



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

WINTER 2018

WWW.NIZARICU.ORG | 1-888-786-1824

CEO's Message

Dear Valued Members,

We hope that the New Year is off to a great start for you and your family. The outgoing year has been unique in many respects. Hazar Imam visited the USA to celebrate the Diamond Jubilee of his Imam, we opened a full service banking branch in Austin, established an in-house call center to improve communication with you, re-organized the lending operations to align the organizational structure at all of our branches, and implemented e-sign to reduce the turnaround time for funding loans. There were challenges in terms of higher interest rates due to four interest rate hikes in 2018 by the Federal Reserve, resulting in an increase in the cost of borrowing funds. The dividend payout increased drastically over 2017 from \$0.834MM to \$1.353MM in 2018, but the interest rates on loans were kept as competitive as possible. I would like to express my deep appreciation to you for your encouraging responses to the various savings products launched in 2018. As a result, the total deposits increased by \$15MM to \$137MM but we had challenges reaching our desired loan growth goals.

Overall the usage of online banking services has increased enabling us to cater to a wider membership base for banking services. I would encourage our valuable members to utilize our online banking services as much as possible and share your valuable feedback by emailing at feedback@nizaricu.org. Thank you for banking with us, and we wish you a Happy and Successful 2019.

Save The Date
AGM | **Annual
General
Meeting**

Sunday, April 21, 2019

Marquee Event Center

11040 Southwest | Freeway Houston, TX 77074

**Additional information for AGM registration
will be provided in March.**

4th Quarter Dividends

Paid December 31, 2018
Our Board of Directors has
announced the following 4th
Quarter regular shares dividend:

\$100,000 & Under

1.00% Dividend Rate

1.0038% APY

\$100,000.01 & Over

1.10% Dividend Rate

1.1045% APY

*APY = Annual Percentage Yield

Federally Insured by NCUA



*Congratulations
On Your Promotion*

Nafisa Aziz - Branch Manager of Dallas

Shehroz Maredia - Marketing Manager

Diana Rodrigues - Senior Compliance Associate

Anis Alwani - Senior Operations Officer

SAVE MORE

EARN MORE

Savings Plus Account

If you are looking for a higher dividend but don't want to tie your money up in a share certificate

Key Features

- A low minimum balance of \$1,000
- Tiered Rates
(Members earn more as higher balances are maintained)
- Dividend paid monthly
(No dividend will be paid if account closed before month-end)

*APY = Annual Percentage Yield

** Rates on schedule are subject to change from time to time.

(Effective 12/15/18)**

Tier Level	Dividend Rate / APY**
\$1,000.00 – \$100,000.00	1.10% / 1.1056%
\$100,000.01 – \$500,000.00	1.25% / 1.2572%
\$500,000.01 – \$1,500,000.00	1.67% / 1.6828%
\$1,500,000.01 – \$4,500,000.00	1.77% / 1.7844%
\$4,500,000.01 – & Over	1.92% / 1.9370%

Momentum Share Certificate Rates

**13 Months
Special**

(Effective 02/01/19)**

\$1,000.00 - \$49,999.99

2.0184%
APY*

\$50,000.00 - \$99,999.99

2.1203%
APY*

\$100,000.00 and Over

2.2733%
APY*

(Effective 12/15/18)**

TERMS	\$1,000.00 - \$49,999.99	\$50,000.00 - \$99,999.99	\$100,000.00 and Over
25 Months	1.8149% APY*	2.0694% APY*	2.3244% APY*
37 Months	1.8658% APY*	2.1203% APY*	2.3755% APY*

*APY = Annual Percentage Yield | ** Rates on schedule are subject to change from time to time.

1. EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw funds from your account before the maturity date.

2. Amount of Penalty. For 13 month, 25 month, and 37 month Share Certificate accounts, the amount of the early withdrawal penalty for your account is 30 days' dividends.

Please note our special 12 month share certificate rate ended on December 31, 2018.



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Diamond Savings Account



High yield savings account designed to work harder to help you achieve your financial goals.

Save where it counts!



NIZARI PROGRESSIVE FEDERAL CREDIT UNION

Rates Effective from 2/1/19 **

Tiered Levels	Dividend	*APY
\$500,000.00 - \$1,500,000.00	1.95%	1.9675%
\$1,500,000.01 - \$2,500,000.00	2.00%	2.0184%
\$2,500,000.01 - \$3,500,000.00	2.05%	2.0694%
\$3,500,000.01 - \$4,500,000.00	2.15%	2.1713%
\$4,500,000.01 - Over	2.20%	2.2223%

- Minimum balance of \$500,000.00 is required to receive the dividend
- Tiered Rates (members earn more as higher balances are maintained)
- No monthly service fee
- Unlimited deposits permitted
- Dividend accrues from the date of deposit
- Dividends are compounded and paid monthly
- Dividend will not be paid if an account closed before month end

* APY = Annual Percentage Yield

**Dividend Rate earned is accurate as of February 1st, 2019.

Rates on schedule are subject to change from time to time.

Terms and Conditions May Apply.

If you have any questions or require current rates, please call the Credit Union at 281-921-8500.

For more details:

Visit www.nizaricu.org

Call 888-786-1824 or 281-921-8500

Visit Nizari Branch Sugar Land • Austin • Dallas

Nizari Progressive Federal Credit Union
11770 University Blvd • Sugar Land, Texas 77478



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Looking for a Last Minute Tax Deduction or Planning for Retirement?

IRA

Traditional / Roth

(Rates effective from 01/15/19)**



Terms	Amount		Dividend Rate/APY*	
	36 Months	\$1,000.00 - \$49,999.99	1.65% / 1.6625%	
		\$50,000.00 - \$99,999.99	1.75% / 1.7641%	
		\$100,000.00 & Over	1.85% / 1.8658%	
	48 Months	\$1,000.00 - \$49,999.99	1.75% / 1.7641%	
		\$50,000.00 - \$99,999.99	1.85% / 1.8658%	
		\$100,000.00 & Over	2.00% / 2.0184%	
	60 Months	\$1,000.00 - \$49,999.99	1.85% / 1.8658%	
		\$50,000.00 - \$99,999.99	1.95% / 1.9675%	
		\$100,000.00 & Over	2.10% / 2.1203%	

* APY = Annual Percentage Yield | **Dividend Rate earned is accurate as of January 15th, 2019.

Rates on schedule are subject to change from time to time.

Terms and conditions may apply. If you have any questions or require current rates, please call the Credit Union at 281-921-8500.



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CALL 281-921-8500



+ make the most of your **TAX REFUND**

« See what your credit union can do for you! Start by investing your tax refund into a savings account, CD, money market, or IRA. Work with a credit union financial advisor to determine how much you can commit to contributing each month and see how quickly you can double your initial investment!

Six Ways to Use Your Tax Refund

If you're expecting a tax refund this year, now is a best time to start planning how you'll use that extra money. The best uses are to pare down debt and bulk up your savings. For instance, you can:

1. Open an emergency fund or add to your existing one. Aim to save enough to cover three to six months of expenses for those unexpected emergencies, like your car breaks down, your refrigerator dies, or you lose your job. Put your tax refund into a savings account opened specifically for these emergencies.
2. Fund your IRA. You can make up to a \$5,500 contribution (\$6,500 if you're 50 or older) to a Roth or a traditional individual retirement account (IRA) for tax year 2018. Find out more about Nizari PFCU's IRA Share Certificate Rates.
3. Open an Education Savings or a 529 plan. If you save for your child's college education in a 529 plan, you may get a tax deduction for your efforts.
4. Take a class to improve your career prospects. If you think you lack certain skills to get ahead in your career, use the refund to purchase classes to learn those skills. You may be able to deduct those expenses from your taxes using the Lifetime Learning Credit.
5. Pay off debt. Use your refund to pay off any high-interest-rate credit card debt you may have. Try to pay off the debt in full so you can stop getting interest charges added to your balance every month.
6. Start a Holiday Club account. This account lets you save for holiday spending year-round so you don't have to rely on credit cards in December. If your employer offers direct deposit, make saving even easier by having a set amount automatically deposited to this account.

Don't Have Nizari PFCU Branch Near You?

WITH SHARED BRANCHING, YOU CAN NOW ACCESS YOUR NIZARI PFCU ACCOUNT AT THOUSANDS OF PARTICIPATING CREDIT UNION LOCATIONS AROUND THE COUNTRY



THOUSANDS
OF
BRANCHES
EVERYWHERE

RIGHT WHERE
YOU NEED THEM:



5,100+ BRANCHES
TO CHOOSE FROM

Shared Branching is very easy to use. Simply walk into a participating branch (look for the CO-OP Shared Branch logo) and show your valid picture ID. State that you're a Nizari PFCU member and provide the teller with your account number.

Visit www.nizaricu.org or www.co-opsharedbranch.org to find a location near you

VISIT US AT: GAMA Tradeshow 2019 - Tuesday, March 5th, 2019

Employee of the Quarter ★



ROOHI MAKNOJIA
Head Teller

Congratulations Roohi Maknojia for Wining Employee of the quarter award. The way you have performed throughout shows your hard work and your sincerity. I appreciate your high-level proficiency in handling the tasks assigned to you, your craving for perfection, your communication skills and your humble behavior with all the staff members. I hope you keep up the same spirit and find many more opportunities to be congratulated in the future.

Calendar 2019

January 01 | New Year

January 21 | Martin Luther King Jr. Day

February 18 | Presidents' Day

March 21 | *Navroz Mubarak

***Closing early at 3 pm**

Do you like to pay service fees and per item charges?

**Would you prefer NOT to pay high fees and
NOT maintain minimum balances to avoid fees?**



**If the answer is
yes, it is time to
switch your
checking account
to**

Nizari PFCU!

- No Minimum Balance Required to Keep the Account Open
- No Monthly or Annual Fees
- No Statement Fees if you Sign Up for E-statements

CONTACT US TODAY

1-888-786-1824 | www.nizaricu.org

**DON'T JUST DREAM
ABOUT OWNING A HOME**

**NO
Origination Fee**

**Get \$500
Credit Back at Closing**

**Competitive Rates
and Flexible Terms**

- No other promotions apply.
- Terms and conditions may apply.
- Rates and offers subject to change without prior notice.



CALL US, TO MAKE YOUR DREAM COME TRUE!

Many people dream of owning a home. Let Nizari PFCU team help you make that dream come true. Whether you're buying your first home or you're an experienced buyer, it's a decision that can require a significant personal and financial commitment. Nizari PFCU Loan Officers can provide you with the right steps to owning the home of your dream.



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NMLS 504821



Make **MOBILE BANKING** Part of Your New Year's Resolution

With **It's Me 247** Mobile Banking you can keep track of your money anywhere you are via your phone or other smart device. No more worrying about your funds – your account is just a few clicks away! Log into Online Banking and click 'Go Mobile' to learn more.

eStatements - Secure and Convenient

Receive your monthly statements through online banking and protect your financial information from potential identity thieves. Say goodbye to printed paper statements.



Sign up for eStatements today!

- 1 Log in to **It's Me 247** (Online Banking)
- 2 Select 'eStatements'
- 3 Click 'Enroll Now'

For more tips on how to keep your money safe, visit cusecure.org.



HAVE A MONEY SERVICE BUSINESS (MSB) ACCOUNT? MAYBE IT'S TIME TO OPEN ONE



DISCOUNTED MONTHLY FEES ON OUR MSB ACCOUNTS!
LOWER MONTHLY FEES = MORE SAVINGS

We offer:

- Low tier-based monthly fees starting at \$125
- RDC services* to enable you to deposit checks from your business
- Cash vault service*
- Low per-item and withdrawal fees compared to most banks
- Experienced staff to help you

* Separate contract required

All fees are subject to change, and terms and conditions may apply.

For More Info. Visit www.nizaricu.org/rates or Call us at 888-786-1824



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International Wire Transfer

Now Available for
Nizari PFCU
members



Contact us for more information

GAP PLUS

Will you owe more on your vehicle loan than your vehicle is worth?



A wrecked vehicle can wreck your finances if you owe more on your loan than your Insurance will pay.

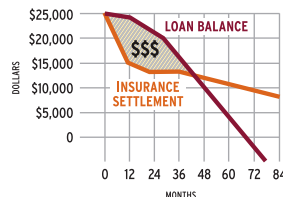
GAP Plus is like an airbag for your vehicle loan.

Our Guaranteed Asset Protection (GAP) program can help cushion you and your family against sudden out of pocket expenses and goes beyond traditional GAP protection. Here's how it works.

GAP Plus can help fill the gap between what your vehicle insurance will pay and what you owe on your loan, if your vehicle is deemed a total loss. Plus, it helps you get into your next vehicle by reducing your next loan at the credit union by \$1,000 or more.

Get **GAP Plus** today so you can worry a little less about tomorrow.

Fair market insurance value isn't always fair. There may be a GAP.



The **second** you drive your new vehicle off the lot it drops in value. Up to 20% in one year! This creates a gap in coverage.

Talk to your representative to purchase GAP Plus today.

¹ Car Depreciation - 5 Things to Consider, CARFAX, May 18, 2017.

Your purchase of MEMBER'S CHOICE™ Guaranteed Asset Protection (GAP) is optional and will not affect your application for credit or the terms of any credit agreement you have with us. Certain eligibility requirements, conditions, and exclusions may apply. You will receive the contract before you are required to pay for GAP. You should carefully read the contract for a full explanation of the terms. If you choose GAP, adding the GAP fee to your loan amount will increase the cost of GAP. You may cancel GAP at any time. If you cancel GAP within 90 days you will receive a full refund of any fee paid.

GAP purchased from state chartered credit unions in FL, GA, IA, RI, UT, VT, and WI, may be with or without a refund provision. Prices of the refundable and non-refundable products are likely to differ. If you choose a refundable product, you may cancel at any time during the loan and receive a refund of the unearned fee.

GAP purchased from state chartered credit unions in CO, MO, or SC may be canceled at any time during the loan and receive a refund of the unearned fee.

GAP purchased from state chartered credit unions in IN may be with or without a refund provision. If the credit union offers a refund provision, you may cancel at any time during the loan and receive a refund of the unearned fee.

GPM529 + MARKETING#: GAP-2104559.1-0418-0520

Shopping for Cars on the Web

Over 80% of consumers use the Internet to shop for cars. It's a fast and convenient way to compare prices, models, reviews, and dealerships. If you're in the market for a new car, we have a few tips for you:

- * Explore your choices. If you have an idea of what you want--a small SUV or a mid-size sedan, for example--start by clicking on a category at Edmunds.com for choices and their list prices.
- * Check safety records. The National Highway Traffic Safety Administration gives crash test results on its website at nhtsa.gov. See how vehicles fared in 40-mile-per-hour crashes at iihs.org.
- * Find out the real price. Automotive manufacturer and dealer sites give the list price or manufacturer's suggested retail price, which they may work down from in your dealings. Instead, you want to know the dealer's invoice price and negotiate up from there. Any manufacturer's rebate comes off your agreed price. For invoice pricing and current rebates, go to Edmunds.com, kbb.com, cars.com, or carsdirect.com. Combine a rebate with low credit union rates and you have the best of both worlds.
- * Locate that vehicle near you. Find a local dealer's website by using a search engine like Google.com or Bing.com. Most dealers post their inventories on their websites.

Talk to Nizari PFCU loan officers for loan pre-approval before you shop. Having a pre-approved loan is the same as shopping with cash.

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Who do you expect to pay your loans when the unexpected hits?



Protect your family against the unexpected.

Credit Insurance may make your loan payments when you can't

Life can be wonderful. But it can also get complicated when unexpected things happen. Protecting your loan payments against unexpected disability and covered life events could help protect more than your finances. It could help lighten the burden for the people you care about. Insure your loan payments today so you can worry a little less about tomorrow.

Beyond Protection:

- **Simple to apply**
- **Designed to fit your lifestyle**
- **Coverage that fits your loan**
- **Totally voluntary**
- **Won't affect your loan approval**
- **Sign up for credit insurance at your loan closing, or anytime you like**

Talk with your loan officer to sign up today

Call Nizari PFCU at 888-786-1824 or 281-921-8500



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CREDIT UNION

Get *Something Special* for the *Special Person* in your Life!

Sweetheart Loan!

**Get Up To a \$10,000 Loan
6.99% APR* for 60 Months**

**PROVIDE A GUARANTOR AND GET AN ADDITIONAL
1% OFF**

- ♥ **Quick and easy approvals
- ♥ Limited time offer
- ♥ No other promotions apply

- Offer is valid until Saturday, February 16th, 2019 and will end thereafter any time.
- Acceptance of your loan application does not guarantee approval
- Incomplete loan applications will not be processed
- Supporting documents must accompany loan application
- All the terms and conditions are subject to change
- Some restrictions may apply

*Annual Percentage Rate **For qualified borrowers that meet the criteria



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Visit www.nizaricu.org/promotions or Call 281-921-8500 for more details

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CELEBRATE VALENTINE'S DAY

Without Emptying Your Wallet

Go outside! Build a campfire and roast marshmallows under the stars.



Check out local park and recreation departments and state tourism calendars for free local events.

Make a batch of homemade cookies.

Make a special dinner at home and pack it up for a picnic. Stay warm with hot cocoa and a cozy blanket.



Go on a scavenger hunt in your own city.

Make a list of special things to find and take a photo together at each place. Turn the photos into a collage and give that as a gift.

Make an appreciation jar.

Fill a mason jar with notes about reasons or memories that describe what it is you appreciate about someone special.



Volunteer your time together. Walk stray dogs together at your local animal shelter, roll up your sleeves and help the homeless at a local soup kitchen or by helping to build first homes, visit an elder care facility and spend time with older members of your community. You never know, they may even share their stories of relationship success!



SAN ANTONIO



DALLAS



HOUSTON

Nizari PFCU sponsored the AKF Walk | Run 2018. Our staff also showed their support by participating in Dallas, Houston and San Antonio.

TruStage® INSURANCE PRODUCTS

INSURANCE PROTECTION FOR WHAT'S IMPORTANT

Designed for credit union members



Different life stages mean different responsibilities. As those commitments build, grow and change, make sure to evaluate the insurance coverage you need to protect them. Insurance can be complex, but you don't have to be an expert. That's why we're here to help you with sound information and the tools you need to make the right decisions.

Trusted by your credit union

Our partnership with credit unions like yours goes back more than 80 years. In that time, we've built our reputation on exceptional value, superior service and a commitment to serve the member-focused mission of credit unions everywhere.

Call us today to find out how we can help you.
1-855-612-7909
Visit us at TruStage.com



TruStage® Insurance products and programs are made available through TruStage Insurance Agency, LLC. Life insurance and AD&D insurance are issued by CMFG Life Insurance Company. Auto and Home Insurance Program are issued by leading insurance companies. The insurance offered is not a deposit, and is not federally insured, sold or guaranteed by your credit union.

GEN-1873980.1

Funny Things to Ask Alexa



Members enjoying Thanksgiving and Holiday treats at our branches



Sugar Land

Dallas

Austin



Share Your HOLIDAYS Food Drive

Each year, Nizari Progressive Federal Credit Union participates in the annual Share Your Holidays Food Drive and this year was no exception. The staff of Nizari Progressive Federal Credit Union supported the Aga Khan Council for the Southwestern United States by donating non-perishable items along with ABC 13 aiding the Houston Food Bank. Additionally, the organization encouraged its members to donate and aid in collecting non-perishable items for the food drive at the Sugar Land branch. We would like to thank our staff and members for their contribution towards the food drive!



Members' Testimonials



Hello Elvia and Shohnia,

The closing went smoothly yesterday at Great American Title and we are not complete. Builder has a few things to finish on his end.

Thank you for all your help and support and guidance all throughout this process. You both were excellent to work with and we are truly grateful.

Happy Holidays to you and your families!

Best regards

Naushir & Sneha Merchant



Good Afternoon Nisma,

I wanted to follow up to share with you about my recent loan experience with Nizari and yourself as the financial representative I primarily worked with on the loan. Overall I felt it was a very positive experience and felt your sense of urgency. quick responsive time to all of my communication, and flexibility contributed to my positive experience. I truly felt it was a personable experience and I was not just a number in line. The end to end process took approximately a week time frame and understandably so with communication between all parties/necessary compliance required as a financial institution. My initial expectation was that this would be a 2 -4 week process with a lot of back and forth, my expectations were exceeded.

Please forward this email to your immediate supervisor/manager so they are aware of the excellent service you provided and so that your organization's personnel continues to improve best practices towards convenience, simplicity and leads your example in providing excellent customer service.

Sahil Charolia



**Thank you members for participating in our
Member Satisfaction Survey and sending us your feedback.
Congratulations to all the raffle winners.**

UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.



NIZARI PROGRESSIVE FEDERAL
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Dallas Branch
2548 Dickerson Parkway,
Suite 106
Carrollton, TX 75006
Tel: 972-808-7688
Fax: 972-466-2200

Sugar Land Main Branch
11770 University Blvd
Sugar Land, TX 77478
Tel: 281-921-8500
Fax: 281-921-8550

Austin Branch
12730 Research Blvd
Austin TX, 78759
Tel: 512-450-1401
Fax: 512-450-1402

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