



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

SUMMER 2018

WWW.NIZARICU.ORG | 1-888-786-1824

Congratulations On Your Promotion

Rozina Rasiyani – Associate Director, Lending

Sohail Shahabuddin – Controller

Hamidah Khorashi – Operations Manager

Adnan Lakhani – Branch Manager, Austin

Malik Kherani – Business Accounts Officer

Rehmatullah Muhammadi –
Financial Service Representative II - Sugar Land

Shamsa Hakani –
Financial Services Representative II – Dallas

Razia Ali – Member Services Representative

Calendar

July 04 | Independence Day

July 11 | Imamat Day

September 03 | Labor Day

2nd Quarter Dividends

Paid June 30, 2018

Our Board of Directors has
announced the following 2nd
Quarter regular shares dividend:

\$100,000 & Under

1.00% Dividend Rate
1.0038% APY

\$100,000.01 & Over

1.10% Dividend Rate
1.1045% APY

*APY = Annual Percentage Yield

Federally Insured by NCUA



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

Nizari PFCU Board of Directors, CEO,
and Staff would like to wish you
and your families

Imamat Day Mubarak!

May this auspicious occasion bless you
with an abundance of Happiness, Prosperity,
Good Health, and lots of Barakaat.

Ameen!



61
YEARS of
IMAMAT

In Observance of Imamat Day
Nizari PFCU will be Closing Early
on Wednesday, July 11th, 2018
at 3:00 p.m.

We will reopen for normal business on
Thursday, July 12, 2018 at 9:00 a.m.

Our Online Banking, ATM & Night Drop
are always available for your convenience.
Thank you for being our valued members.

You Asked. We Listened.

DIAMOND JOURNEY LOAN

Extended till July 13th, 2018

GET UP TO \$10,000

6.00% *APR for 60 Months No payment for **60 Days

PROVIDE A GUARANTOR AND GET AN ADDITIONAL 1% OFF

- ***QUICK AND EASY APPROVALS
- LIMITED TIME OFFER
- NO OTHER PROMOTIONS APPLY

ACCEPTANCE OF YOUR LOAN APPLICATION DOES NOT GUARANTEE APPROVAL
INCOMPLETE LOAN APPLICATIONS WILL NOT BE PROCESSED
SUPPORTING DOCUMENTS MUST ACCOMPANY LOAN APPLICATION
OFFER ENDS JULY 13TH, 2018

ALL THE TERMS AND CONDITIONS ARE SUBJECT TO CHANGE
SOME RESTRICTIONS MAY APPLY

*ANNUAL PERCENTAGE RATE **FROM DISBURSEMENT DATE'

***FOR QUALIFIED BORROWERS THAT MEET THE CRITERIA

Federally Insured by NCUA



Preparing to Purchase a Home?

Mark your Calendar!

Tuesday, August 7th, 2018 - 8pm CDT

FREE HOME BUYING WEBINAR

Find out:

When is the right time to buy?

The Power of Pre-Qualification

Your credit report and what influences your credit score

Benefits of home ownership and much more...

Registration will be required. A link will be shared with all of our members, so make sure you check your emails. Last day to register is August 6th, 2018 at 5pm CDT.

Get Out of Your Rental and Into Your Own Home

If you've been renting and waiting to buy your first home, now is a good time to make your move.

A number of industry analysts predict that interest rates will rise slightly over the year, while continuing to stay very affordable. Home prices are also expected to rise, now that more buyers are again competing for houses for sale.

But rental rates are rising and expected to continue to rise even more—as much as 20% in some communities—making it smart and cost-effective for first-time buyers especially to consider home ownership. Real estate website Trulia found it is cheaper to buy than to rent in each of the nation's 100 biggest metropolitan areas.

If you're thinking about making the big move, do this now:

- * Check your credit reports for accuracy. Go to annualcreditreport.com and request your free credit report. If you find errors or omissions, fix the problems as soon as possible.

- * Review your savings. You will need money for a down payment as well as for the transition expenses of moving and setting up a new house. If your savings aren't up to snuff, make that your priority for the next several months.

- * Talk to a Nizari Progressive Federal Credit Union's home loan officer about prequalifying for a loan. This is the step just ahead of preapproval—it makes it possible for you to begin shopping for a house with your eyes wide open about what you can really afford. Your loan officer can help you prepare for the home buying process and help you line up your finances for success.

This Summer Plant your Financial seeds



and watch your Money Grow!

Get a Special **12 Month** and **60 Month** Share Certificate Rate

Effective July 03, 2018

Terms			
	\$1,000 - \$49,999.99	\$50,000 - \$99,999.99	\$100,000 and Over
12 Months	1.7641% APY*	2.0184% APY*	2.2733% APY*
60 Months	2.4266 % APY*	2.6312% APY*	2.8362% APY*

- Minimum deposit of \$1,000
 - Terms from 6 months to 60 months
 - Dividends can be paid to your Savings account, Checking account, or compounded to the Certificate monthly
 - You may elect to have dividends paid to one of your accounts or compounded. The election may not be updated and will remain in effect until the Certificate matures
 - You may set the Certificate to automatically renew or deposit into your Savings or Checking account upon maturity
 - Penalty for early withdrawal
- * APY = Annual Percentage Yield

Rates on schedule are subject to change from time to time.

Terms and conditions may apply. If you have any questions or require current rates and information on your Share Certificate, please call the Credit Union at 281-921-8500 or visit our website www.nizaricu.org.

Buried Under Student Loans Debt?

Apply Now

Post-Education
Student Loan
Consolidation

Up to \$100,000

4.99% APR*

**Fixed Rate for
up to 60 months**

Offer ends September 30th, 2018

Prime + 1.00% APR*

**Variable Rate for
up to 10 years**

Terms and Conditions and Some Restrictions May Apply

*Annual Percentage Rate



Ways to Save in College

Going off to college is an exciting time! Your world is about to open wide, providing you with new opportunities to expand your mind, meet new people, and begin the groundwork for your career (or figure it out).

One very important skill you'll need is learning how to save while living on your own. The easy first step is finding out what you don't need to buy.

- **A printer.** They take up too much space, and the cost of ink and paper can add up. Check with your college to see if they have a printer allowance (usually included in the school's technology fee), giving you access to the school's printers. Also, many professors prefer that you turn in your papers electronically through the school's educational portal (e.g., Blackboard or Moodle.)
- **Computer software.** Most schools have special arrangements with Microsoft to provide the Office Student to their students for free. For virus software, if you have cable at home, virus software is usually available to download through the cable provider.
- **Toilet papers and bathroom cleaning supplies.** If you're living in a dorm, you won't need these products. But if you're living in a suite style dorm with its own bathroom, check with the school to see if room and board fees include janitorial services.
- **Television.** First of all, with classes, homework, and studying, you'll have very little free time to watch TV. Second, your laptop will be able to stream most of your favorite shows. Third, most colleges have TVs in common rooms.
- **Ironing board and iron.** They take up too much space and you'll likely use it...maybe never. If wrinkled clothes really bother you, get a small steamer instead.
- **A car.** You're going to spend most of your time on campus, so there's little reason to pay for monthly loan payments, parking fees, gas, and insurance. Use public transportation or a bike to get to places too far to walk.

Another way to save is to keep track of small expenses, like eating out or buying coffee. Those expenses add up over time. For instance, just buying a Starbucks latte (around \$4.00) every day means you'll spend \$300 on coffee in one semester! Make a budget and do your best to stick to it. It'll make saving money much easier and make living on your own a little less stressful.

Mobile Banking

the branch that fits in your pocket.

Tablet? Smartphone? We've Got You Covered!

Whether you are on the go – or on the couch – Nizari PFCU's FREE app will make managing your money easier than ever. Our app lets you access your accounts and helps you to:

- Deposit checks
- Check account balances and history
- Transfer money between Nizari PFCU accounts
- Pay companies or individuals through Bill Pay
- Retrieve and view check images
- Locate ATMs and branches via GPS



Use the QR code to
download the Mobile App

Visit <http://www.nizaricu.org/mobile-app/> to see steps to use our App

Don't have Nizari PFCU Branch near you?

Every branch with the CO-OP Shared Branch logo can be yours!



MOBILE

CO-OP ATM /
Shared Branch Locator:
iPhone or Android



TEXT

Text a Zip Code to 91989 to
find nearby ATM and Shared
Branch Locations.
SB = Shared Branch
SBX = Shared Branch express



PHONE

Call 1-888-SITE-CO-OP
1-888-748-3266 to find a
location by telephone.



LIVE HELP

Available to CO-OP Shared
Branch members.
Call 1-888-837-6500 for live
personal assistance.

**Our members
have access to
5,000
branches
and
30,000
ATM's
nationwide.**

Travel Hacks to Keep You Out of Harm's Way

Traveling to new cities and countries is fun and exciting. To make sure you have a great time and only create happy memories of your adventure, keep these travel hacks in mind.

Keep important medical information on your phone.

If you have a medical condition or severe allergies, consider using an app to display this information on your phone's lock screen. You can use the Health App if you have an iPhone or Medical ID if you have an Android. This is especially helpful if you're traveling alone.

Have a room reserved for your first day

Some people like to travel spontaneously, pulling into towns with no idea where they'll stay. But what if there's a special event going on and all the hotels are full? Prepare ahead of time and make sure you have somewhere to spend the night when you arrive. And don't skimp too much – you'll probably be tired the first day and not feel at your best, so choose a place that has good security and amenities.

Be willing to spend when you don't feel safe

What if you did reserve a place to stay and your Airbnb rental or motel turns out to be in a neighborhood that doesn't make you feel safe? Grab a cab and head to hotel or motel in a safer area for the night. The next day, look for something in your price range and stay there for the remainder of your stay. Saving a few dollars by lodging in an unsafe area is not worth the risk.

Be aware of your surroundings

Always be aware of your surroundings and keep your belongings close to you.

Hide cash in your shoe

If your wallet gets lost or is stolen, having a \$50 or \$100 in your shoe can be a lifesaver. Without a debit or credit card, you'll have a difficult time getting food or even getting back to your hotel. The cash will help you get through the night until credit unions are open the following day.

Don't keep all valuables in one place

Split up your cash, credit cards, and hotel keys so they're not all in one wallet or purse. Put some in a pocket or money belt. That way, if you are robbed, you can hand over the wallet without losing everything.

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Happy Travels!





NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

Dallas Town Hall Meeting
June 30th, 2018



Thank you!

Aga Khan Economic Planning Board of Southwestern United States

Ismaili Professional Network

Indo-American Chamber of Commerce of Greater Houston

American Ismaili Chamber of Commerce

for inviting Nizari Progressive Federal Credit Union on June 2nd to participate in the networking and business expo

WOMEN ENTREPRENEURS OF THE FUTURE



Employment Opportunity

Nizari is currently seeking qualified candidates for:

Business Loan Underwriter – Sugar Land

Teller – Sugar Land

Interested candidates may visit our website at

<http://www.nizaricu.org/careers/>

for more information and to apply!



NIZARI PROGRESSIVE FEDERAL CREDIT UNION

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2548 Dickerson Parkway,
Suite 106
Carrollton, TX 75006
Tel: 972-808-7688
Fax: 972-466-2200

Sugar Land Main Branch
11770 University Blvd
Sugar Land, TX 77478
Tel: 281-921-8500
Fax: 281-921-8550

Austin Branch
12730 Research Blvd
Austin TX, 78759
Tel: 512-450-1401
Fax: 512-450-1402

WWW.NIZARICU.ORG
1-888-786-1824



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NMLS ID: 504821

UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.