NIZARI
PROGRESSIVE FEDERAL CREDIT UNION

POST EDUCATION STUDENT LOAN CONSOLIDATION APPLICATION

<u>**Terms & Conditions:**</u>

- Combine several student loans into one loan
- Borrower can consolidate education loans only after they have a minimum of 1 year employment history
- Borrower must be able to provide proof of income for at least past 1 year AND current proof of income
- Borrower must provide copy of Degree/Diploma and transcripts of final semester
- Borrower must provide Pay off letter of existing student loans to determine the loan amount and to pay off existing loans
- Variable Rate - Rate will be adjusted every quarter at prime plus 3.5%
- Floor 5.75%
- Payments start within 60 days of disbursement
- Terms - up to 10 years

Guarantors may be required.
INCOMPLETE Loan Applications will not be processed. Supporting documents must accompany application.

All the above terms and conditions are subject to change. Some restrictions may apply.

(Disclosure Statement): To the best of my knowledge, everything disclosed on this form is true and complete. I authorize the Lender, its agent [illegible]

Important information about procedures for opening a new account: [illegible]

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NIZARI PROGRESSIVE FEDERAL CREDIT UNION
11770 University Blvd.
Sugar Land, TX, 77478
TEL: (281) 921-0500 Fax: 281-921-0501