify your Loan Officer if you plan to receive gift funds for closing costs.
- ✓ Notify your Loan Officer of any employment changes such as change of employer, recent raise/promotion, transfer, change of pay status, for example salary to commission.
- ✓ Be aware that opening new lines of credit could affect the approval of your loan.



DON'T

- ✗ Change jobs/employer without inquiring about the impact this change might have on the approval of your loan.
- ✗ Make major purchases during or prior to closing, such as a new car, furniture, appliances, etc. as this may impact your qualification ratios.
- ✗ Obtain and/or deposit unusually large sums of money without notifying your Loan Officer. Many loan guidelines require documentation as to the source of these funds.
- ✗ Close or open or transfer any asset accounts without asking your Loan Officer about the proper documentation required for your loan file, e.g. transferring all the funds in your checking account into your savings account.
- ✗ Open or increase any liabilities, including credit cards, signature loans or other credit lines during the loan process as it may impact your qualifying ratios.

Community Corner

AKF 2017 Aga Khan Foundation

AUSTIN • DALLAS • HOUSTON • SAN ANTONIO



Nizari PFCU sponsored the AKF Walk and Run in four major cities in Texas, including Austin, Dallas, Houston and San Antonio. While at the walks, we were able to meet some of our current members and answer questions for prospective members looking to join Nizari. The events were very successful, and we hope to continue to be part of them in the future.



Dallas



Austin



Houston



San Antonio



GHRA

We had another successful day at the GHRA Tradeshow this past year. Our team was available to address any questions and concerns regarding our business services and was able to reconnect with the members. We look forward to continuing this partnership for many years to come.



We would like to thank our Board of Directors and Staff for volunteering their time at the different events representing Nizari. And thank you to our Members for their continued support!



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UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.