



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

OCTOBER 2009 QUARTERLY NEWSLETTER



PRESENTING THE **FIRST FULL SERVICE BRANCH**



DR. FAIZA KHOJA
SECRETARY

FATIMID ARCHITECTURE DEFINES THE IDENTITY OF OUR FIRST BANK LOCATION

Nizari is a Member owned financial institution of our community. Our community traces its roots back to the Fatimid Dynasty in the tenth to twelfth centuries. The opulent past of the Fatimid court has left behind a rich legacy of cultural arts and architecture. When we were presented with the challenge of defining a new identity for the flagship building of this financial institution, we turned to the architectural legacy of its historic past for inspiration. We ventured to create an elegant, sophisticated and modern building by incorporating the abstract geometric design details in the ornamentation which pays homage to its culture while blending beautifully in the fabric of contemporary Architecture.

Unlike the temporary nature of most corner banks, the bold design and tall proportions of the facade and the use of stone slabs imparts a sense of permanence and stability. The glowing glass crown of the facade serves as a beacon for better visibility from afar as well as symbolizes the vibrant success of the institution. The interiors are finished in stone & dark woods with geometric designs to create refined elegance, permanence and stability which impart a sense of confidence in the Membership of the institution.

This 3,600 square feet facility, adequate as a branch with 5 drive-thru lanes, sits on a 1.27 acres tract. While the customer service functions will be relocated to this newly acquired full service banking center by December 2009, the operational functions will be moved to a separately leased facility in Sugar Land. Our current location at Headquarter Jamat Khana will eventually close by end of this year. We are proud to have incorporated our rich culture and history in the design of our first flagship branch.



HAROLD COFFMAN
CEO

FROM THE DESK OF CHIEF EXECUTIVE OFFICER

These are exciting times at Nizari and I am both pleased and honored to serve as your new CEO. As your CEO, I am looking forward to sharing my 35 years of experience and knowledge of the credit union industry so that we can meet the financial needs of our Members. Your Board of Directors is committed to making Nizari a full service financial institution. Having been charged with executing and implementing the strategic vision the Board has set in motion, I want to share some of the major initiatives we are currently undertaking to better serve you.

First, having acquired a former bank branch in Sugar Land, Texas that will become our first retail location, our new home will afford you many new and enhanced benefits. Some of these new features include drive-through facilities to support expanded hours of operation, access to on-site ATM, Safe Deposit Box Services, as well as, Cash services for personal and business accounts. Our dedicated staff will be housed in this warm and welcoming environment designed to provide you the first class service you expect and deserve.

Our second major initiative is to enhance and implement technology that will support not only today's needs, but support our strategic growth as outlined in our business plan. Our new technology platform will allow us to provide products & services that are important to you. We will be converting to a new, state of the art, data processing system on

December 1 of this year. So you may be wondering what new products and services are coming with the technology enhancements?

We are proud to be able to offer our Virtual Branch. With virtual branch you will have 24/7 on-line access to all of your accounts, including the ability to transfer funds from one account to another, one financial institution to another, check account balances, and make online-loan & bill payments, just to name a few. In addition, you will also have access to your credit union accounts with our new ATM/Debit Card feature. One of the alluring features of the technology platform we have acquired is its ability to integrate with Facebook. In the near future, expect Nizari on a Facebook page near you.

We are committed to make Nizari a financial pillar in the community and to provide the highest level of service to our Members. Next time you are in, please stop by and introduce yourself. I look forward to meeting you and learning how we can better serve you as we remain focused on maintaining our financial strength, providing excellent service, Member conveniences and serving your financial needs.

On behalf of board & management,

Harold "Hal" Coffman
Chief Executive Officer

