



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

Summer 2019

WWW.NIZARICU.ORG | 1-888-786-1824

IMAMAT DAY MUBARAK
JULY 11TH, 2019



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

Nizari Progressive Federal Credit Union's
Board of Directors, CEO, and Staff
would like to wish you and your families

Imamat Day Mubarak!

May this auspicious occasion bless you with
an abundance of Happiness, Prosperity,
Good Health, and lots of Barakaat.
Ameen!



In observance of Imamat Day
Nizari PFCU will be closing early on
Thursday, July 11th, 2019 at 3:00 p.m.

We will reopen for normal business hours on
Friday, July 12th, 2019 at 9:00 a.m.

Our Online Banking and Night Drop
are always available for your convenience.

Thank you for being our valued members.

Second Quarter Dividends

Paid June 30, 2019

Our Board of Directors has
announced the following 2nd
Quarter regular shares dividend:

\$100,000 & Under

1.00% Dividend Rate

1.0038% APY

\$100,000.01 & Over

1.10% Dividend Rate

1.1045% APY

*APY = Annual Percentage Yield

Federally Insured by NCUA



Calendar 2019

July 4 - Independence Day

July 11 - Imamat Day - Closing Early at 3 p.m.

September 02 - Labor Day

Employment Opportunity

Branch Manager- Sugar Land

Business Loan Underwriter – Sugar Land

Administrative Assistant – Sugar Land

Interested candidates may visit our website at
<http://www.nizaricu.org/careers/>
for more information and to apply!

Congratulations On Your Promotion

Diana Rodrigues

Seema Grover

Najmina Badarpura

Ashifa Bhimani

Nikita Maknojia

Anis Alwani

Mortgage Loan Officer

Collection Officer

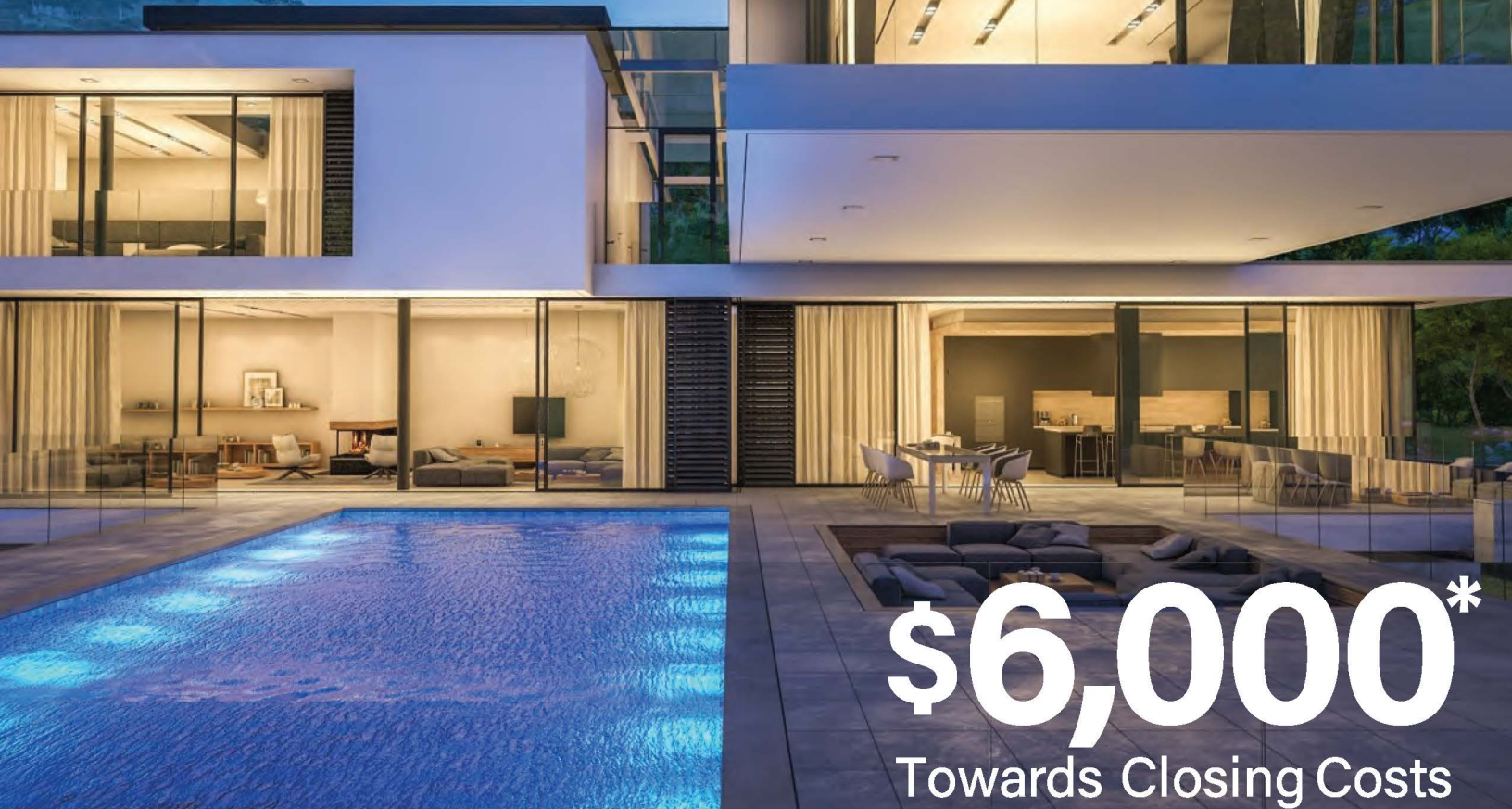
Sr. Compliance Analyst

Operations Coordinator

Sr. Operations Officer

Business Operations Analyst

JUMBO Loans



\$6,000*
Towards Closing Costs

- *Applications must be received between June 6th, 2019 and August 31st, 2019, and loan must be closed before December 31st, 2019.
- No other promotions apply.
- Terms and conditions may apply.
- Rates and offers subject to change without prior notice.



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

11770 University Blvd., Sugar Land, Texas 77478
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Contact us at:
281-921-8525 or 888-786-1824



EQUAL HOUSING
LENDER

NMLS 504821



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Managing Money as a New Couple

Did you find “the one” and have decided to get married? Congratulations! Here’s a little financial advice to help your marriage start off on a good footing.

Hopefully, you’ve already talked about your respective finances and how you usually handle your money. Does one of you pay your bills on time and the other often get late fees? See where you differ and where you agree. Find a compromise you can both agree upon. Incompatible views on how to handle money are a leading cause of discord among couples, so to avoid trouble in your future, have these discussions now.



The following tips should also help you and your spouse stay on solid ground financially:

- 1. Write down your goals.** Write down your lists separately and then compare them. See where you can compromise and work toward common goals.
- 2. Decide whether to open a joint account.** Some couples like to share one account, others like having their own personal account and another account for joint expenses, like rent, utilities, etc. Discuss which way you and your spouse want to handle your finances.
- 3. Divide financial responsibilities.** Which of you is better at paying bills on time? How much should each of you pay for your joint expenses? Make sure each of you is clear on what you’re responsible for and how much you must pay.
- 4. Create an emergency fund.** This should be a non-negotiable subject. Everyone should have an emergency fund to deal with unexpected expenses. Cars break down, laptops die, or one of you could lose your job. Relying on credit cards to cover the unexpected will only put you into more debt, so start an emergency fund now. Feed it a little each month until you have enough to cover at least 3 months of household expenses.
- 5. Save for retirement.** If both of you have a 401(k), then pat yourselves on the back. If you don’t, then look into starting some kind of retirement fund, like an IRA. The younger you are when you start a retirement fund, the more you’ll earn through compound interest. Your credit union can help you find a product that works best for you.
- 6. Have regular meetings to discuss finances.** Check in with each other on a weekly or monthly basis to go over expenses and discuss how you’re doing with your financial goals.



NIZARI
PROGRESSIVE FEDERAL CREDIT UNION



Summer Vacation

We Can't Help You Plan It,
But We Can Help You
Finance It!

Get Up To \$10,000

6.00% APR* for 60 Months

Provide a Guarantor and Get an Additional 1% Off

****Quick and Easy Approvals | Limited Time Offer | No Other Promotions Apply**

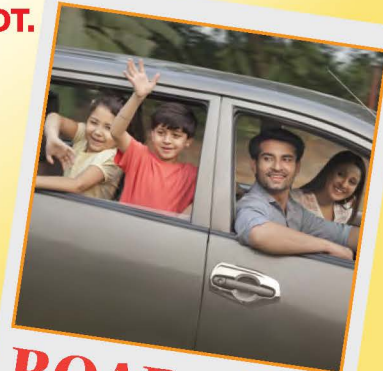
- **Application must be received between June 1, 2019 - August 31, 2019 by 5pm CDT.**
- Acceptance of your loan application does not guarantee approval
- Incomplete loan applications will not be processed
- Supporting documents must accompany loan application
- All the terms and conditions are subject to change
- Some restrictions may apply

*Annual Percentage Rate **For qualified borrowers that meet the criteria

Visit www.nizaricu.org/promotions or Call 281-921-8500 for more details



RELAXING



ROAD TRIP



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HOW TO IMPROVE YOUR CREDIT SCORE



1. CHECK CREDIT REPORT

Order your free credit report from annualcreditreport.com each year and check for errors. If you find any, file a dispute with the credit reporting agency to have it fixed.



2. PAY YOUR CREDIT CARD BILLS ON TIME

Prove to the lenders that you can reliably pay your debt on time every month. Download a bill paying reminder app on your phone to help you pay bills on time.



3. KEEP YOUR MONTHLY BILLS LOW

Ideally, you'll want to pay your monthly balances entirely, but if that's not possible, keep the total credit used under 30% of the available credit.



4. CLEAR UP ANY COLLECTION ACCOUNTS

Pay off the debt as soon as possible. These accounts stay on your report for 7 years, so the sooner you pay it off, the quicker it will come off your report.



5. DON'T OPEN A LOT OF NEW ACCOUNTS AT ONCE

Each time you open an account, the creditor makes a "hard inquiry" on your credit. Each inquiry lowers your credit score by a few points.



Buying your home could be daunting.
We'll make sure it isn't.

FIRST TIME HOMEBUYER or BUYING YOUR DREAM HOME

1% of the Loan
Amount Credited
+ \$500 Towards
Closing Costs*

*Applications must be received between June 6th, 2019 and before August 31st, 2019,
and loan must be closed before December 31st, 2019.

- No other promotions apply.
- Terms and conditions may apply.
- Rates and offers subject to change without prior notice.

Contact us at:
281-921-8525 or
888-786-1824



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NMLS 504821



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Refinance To SAVE and LOWER Your Monthly Payments!

No Closing Costs Refinance / Cash Out Refinance*

- *Applications must be received between June 6th, 2019 and August 31st, 2019, and loan must be closed before December 31st, 2019.
- No other promotions apply.
- Loan amount must be greater than \$200,000
- Terms and conditions may apply.
- Rates and offers subject to change without prior notice.



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Family Emergency Communication Plan

Does your family know how to communicate quickly and effectively in the event of an emergency or natural disaster? Here are a few suggestions:

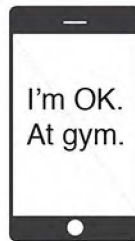


- Put the phone numbers of all family members into each of their cellphones or devices.



- Store an emergency contact number under the name “In Case of Emergency” or “ICE” on all cellphones and devices.

- When using a mobile phone, text is best. This minimizes network congestion. Keep your message short, like “I’m OK. At gym.”



- If you don’t have a cellphone, keep a prepaid phone card in your wallet for emergencies.

- Complete a paper copy of contact information for every family member containing the names, phone numbers, and email addresses of all members. Have them keep it in their wallets, purses, or backpacks in case their cellphones or devices don’t work.



For more information about creating a family communication plan in the event of an emergency, visit

<https://www.ready.gov/make-a-plan> and
<https://www.cdc.gov/phpr/are-you-prepared/plan.htm>

3 Key Financial Concepts for Your Kids to Know

by Jenna Taubel / April 4th, 2019

Teaching your kids financial concepts takes more than just saving change in a piggy bank. To give your kids a solid understanding of how to manage their money as an adult, you need to teach them three key financial concepts:

1. The Difference Between a Need and a Want

This is a concept that you can begin teaching your children as early as preschool and should continue to model for them well into their teen years. Teaching your kids the difference between needs vs. wants will help them prioritize the items they want to buy. By the time your child has their first job they should understand that needs, like paying bills and saving money, come before wants, like video games and concert tickets. Your child doesn't need to have a steady income for you to start teaching them this concept though. Every time they receive money for a birthday, for example, have them decide how much of it to save and how much they will spend.

2. How to Set Financial Goals

The ability to set a goal and work towards it is going to help your child in life, and not just financially. Help your child set a savings goal for something they want, such as a toy or video game. Help them figure out how much they will need to save each week or month to have enough money to make the purchase, and how long it will take them to do so. The older the child, the larger and farther into the future the goals can be set for. If you start instilling this concept early, by the time your child has their first job, they will know how to effectively set and keep savings goals. It will also be easier for them to establish a savings habit.

3. Everything Costs Money

The third concept to teach your child is the value of money. Help them understand that it doesn't grow on trees and they must think before they buy something. Teach your child, for example, that if they spend their birthday money on candy today, they won't have any money to spend on your family trip to the zoo next week. Establishing this mindset for spending money will help them prioritize their wants. Is candy today more important than a souvenir from the zoo tomorrow? Maybe it is to them, but at least they made the choice and if they regret it later, they'll learn an important life lesson at a young age.

Teaching your kids these three important financial concepts doesn't have to be hard. Have an ongoing conversation with them about the importance of spending their money wisely and of saving. You can also help them by modeling good spending and savings habits yourself.





Eeny, Meeny, Miny, Moe,
**STOP PLAYING GAMES
WITH YOUR CREDIT CARDS**
OPEN A NIZARI CREDIT CARD



Introductory Offer

0% APR* for 6 Months**

On Purchases and Balance Transfers

No Balance Transfer Fee

STANDARD MASTERCARD 11.90% APR*

PLATINUM MASTERCARD 9.90% APR*

We offer credit limits up to \$10,000 for qualified borrowers.

Balance transfer on existing cardholder
valid until 12/31/2019 –

2.99% APR for 12 months.***

*Annual Percentage Rate

**0% APR valid from account opening. After the intro APR offer ends,
an APR of 9.90% or 11.90% will apply depending upon the card type.

***Promotional rate is valid for balance transfers that are received and posted by
12/31/19. The promotional rate does not apply to cash
advances and credit purchases. 2.99% annual percentage rate (APR) expires
twelve months from the date of your balance transfer, at which time the APR will
revert to the non-promotional rate of 9.90% or 11.90%, depending upon the card
type. Account must be in good standing to qualify. Limit subject to credit
approval. Contact us for more details.



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Certificate of Excellence

is hereby granted to:

Nizari Progressive FCU

The Credit Union National Association has determined that Nizari Progressive FCU provided \$2,344,969 in direct financial benefits to its 12,115 members during the twelve months ending in December 2018. These benefits are equivalent to approximately \$406 per member household.

Nizari Progressive FCU provided loyal high-use member households \$1,388 in direct financial benefits.

Credit unions generally provide financial benefits to members by charging less for loans, paying more on deposits and charging fewer/lower fees compared to banking institutions.



Benefits of Membership Award

We are proud to announce that Nizari PFCU has been awarded a
Benefits of Membership Award
and has been named to the
2019 DepositAccounts Top 200 List of Healthiest Credit Unions
in the United States



Who do you expect to pay your loans when the unexpected hits?



Protect your family against the unexpected.

Credit Insurance may make your loan payments when you can't

Life can be wonderful. But it can also get complicated when unexpected things happen. Protecting your loan payments against unexpected disability and covered life events could help protect more than your finances. It could help lighten the burden for the people you care about. Insure your loan payments today so you can worry a little less about tomorrow.

Beyond Protection:

- Simple to apply
- Designed to fit your lifestyle
- Coverage that fits your loan
- Totally voluntary
- Won't affect your loan approval
- Sign up for credit insurance at your loan closing, or anytime you like

Talk with your loan officer to sign up today

Call us at 888-786-1824 or 281-921-8500

Need Coverage?

We offer several Insurance options for our members

LIFE INSURANCE

A PLAN FOR EVERY CHAPTER OF YOUR LIFE

Designed for credit union members



What is life insurance?

Life insurance is an important part of a financial safety net you can provide your loved ones in the event of your passing. Life insurance can help provide peace of mind, knowing that your beneficiaries will receive money when they need it most.

It pays your beneficiaries money, which can be used for any purpose.

- Provides cash for daily living expenses
- Funds your children's education
- Meets monthly mortgage payments
- Protects your loved ones' future

Call us toll-free today for more information.

1-855-612-7909

Visit us at TruStageLife.com



DTGC-997523.4

TruStage® life insurance is made available through TruStage Insurance Agency, LLC and issued by CMFG Life Insurance Company. The insurance offered is not federally insured or guaranteed or sold by your credit union. Products may not be available in all states. Be sure to understand the complete details of coverage, including any exclusions and limitations.

GAP PLUS

Will you owe more on your vehicle loan than your vehicle is worth?



A wrecked vehicle can wreck your finances if you owe more on your loan than your insurance will pay.

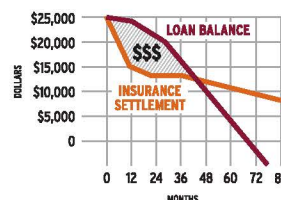
GAP Plus is like an airbag for your vehicle loan.

Our Guaranteed Asset Protection (GAP) program can help cushion you and your family against sudden out of pocket expenses and goes beyond traditional GAP protection. Here's how it works.

GAP Plus can help fill the gap between what your vehicle insurance will pay and what you owe on your loan, if your vehicle is deemed a total loss. Plus, it helps you get into your next vehicle by reducing your next loan at the credit union by \$1,000 or more.

Get **GAP Plus** today so you can worry a little less about tomorrow.

Fair market insurance value isn't always fair. There may be a GAP.



The **second** you drive your new vehicle off the lot it drops in value. Up to 20% in one year! This creates a gap in coverage.

Talk to your representative to purchase GAP Plus today.

**Call
888-786-1824 or
281-921-8500**

¹ Car Depreciation - 5 Things to Consider, CARFAX, May 18, 2017.

Your purchase of MEMBER'S CHOICE™ Guaranteed Asset Protection (GAP) is optional and will not affect your application for credit or the terms of any credit agreement you have with us. Certain eligibility requirements, conditions, and exclusions may apply. You will receive the contract before you are required to pay for GAP. You should carefully read the contract for a full explanation of the terms. If you choose GAP, adding the GAP fee to your loan amount will increase the cost of GAP. You may cancel GAP at any time. If you cancel GAP within 90 days you will receive a full refund of any fee paid.

GAP purchased from state chartered credit unions in FL, GA, IA, RI, UT, VT, and WI, may be with or without a refund provision. Prices of the refundable and non-refundable products are likely to differ. If you choose a refundable product, you may cancel at any time during the loan and receive a refund of the unearned fee.

GAP purchased from state chartered credit unions in CO, MO, or SC may be canceled at any time during the loan and receive a refund of the unearned fee.

GAP purchased from state chartered credit unions in IN may be with or without a refund provision. If the credit union offers a refund provision, you may cancel at any time during the loan and receive a refund of the unearned fee.



NTBA

North Texas Business Alliance
Wednesday, April 10, 2019



Project
MAZBOOT
Sunday, April 7, 2019



ABA
Arkansas Business Alliance
March 5th, 2019



NIZARI PROGRESSIVE FEDERAL CREDIT UNION
"Investing In Your Future"



IMSA
Ismaili Muslim Student Association
UT Austin
Thursday, April 4, 2019



Home Buying Seminar
Austin, TX
Thursday, June 6, 2019



Events and Seminars

Annual General Meeting 2019





Dallas Townhall 2019



Eid celebration at the branches

We Want Your Feedback!

Member Survey

You Could Win \$100

3 lucky drawings for \$100

Deadline to qualify for the reward

July 26th, 2019

This survey is an effort to collect information to improve our services. Those members who submit the survey by July 26th, 2019 will be entered into the raffle for a \$100 gift card. Three winners will be drawn. You must be a Nizari PFCU member to participate. Members with multiple accounts can only submit one survey. Only one submission will be accepted from a member per account and multiple submissions will disqualify a member from the raffle. We are not responsible if a member provides incorrect contact information or leaves the contact information blank. Nizari PFCU staff are not eligible for any of the rewards mentioned above.



Visit

https://www.surveymonkey.com/r/Nizari_072019

**or ask our staff to fill
one out at the branch**

UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.



NIZARI

PROGRESSIVE FEDERAL CREDIT UNION

Dallas Branch
2548 Dickerson Parkway,
Suite 106
Carrollton, TX 75006
Tel: 972-808-7688
Fax: 972-466-2200

Sugar Land Main Branch
11770 University Blvd
Sugar Land, TX 77478
Tel: 281-921-8500
Fax: 281-921-8550

Austin Branch
12730 Research Blvd
Austin TX, 78759
Tel: 512-450-1401
Fax: 512-450-1402

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NMLS ID: 504821

