



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION



Federally Insured by NCUA

NEWSLETTER



FALL 2015

Announcing our new CEO Shaukathussain Jaffer



Nizari is delighted to announce that our CEO search ends on none other than Shaukathussain Jaffer, our COO for the past year. Mr. Jaffer has been with Nizari since 2008 in various capacities and has shown commitment and resilience in a forward thinking fashion.

His background in compliance, accounting, operations, management, and lending makes him the ideal choice for the position of CEO. The current BOD welcomes Shaukat as the new CEO of Nizari and we are very excited that he has accepted this position. We thank him for his continuous dedication to Nizari and wish him success in his new responsibility.

Current Promotions

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Credit Card Balance Transfer-

1.99% APR** for 6 months or 2.99% APR** for 12 months on balance transfers only. Thereafter the fixed rate of 11.90% APR** on Classic Master Card and 9.90% APR** on Platinum Master Card applies. No Balance Transfer Fee, No Annual Fee. This offer is valid for a limited time only. Call us today at 281-921-8500

Classic Master Card: Limit up to \$5,000

Platinum Master Card: Limit up to \$20,000

**APR = Annual Percentage Rate

Holiday Schedule

October 12, 2015 – Columbus Day

November 11, 2015 – Veterans Day

November 26, 2015 – Thanksgiving Day

December 25, 2015 – Christmas Day

Money Service Business Account services launch



Nizari now offers MSB services to its members who are looking for fast, friendly and affordable services. A check cashing account or more familiarly known as an MSB account, is an account that allows business owners to deposit third party checks into that account and withdraw cash against that deposit. Our low per check fees combined with our superior service is a winning combination that has enticed many of our members to bring their business to us. Our mission is to serve our members by providing them products and services that they need to be successful. At a time when most financial institutions are shying away from offering such products, Nizari has decided to step in and fill this void. This account comes with free online banking & bill pay, low monthly service charges, and friendly efficient services. We will also be introducing Remote Deposit Capture very soon to provide even more convenience to our business owners who want to scan their checks at their own locations. Visit our full service branches in Sugar Land and Dallas or go to www.nizaricu.org.