



NIZARI NEWSLETTER

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WINTER 2016

Holiday Schedule

December 26, 2016 - Christmas Day observed
January 2, 2017 - New Year's Day observed
January 16, 2017 - Martin Luther King Jr. Birthday
February 20, 2017 - Presidents' Day



Austin Branch Opening Soon

We are pleased to announce that Nizari PFCU has acquired a new full-service branch in Austin, Texas. The new premises is located at 12730 Research Blvd., Austin, TX 78759. It will be our pleasure to serve you at our new branch with the same quality service you have come to expect of us. We will keep you informed of the progress and Inshallah, we will commence operations in early 2017.



Message from our CEO



Shaukathussain Jaffer
President/CEO

As 2016 comes to an end, I reflected on what have been our milestones during the last 12 months. I am delighted to say that we finished another year full of accomplishments. Besides achieving our goals for 2016 and staying ahead in regulatory compliance, we were recognized as one of the 200 Healthiest Credit Unions in the nation. Nizari attained phenomenal share growth of 20% as of September 2016, while peer share growth was only 6.5%. Our total asset size is expected to cross \$130 million by year-end, marking an increase of 15% over last year, and our loan portfolio continues to grow steadily. These achievements are a testimony of our members' confidence in Nizari.

We reached another great milestone with the acquisition of a bank building in Austin so we may provide our members with full banking services in the area. Our plan is to begin operations early next year. I am confident that with your support, the Austin branch will be a huge success for the entire Nizari family as well as new members.

I express my sincere gratitude to our membership for contributing towards Nizari's growth, to our Board of Directors for their unflinching support and guidance, and to the Nizari team for their continued commitment and hard work. I would also like to congratulate the individuals who were promoted in 2016 and look forward to their continued great performance in the years ahead.

Lastly, on behalf of Nizari PFCU I wish all our members a happy and prosperous 2017!

4th Quarter Dividends

Paid December 31, 2016. Our Board of Directors has announced the following 4th quarter regular shares dividend:

\$100,001 & Over

0.60% Dividend Rate
0.601% APY*

\$100,000 & Under

0.70% Dividend Rate
0.701% APY*

*APY = Annual Percentage Yield.