



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

# Quarterly Newsletter Spring 2017

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# Message from CEO

Dear Valued Members,

I would like to wish you and your family Navroz Mubarak. We all are fortunate that we will be celebrating the Diamond Jubilee of Mowlana Hazar Imam. As part of the celebration, we will be awarding 60 scholarships of \$1000 each. As part of our social responsibility, Nizari has been working closely with Councils and Institutions to assist the Jamati members. We collaborated with EPB and Education Board for various programs benefiting the Jamati members. We made donations to AKF, Economic Planning Board towards Quality of Life program and to Ibn-e-Sina clinic to expand their facility.

As a financial institution, we are highly regulated; however, we do our utmost to assist the Jamati members. As part of our initiative to educate Jamat on home buying programs, an educational seminar on Home Mortgage was organized in North Houston in March; similar programs will be held in other regions too.

We were able to contribute towards community because of your confidence in us to deliver quality service and to meet your financial needs. I would like to congratulate the staff members promoted in first quarter of 2017 and look forward to their continued contribution in the years ahead.

Shaukat Jaffer  
Chief Executive Officer



***"At Nizari PFCU, we contribute both expertise and tools to help our Jamati Members gain the financial education, to help them lead to greater success."***

***- Shaukat Jaffer, CEO***

## First Quarter Dividends

**\$100,001 & Over**  
**0.60% Dividend Rate**

**0.601% APY\***

**\$100,000 & Under**  
**0.70% Dividend Rate**

**0.701% APY\***

\*APY = Annual Percentage Yield

# Spring Clean Your Finances

## **Put Your Money on Autopilot**

Set up direct deposit, authorize electronic payments, and automate routine savings. Streamlining your finances with online tools is about more than just saving time. It's easy and helps you avoid late fees, overdraft fees, and saves you money. [CLICK HERE](#) to visit our Online Banking tutorial or sign-up for e-statements.

## **Create a Spending Plan**

Create a plan by comparing household expenses to monthly take-home pay. Look for spending leaks and make adjustments where necessary. Here's the [Make a BUDGET WORKSHEET](#) from the Federal Trade Commission. This will help you to evaluate your expenses and will provide ideas on how to improve your current situation.

## **Build an Emergency Fund**

Fifty-six percent of Americans don't have a rainy day fund. Strive to save three to eight months of income and increase savings from there. Open a Share Certificate with \$500 or more and earn competitive dividends. Nizari PFCU's Share Certificate give you the returns you deserve. Check out our [RATES](#) today!

## **Increase Your Credit Score**

Pay all bills on time. Keep a low utilization ratio. Don't open new accounts in a short time period. Don't close existing credit lines. And pay your fines. If debts are reported to credit reporting agencies, they can knock down your credit score. For more information, consult our Loan specialist team.

## **Reduce Your Debt**

Paying off debt is the first step towards a healthy financial life. A debt consolidation loan will help you take that step. We have lending professionals ready to assist you with your borrowing needs. [CLICK HERE](#) for more details.

## **Beef Up Retirement Funds**

Make regular contributions to a retirement savings plan such as an IRA (Individual Retirement Account) for a comfortable and stress-free retirement. Have a question on IRA options? Contact our Member Services team at (281) 921-8500, or visit one of our Branch Locations today. [LEARN MORE.](#)

**Have a question? Contact Us 1(888)786-1824**

# All You Need to Know About IRAs



With the hectic life we live today, an easy, less time-consuming retirement investment is what we need. Whatever your financial plans for the future may be, your retirement portfolio can be enhanced by an IRA savings plan. Most IRAs can provide you with unique, tax-advantaged benefits, depending on which type you select.

We offer Traditional IRA and Roth IRA. At Nizari PFCU, we'll help you get your Individual Retirement Account (IRA) plan off to the right start, making it easy with a variety of convenient, tax-advantaged savings options.

If you need assistance on making your IRA decision, contact us today at (281) 921-8500.

## 2016 IRA Contribution Limits

- \$5,500 for Roth and Traditional IRA
- \$1,000 catch-up Contribution Limit

**IRA  
Deadline  
April 18,  
2017**



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION  
**Announces**

# Scholarship 2017

Are you looking for ways to combat the high costs of college? To help you take a bite out of rising tuition costs and to celebrate our beloved Hazar Imam's **Diamond Jubilee**, Nizari PFCU's Board of Directors is proud to award **60** scholarships of **\$1,000** each for 2017.

**"Winners for Diamond Jubilee Scholarship to be announced on July 11, 2017"**

**MOBILE BANKING COMING SOON!**

*Your very own home branch at your fingertips*

Download on the  
**App Store**

ANDROID APP ON  
**Google play**

## Past Events

- GAMA Expo, March 6th
- Free Mortgage Seminar, North Houston March 11th
- NTBA Expo, March 29th

## Upcoming Events

- Free Mortgage Seminar in San Antonio, April 6th
- Annual General Meeting, April 30th
- Financial Workshop in Sacramento, April 22nd

## Holiday Schedule

- Memorial Day, May 29th

# Spring 2017

## Career Opportunities

- Financial Service Representative, Austin Branch
- Collector, Sugar Land Corporate Office
- Administrative Assistant, Sugar Land Corporate Office
- Financial Service Representative, Sugar Land Branch

Please email your resume to  
HR department at [hr@nizaricu.org](mailto:hr@nizaricu.org)

**"PROMOTION"**



Shamsa Hakani, hired in August 2016 as Part-time teller has now been promoted as Financial Service Representative. We wish her very best in her new role, and value her continued contribution and hard work.

## LOW DOC / NO DOC LOANS

Your Search For Easy Money Stops Here...

For a limited time Nizari PFCU is offering Personal loans without guarantors. Minimum or no supporting documents may be required for qualified borrowers. Same day approval in most cases!

\*Limited time offer subject to change without notice. Terms & Conditions apply.

**Borrow up to \$30,000\***

*Approved!*



## Small Business Loans and Commercial Mortgage

**Borrow up to \$5,000,000**

Loans are used to finance business purchases such as:

- Equipment or vehicles (leasing also available)
- Expansion or renovation
- Lump-sum working capital
- Real estate purchase or refinance

Competitive Rates

No Balloon Payments

No Origination Fee

Personalized Service



Sugar Land, Main Branch  
11770 University Blvd  
Sugar Land, TX 77478  
Tel: (281) 921 - 8500  
Fax: (281) 921 - 8550

Dallas Branch  
2548 Dickerson Parkway,  
Suite 106  
Carrollton, TX 75006  
Tel: (972) 808 - 7688  
Fax: (972) 466 - 2200

Austin Branch  
5555 North Lamar Blvd,  
Suite H101A  
Austin, TX 78751  
Tel: (512) 450 - 1401  
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