NIZARI PROGRESSIVE FEDERAL CREDIT UNION

FALL 2018

WWW.NIZARICU.ORG | 888-786-1824

Diamond Savings Account

(Rates effective from 10/1/18)**

Tiered Levels	Dividend	*APY
$0 - $499,999.99	0.00%	0.00%
$500,000.00 - $1,500,000.00	1.72%	1.73%
$1,500,000.01 - $2,500,000.00	1.77%	1.78%
$2,500,000.01 - $3,500,000.00	1.82%	1.84%
$3,500,000.01 - $4,500,000.00	1.84%	1.86%
$4,500,000.01 - Over	1.92%	1.94%

High yield savings account designed to work harder to help you achieve your financial goals.

Save where it counts!

- No minimum balance to open
- No monthly service fee
- Unlimited deposits permitted
- Dividend accrues from the date of deposit
- Dividends are paid monthly
- Dividend will not be paid if an account closed before month end

* APY = Annual Percentage Yield
**Dividend Rate earned is accurate as of October 1st, 2018.
Rates on schedule are subject to change from time to time.
Terms and Conditions May Apply.
If you have any questions or require current rates, please call the Credit Union at 281-921-8500.

For more details:
www.nizaricu.org
Call 888-786-1824 or 281-921-8500
Visit Nizari Branch Sugar Land • Austin • Dallas

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Congratulations On Your Promotion

Mikdad Momin – *Associate Director, Branch Operations*

Eeman Lotia – *Loan Operations Manager*

Sharmin Halani – *Collector*

Shagufta Hirani – *Member Service Representative II*

Saherej Karediya – *Financial Service Representative II*

Roohi Maknojia – *Head Teller*

Najmina Badarpura – *Compliance Analyst*

Calendar

October 08| Columbus Day

November 12| Veterans Day

November 22 | Thanksgiving Day

December 13 | Salgirah Mubarak

December 25 | Christmas

3rd Quarter Dividends

Paid September 30, 2018
Our Board of Directors has announced the following 3rd Quarter regular shares dividend:

$100,000 & Under

1.00% Dividend Rate
1.0038% APY

$100,000.01 & Over

1.10% Dividend Rate
1.1045% APY

*APY = Annual Percentage Yield

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Employee of the Quarter

Enayatullah Sultani
Staff Accountant

Huge congrats to Enayatullah Sultani for receiving employee of the quarter September-2018.
Mr. Sultani began working in January 2016 as a Staff Accountant. He is well respected within the organization and has proven to be a hardworking, determined, and dedicated individual. He always has a positive attitude and his strengths are found in his team building, motivation, initiative, and excellent organizational skills.

THOUSANDS OF BRANCHES EVERYWHERE

RIGHT WHERE YOU NEED THEM:

5,100+ BRANCHES
TO CHOOSE FROM

WITH SHARED BRANCHING, YOU CAN NOW ACCESS YOUR Nizari PFCU ACCOUNT AT THOUSANDS OF PARTICIPATING CREDIT UNION LOCATIONS AROUND THE COUNTRY

Shared Branching is very easy to use.
Simply walk into a participating branch (look for the CO-OP Shared Branch logo) show your valid picture ID. State that you're a Nizari PFCU member and provide the teller with your account number.

CO-OP SHARED BRANCH

Visit www.nizaricu.org or www.co-opsharedbranch.org to find a location near you

VISIT US AT:

The AGA KHAN FOUNDATION WALK| RUN

Nizari PFCU proudly supports Aga Khan Foundation and will be present at several upcoming Walks

Dallas Walk|Run- October 13th
Houston Walk|Run – October 21st
San Antonio Walk|Run - November 4th

Eeny, Miny, Meeny, Moe,

STOP PLAYING GAMES WITH YOUR CREDIT CARDS

PAY OFF
DEBT FASTER WITH A

NIZARI CREDIT CARD
BALANCE TRANSFER

CHOOSE FROM:

**1.99% APR*
for 6 Months OR**

**2.99% APR*
for 12 Months**

No Transfer Fee

We offer credit limits up to $10,000 for qualified borrowers.

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*APR = Annual Percentage Rate
*Terms & Conditions apply
All promotions will end on Dec 31, 2018

October
is a Great Time to Save

The autumn season brings fall colors and cooler temperatures, and October brings the start of holiday sales. It's a time when retailers want to move out their remaining summer inventory, as well as discount some new winter items. Here are a few of the best deals you can find in October.

Warm winter clothing – Retailers begin releasing their new winter clothing at sale prices, before demand for these items really kicks in.

Older mobile phones – New mobile phones are announced in September, so to make room on the shelves, sellers begin marking down older generation models in October.

Camping gear and outdoor furniture – Get good out-of-season deals on tents, sleeping bags, lawn chairs, and grills in October and you'll be prepared for next summer.

Cars – Many dealerships begin transitioning inventory to next year's models.

Bicycles – With less demand in colder temps, dealers will start offering their lowest prices on bikes and bike gear.

Travel packages – If you've been thinking of taking a cruise or trip overseas, you'll find good package deals in October.

Fans and air conditioners – Again, as the temperature drops, so do prices for these popular summer items. But know that some dealers will begin storing these items in their warehouses in November for next year, so get them in October while prices are low!

Seasonal produce – Apples, squashes, and sweet potatoes are in abundance and priced to sell. Buy them in bulk, slice them up, and freeze them so they can be enjoyed throughout the winter.

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A Certificate is an excellent way to earn higher yields on your savings, by keeping your money in the same account for a pre-determined amount of time.

The longer the term, the more you earn and with our tiered rates on certificates you make your money work for you!

Get a Special 12 Month and 60 Month Share Certificate Rate

Effective July 03, 2018

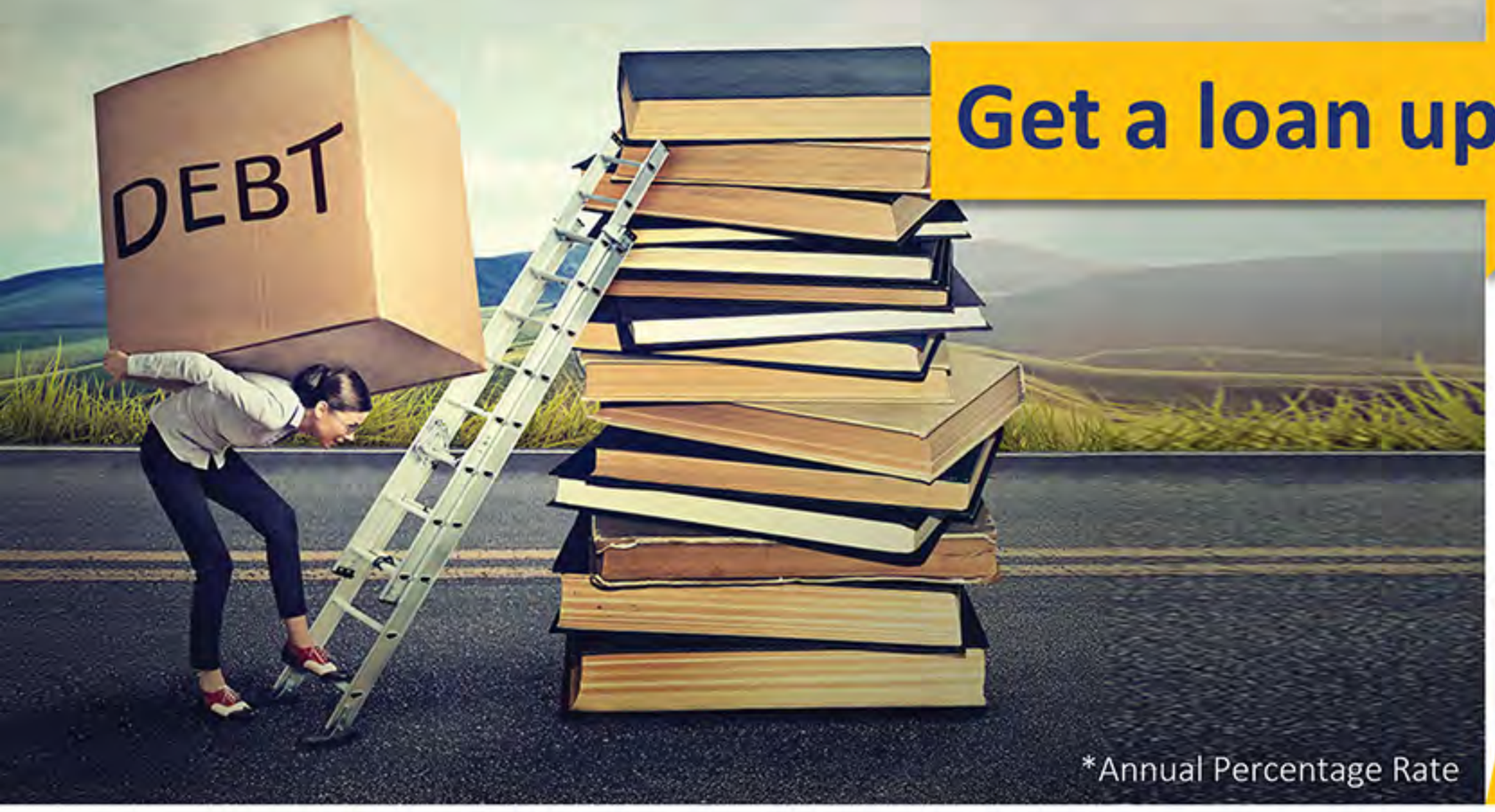
Terms	$1,000 - $49,999.99	$50,000 - $99,999.99	$100,000 and Over
12 Months	1.7641% APY*	2.0184% APY*	2.2733% APY*
60 Months	2.4266 % APY*	2.6312% APY*	2.8362% APY*

Rates on schedule are subject to change from time to time.
Terms and conditions may apply.
If you have any questions or require current rates and information on your Share Certificate, please call the Credit Union at 281-921-8500 or visit our website www.nizaricu.org .

* APY = Annual Percentage Yield

Minimum deposit of $1,000 |Terms from 6 months to 60 months | Dividends can be paid to your Savings account, Checking account, or compounded to the Certificate monthly | You may elect to have dividends paid to one of your accounts or compounded. The election may not be updated and will remain in effect until the Certificate matures | You may set the Certificate to automatically renew or deposit into your Savings or Checking account upon maturity | Penalty for early withdrawal.

Stop Carrying Your Student Loan Debt!



*Annual Percentage Rate

Get a loan up to $100,000

Apply Now
Post-Education Student Loan Consolidation

4.99% APR*
Fixed Rate for up to 60 months

Prime + 1.00% APR*
Variable Rate for up to 10 years

Offer ends December 31st, 2018
Terms and Conditions and
Some Restrictions May Apply

Credit Unions Help Students When They Need It Most

While many banks and other lenders have stopped offering private student loans to focus on bigger, more profitable loan types, you still can depend on Nizari PFCU to help you pay for school. Credit unions have lower loan rates and provide more products and services for students, according to CBS Money Watch.

While you should first exhaust all sources of free money for school—grants and scholarships—and federal student loans, a private loan can help fulfill any remaining financial need. And low rates are just the beginning at Nizari PFCU. We also offer low- or no-fee checking and debit cards, low-rate credit cards, and low-rate auto loans and mortgages. Added to that mix is superior service and financial education to help you manage your money wisely.

Already have private student loans? Consolidate them at Nizari PFCU for a better payoff strategy.

Contact us today at 281-921-8500 for help with your financial needs.

Ready to become a HOMEOWNER?

Let Nizari PFCU's experienced Mortgage Team guide you through the process.

Contact us today at 281-921-8525

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EQUAL HOUSING LENDER
NMLS 504821

Pay No Appraisal Fee
No Origination Fee
Get $200
Credit Back at Closing

No other promotions apply.
Promotion valid through December 31st, 2018.
Application must be received by 5 p.m. on December 31st, 2018.

Nizari Progressive Federal Credit Union | 11770 University Blvd .., Sugar Land, Texas 77478

Austin · Dallas · Sugar Land www.nizaricu.org

"To begin with, I was really happy how the loan process was even though I applied for the loan from Atlanta, GA. It was as if I was in Texas.
You have been extremely helpful in every step of the way along with Shamsa who was very quick in responding to my questions.
The process was so well organized that you were able to approve me for the loan in the estimated time. Overall, I am very happy with the loan process and would highly recommend my friends/family to use Nizari Credit Union in the future. Thanks again for your help." - Shoukat Hajiyani

Check Your Free Credit Reports Throughout the Year

It's important to check your credit report at least once annually to monitor for signs of identity theft or fraud, as well as check for any errors.

The Fair Credit Reporting Act (FCRA) requires each of the nationwide credit reporting companies — Equifax, Experian, and TransUnion — to provide you with a free copy of your credit report, at your request, once every 12 months. But don't order the reports directly from the companies. They are providing free credit reports only through annualcreditreport.com, 1-877-322-8228. If you prefer to mail in your request, you can download the request form at https://www.consumer.ftc.gov/articles/pdf-0093-annual-report-request-form.pdf and mail it to the address on the form.

To take full advantage of these free reports, instead of ordering all three at once, order a report from a different company every four months. That way you can spread out these freebies and check your report throughout the year.

Bring Your Plans to Life Today...

NIZARI PROGRESSIVE FEDERAL CREDIT UNION

APPLY TODAY

PERSONAL/ SIGNATURE LOAN

Up to $75,000

0.50% off
the qualifying APR*

- Unsecured Personal/Signature Loan
- Rates starting as low as 8.00% APR*
- Maximum term up to 72 months
- Offer ends December 31st, 2018

*Annual Percentage Rate

Application must be received by 5pm CDT. on December 31st, 2018 | Interest rate varies based on the term of the loan and credit score
All the terms and conditions are subject to change. Some restrictions may apply

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Four Signs You Need to Clean Up Your Finances

It's easy to see when you house needs cleaning: clothes are on the floor; dirty dishes are stacked in the sink. But it may be a little harder to know when to "tidy up" your finances. Here are a few signs:

1. **You're living paycheck to paycheck:** If you barely make ends meet at the end of the month, it's time to buy yourself some wiggle room for unexpected events. Start by cutting back on at least one major expense and putting that money into an emergency fund. The goal of an emergency fund it to be able to cover a three-month period of unemployment. at a minimum. Consider downsizing to a smaller home or apartment, going from a two-car household to one, or commuting by bus or bike. Getting a side gig is another way to boost your emergency funding.

2. **You're not saving for retirement:** According to Northwestern Mutual's 2018 study, 21% of Americans have not saved for their retirement. If you're one of those people, it's time to start. Your goal should be to save 15% or more of your monthly income for your retirement. If you're not used to saving, going from 0 to 15% might be hard. So, start small and simply set aside $50 each month. Increase that amount when you get a raise or get a better handle on your expenses.

3. **You're carrying credit card debt:** There is good debt—mortgages for homes and loans for education—but there is also bad debt. Credit card debt is the worst kind of debt you can have, and the longer you carry it, the more money you end up losing in interest. If you're up to your chin in credit card debt, maybe it's time to create a budget and move to a cash-only system until your debt is under control.

4. **You don't have a budget in place:** Do you follow a budget? Many Americans don't, even though it's probably the most effective way to manage money. Without a budget in place, you'll have a hard time seeing where your money is going, where you're overspending, and where you can make changes.

If any of these signs apply to you, it's time to clean up and learn how to manage your money. You'll be thankful in the long run.

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DIAMOND JUBILEE
ALLIANCESCONFERENCE

SILVER SPONSOR

Nizari PFCU participant as a Silver sponsor at the first Diamond Jubilee Alliances Conference on September 28th - 30th, 2018.

This was a great networking and knowledge sharing event for us where we met taleted Ismaili professionals from all over US and Canada, who were part of the various Alliance groups such as Education, Media and Communications, Healthcare, Technology, Business and Fianance etc.

Thank you for giving us an opportunity to support our community and be part of this Diamond Jubilee Initiative event.

Nizari PFCU sponsored and participated in the Finanacial Literacy & Planning Program presented by Aga Khan Economic Planning Board in Dallas, TX On September 16th, 2018

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INSURANCE BUILT FOR CREDIT UNION MEMBERS LIKE YOU

Designed for credit union members

TruStage insurance products and programs are designed for credit union members. Your membership means competitive rates, helpful guidance without sales pressure and quality products trusted by your credit union. Regardless of your budget, we can help make sure the protection you need makes sense. It's all part of smart planning and caring about the aspirations and achievements of those who matter most.

Call us, we'll help you understand all of your options so you can choose the one that is best for you and your family.

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Auto & Home 1-888-380-9287
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DTCG-1827860.1

TruStage® insurance products and programs are made available through TruStage Insurance Agency, LLC. Life insurance and AD&D insurance are issued by CMFG Life Insurance Company. Auto and Home insurance Program are issued by leading insurance companies. The insurance offered is not a deposit, and is not federally insured, sold or guaranteed by your credit union.

Dear Ms Nafisa,

I want to once again thank you and congratulate you for the very fine customer services your branch provides to small business customers like me. Although I am in retail business for 30 years, I came to Nizari PFCU before about 20 months ago to open an MSB and Checking A/c for my business. In my understanding Nizari PFCU was also getting into servicing MSB checking accounts for few months before that and that was a co-incident for many small businesses like me who were becoming victim of big banks monopolies which suddenly decided to discontinued doing business with small Money Service Businesses MSB.

Life has become much better since as Nizari PFCU which does things right in favor of small businesses. I think we small business owners collectively try to do things right on our part too and try to generate more business for our Nizari credit union, such as getting mortgages, car loans etc. from here.

Your staff is friendly and nice. Makes you feel welcome and wanted every time you walk in, and which is a key to success for any businesses. Your branch's service is ***** five stars from my point of view.

Thank you & God bless you.

Ahmad Kamrudin

UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.

NIZARI PROGRESSIVE FEDERAL CREDIT UNION

Dallas Branch
2548 Dickerson Parkway,
Suite 106
Carrollton, TX 75006
Tel: 972-808-7688
Fax: 972-466-2200

Sugar Land Main Branch
11770 University Blvd
Sugar Land, TX 77478
Tel: 281-921-8500
Fax: 281-921-8550

Austin Branch
12730 Research Blvd
Austin TX, 78759
Tel: 512-450-1401
Fax: 512-450-1402

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EQUAL HOUSING LENDER

NMLS ID: 504821

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