



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

Fall 2019

WWW.NIZARICU.ORG | 1-888-786-1824

Congratulations On Your Promotion

Elvia Longoria	Senior Mortgage Loan Underwriter
Malik Kherani	Branch Manager
Seema Momin	Administrative Assistant
Saherej Karedia	Sr. Financial Service Representative
Roohi Maknojia	Senior Head Teller
Mohsin Maknojia	Member Service Representative
Taufiq Sayani	Senior Teller



Employment Opportunity

Business Loan Credit Analyst- Corporate Office
Teller- Part-Time - Austin Branch
Financial Service Representative - Dallas Branch

Interested candidates may visit our website at
<http://www.nizaricu.org/careers/> for more information and to apply!



**Nizari PFCU proudly supports the
Aga Khan Foundation**

**The AGA KHAN FOUNDATION
WALK | RUN**

Houston Walk | Run - October 13th

Dallas Walk | Run- October 26th

San Antonio Walk | Run - November 10th

Third Quarter Dividends

Paid September 30, 2019
Our Board of Directors has
announced the following 3rd
Quarter regular shares dividend:

\$100,000 & Under

1.00% Dividend Rate

1.0038% APY

\$100,000.01 & Over

1.10% Dividend Rate

1.1045% APY

*APY = Annual Percentage Yield

Federally Insured by NCUA



Calendar 2019

October 14 - Columbus Day

November 11 - Veterans Day

November 28 - Thanksgiving Day

December 13 - Salgirah Mubarak*

December 25 - Christmas

*Closing early at 3pm.



Nov 3rd, 2019 - Daylight Saving Time Ends
Sunday, November 3, 2019, 2:00 am
clocks are turned backward 1 hour to 1:00 am

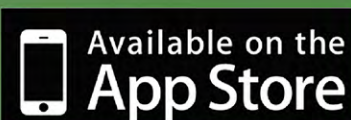


Make Life Easier
Enroll in
Online Banking
Simple and Secure



Visit <https://obc.itsme247.com/838/help/welcome/>

Do your banking
Anywhere, Anytime
with our Mobile App!



visit <https://www.nizaricu.org/mobile%20app/>

THOUSANDS OF BRANCHES EVERYWHERE



RIGHT WHERE YOU NEED THEM:

5,100+ BRANCHES TO CHOOSE FROM

WITH SHARED BRANCHING, YOU CAN NOW ACCESS YOUR
Nizari PFCU ACCOUNT AT THOUSANDS OF PARTICIPATING
CREDIT UNION LOCATIONS AROUND THE COUNTRY

Shared Branching is very easy to use.

Simply walk into a participating branch (look for the CO-OP Shared Branch logo)
show your valid picture ID. State that you're a Nizari PFCU member and
provide the teller with your account number.



Visit www.nizaricu.org or www.co-opsharedbranch.org to find a location near you



Save More

Earn More

Momentum Share Certificate Rates

**13 Months
Special**

(Effective 02/01/19)**

\$1,000.00 - \$49,999.99

2.0184%
APY*

\$50,000.00 - \$99,999.99

2.1203%
APY*

\$100,000.00 and Over

2.2733%
APY*

TERMS

\$1,000.00 - \$49,999.99

\$50,000.00 - \$99,999.99

\$100,000.00 and Over

25 Months

1.8149% APY*

2.0694% APY*

2.3244% APY*

37 Months

1.8658% APY*

2.1203% APY*

2.3755% APY*

*APY = Annual Percentage Yield

Dividend Rate earned is accurate as of September 30th, 2019. Rates on schedule are subject to change from time to time.

1. EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw funds from your account before the maturity date.
2. Amount of Penalty. For 13 month, 25 month, and 37 month Share Certificate accounts, the amount of the early withdrawal penalty for your account is 30 days' dividends.



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11770 University Blvd • Sugar Land, Texas 77478

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FIRST TIME HOMEBUYER
or
BUYING YOUR **DREAM HOME**

\$2,500
Credit Back at Closing*

**Refinance
or
Cash Out**

1% of Loan Amount and
Appraisal Fee Credited at Closing*



JUMBO Loans

1%* of loan amount
credited back
at closing

- *Applications must be received between September 15th, 2019 and November 30th, 2019 and loan must be closed before January 31st, 2020.
- No other promotions apply.
- For Refinance or Cash Out, loan amount must be greater than \$200,000.
- Mortgage loans with Nizari PFCU that are being refinanced must be at least one year old.
- Promotion valid only for single family residences. Condominiums and Townhomes do not qualify for this promotion.
- Terms and conditions may apply.
- Rates and offers subject to change without prior notice.



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NMLS 504821



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Contact us at:
281-921-8525 or 888-786-1824



Home Remodeling: What Questions Should You Be Asking?

Thinking about renovating your home? Make sure you're prepared by choosing a well-liked and trusted contractor. Choosing the right contractor is the single most important decision that homeowners make on a remodeling project.

Here are five questions you should ask yourself, your contractor, and references if you decide to renovate your home:

1

Are we talking about the same thing? Make sure that you and your contractor are clear about cost estimates. Oftentimes, a contractor's concept of a "worst-case-scenario" cost can be different than yours. Always tell your contractor what your assumptions are.

2

Did you experience cost overruns? Talking to references is the best way to learn whether a contractor routinely underestimates projects, either out of optimism or as a ploy to get the job. Ask them, "I'm concerned that the price of my remodel will change a lot during the job. Was your final cost much higher than the quote?"

3

Did subcontractors view the job and provide estimates? A good contractor will get firm proposals from all the trade contractors. To do this, the trade contractors should visit the site with the general contractor before they provide their proposals and before the job starts.

4

Can you put that in writing? When the contractor creates a written contract with firm quotes from subcontractors, the final cost should only vary about 3% to 5%. The contract should specify that if things go wrong, the contractor will absorb any additional cost.

5

What's happening? Asking questions throughout the project is part of the homeowner's job. By talking to the plumber, you may learn that it's possible to turn a large linen closet into a laundry area at minimal cost, compared with the total price of getting the laundry out of the basement. Asking questions can also clarify other choices, especially when problems occur.

There will be problems and surprises, so it's good to know ahead of time how your contractor to them. Does he or she deliver solutions quickly and help you decide the best way to proceed?

If you're planning to remodel, ask the staff at Nizari PFCU how a home equity loan could help you.



Eeny, Meeny, Miny, Moe,

STOP PLAYING GAMES WITH YOUR CREDIT CARDS OPEN A NIZARI CREDIT CARD



Introductory Offer

0% APR* for 6 Months**

On Purchases and Balance Transfers

No Balance Transfer Fee

STANDARD MASTERCARD 11.90% APR*

PLATINUM MASTERCARD 9.90% APR*

We offer credit limits up to \$10,000 for qualified borrowers.

Balance transfer on existing cardholder
valid until 12/31/2019 –

2.99% APR for 12 months.***

*Annual Percentage Rate

**0% APR valid from account opening. After the intro APR offer ends,
an APR of 9.90% or 11.90% will apply depending upon the card type.

***Promotional rate is valid for balance transfers that are received and posted by
12/31/19. The promotional rate does not apply to cash
advances and credit purchases. 2.99% annual percentage rate (APR) expires
twelve months from the date of your balance transfer, at which time the APR will
revert to the non-promotional rate of 9.90% or 11.90%, depending upon the card
type. Account must be in good standing to qualify. Limit subject to credit
approval. Contact us for more details.



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Financial Tips for New Parents

Are you starting a family or maybe just thinking about it? As a new parent, you want to make sure you can provide your children with a safe, secure home. In addition to getting baby gates and corner bumpers, it's important to get your finances in good order and keep them there.

Raising children is not cheap. The USDA estimates that it costs over \$230,000 to raise a child until they're 17 years old – and that doesn't include college tuition.

As a new parent, you'll want to enjoy these years raising your new daughter or son, and worry as little as possible about bills. To minimize the financial stress of raising a child, we offer you these tips:

1. Add your child to your health insurance.

Your provider does not automatically add your child to your plan, so make sure you tell them. Most require that you add your baby 30-60 days after you deliver. If your employer offers a Flexible Spending Account (FSA), consider signing on. The funds are automatically deducted from your paycheck to be used for out-of-pocket health care costs. An added benefit is that these funds are deducted with pre-tax dollars, so that helps lower your taxable income.

2. Buy life insurance.

Term life insurance is very affordable, and it will ensure that your child has some financial protection just in case you die before he or she reaches adulthood.

3. Create a budget.

There are quite a few free apps, like Mint.com and Everydollar.com, to help you build a budget. This will enable you to see where your money goes and how to save for emergencies. Which leads us to...

4. Start an emergency fund.

Again, you're protecting your family for the "just in case scenario." An emergency fund will help you keep your family afloat if you lose your job. Try to save a little each month and put it in an account separate from your checking account. Aim to save enough to cover 6 months of household expenses.

5. Use the tax breaks.

Currently, the Child Tax Credit will let you claim a \$2,000 credit per child on your taxes. To learn about all the family credits you may be eligible for, go to the IRS website at <https://www.irs.gov/credits-deductions-for-individuals>.

6. Save for your retirement.

If you haven't started, begin now. The earlier you begin, the more you'll earn in compound interest. This fund will ensure that your child won't have to support you when you retire.



Parents, We Can Fill the Gap

Parents of college students are feeling the pinch. The gap—between the ever-increasing costs of higher education and the steadily declining amount of financial aid and loans available—keeps getting wider.

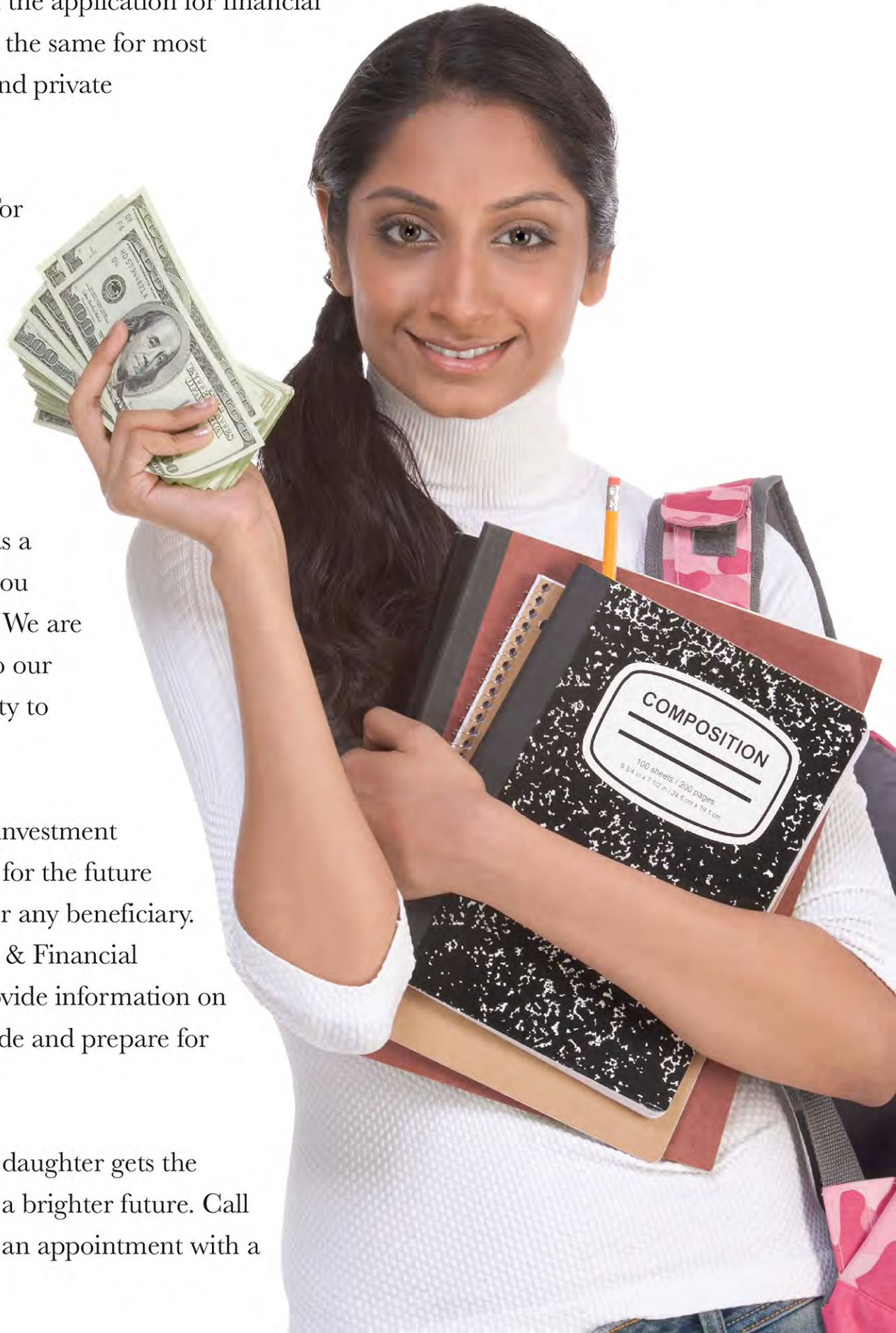
As you piece together the aid you'll need, start with your financial aid office; there are several options to help you foot the bill. Financial aid officers can put together a package of federal, state, and college aid, including loans and work-study options. And the application for financial aid from the federal government is the same for most student loan programs, state aid, and private non-needs-based scholarships.

But that still may not be enough. For example, the aid package may not take into account the cost of lab fees or books. If only tuition costs are considered in the calculations, the total cost of college still may leave you short of your goal.

We can help fill the gap. Nizari has a variety of savings options to help you plan for your children's education. We are proud to add a 529 Savings Plan to our offerings to give you the opportunity to secure your child's future.

The 529 plan is a tax-advantaged investment plan designed to encourage saving for the future education expenses of your child or any beneficiary. We have partnered with Insurance & Financial Services Group (IFS Group) to provide information on different tools available to help guide and prepare for college or any stage of education.

Make sure your college-age son or daughter gets the education he or she needs to build a brighter future. Call us today at 281-921-8500 to make an appointment with a representative.



Insurance Financial Services Group, LLC

Taking Care of Life's
"What IFS."



**One of the the most effective ways to save
for college is with a 529 savings plan.**

With the average cost of tuition and fees at a four year college (public or private) increasing significantly on an annual basis, it is never too early to start a savings program. 529 Plans are a tax-advantaged way to save for college tuition and expenses, as well as K-12 private school tuition (up to \$10,000 per year).

Call us at:

(713)- 545- 9269

or email

ljallan@financialguide.com



Lalit (LJ) Jallan LUTCF®, CLTC is a registered representative of and offers securities through MML Investors Services, LLC, Member SIPC, 3 Greenway Plaza, Suite 1500, Houston, TX 77046, Tel: (713) 402-3800

Securities and investment advisory services offered through qualified registered representatives of MML Investor Services, LLC, Member SIPC, Supervisory office: 3 Greenway Plaza, Suite 1500, Houston, TX 77046. (713) 402-3800. IFS, Insurance Financial Services Group, LLC and Nizari Progressive Federal Credit Union are not subsidiaries or affiliates of MML Investors Services, LLC or its affiliated companies. Each firm is independently responsible for the products and services they provide. IFS, Insurance Financial Services Group, LLC is under contract with the Credit Union, through the financial services program, to make securities available to members. Investment products are: * NOT A BANK OR CREDIT UNION DEPOSIT OR OBLIGATION *NOT NCUA INSURED * NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY * NOT GURANTEED BY ANY BANK OR CREDIT UNION * MAY GO DOWN IN VALUE

Who do you expect to pay your loans when the unexpected hits?



Protect your family against the unexpected.

Credit Insurance may make your loan payments when you can't

Life can be wonderful. But it can also get complicated when unexpected things happen. Protecting your loan payments against unexpected disability and covered life events could help protect more than your finances. It could help lighten the burden for the people you care about. Insure your loan payments today so you can worry a little less about tomorrow.

Beyond Protection:

- Simple to apply
- Designed to fit your lifestyle
- Coverage that fits your loan
- Totally voluntary
- Won't affect your loan approval
- Sign up for credit insurance at your loan closing, or anytime you like

Talk with your loan officer to sign up today

Call us at 888-786-1824 or 281-921-8500

Need Coverage? We offer several Insurance options for our members

LIFE INSURANCE

A PLAN FOR EVERY CHAPTER OF YOUR LIFE

Designed for credit union members



What is life insurance?

Life insurance is an important part of a financial safety net you can provide your loved ones in the event of your passing. Life insurance can help provide peace of mind, knowing that your beneficiaries will receive money when they need it most.

It pays your beneficiaries money, which can be used for any purpose.

- Provides cash for daily living expenses
- Funds your children's education
- Meets monthly mortgage payments
- Protects your loved ones' future

Call us toll-free today for more information.

1-855-612-7909

Visit us at TruStageLife.com



TruStage Insurance Agency

DTCC-997523.4

TruStage® life insurance is made available through TruStage Insurance Agency, LLC and issued by CMFG Life Insurance Company. The insurance offered is not federally insured or guaranteed or sold by your credit union. Products may not be available in all states. Be sure to understand the complete details of coverage, including any exclusions and limitations.

GAP PLUS

Will you owe more on your vehicle loan than your vehicle is worth?



A wrecked vehicle can wreck your finances if you owe more on your loan than your Insurance will pay.

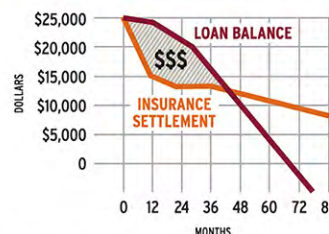
GAP Plus is like an airbag for your vehicle loan.

Our Guaranteed Asset Protection (GAP) program can help cushion you and your family against sudden out of pocket expenses and goes beyond traditional GAP protection. Here's how it works.

GAP Plus can help fill the gap between what your vehicle insurance will pay and what you owe on your loan, if your vehicle is deemed a total loss. Plus, it helps you get into your next vehicle by reducing your next loan at the credit union by \$1,000 or more.

Get **GAP Plus** today so you can worry a little less about tomorrow.

Fair market insurance value isn't always fair. There may be a GAP.



The **second** you drive your new vehicle off the lot it drops in value. Up to 20% in one year! This creates a gap in coverage.

Talk to your representative to purchase GAP Plus today.

Call

**888-786-1824 or
281-921-8500**

¹ Car Depreciation - 5 Things to Consider, CARFAX, May 18, 2017.

Your purchase of MEMBER'S CHOICE™ Guaranteed Asset Protection (GAP) is optional and will not affect your application for credit or the terms of any credit agreement you have with us. Certain eligibility requirements, conditions, and exclusions may apply. You will receive the contract before you are required to pay for GAP. You should carefully read the contract for a full explanation of the terms. If you choose GAP, adding the GAP fee to your loan amount will increase the cost of GAP. You may cancel GAP at any time. If you cancel GAP within 90 days you will receive a full refund of any fee paid.

GAP purchased from state chartered credit unions in FL, GA, IA, RI, UT, VT, and WI, may be with or without a refund provision. Prices of the refundable and non-refundable products are likely to differ. If you choose a refundable product, you may cancel at any time during the loan and receive a refund of the unearned fee.

GAP purchased from state chartered credit unions in CO, MO, or SC may be canceled at any time during the loan and receive a refund of the unearned fee.

GAP purchased from state chartered credit unions in IN may be with or without a refund provision. If the credit union offers a refund provision, you may cancel at any time during the loan and receive a refund of the unearned fee.



Understanding New Small Business Trends & Online Opportunities

IPN | Nizari PFCU | AICC
Dallas, TX



BOSS EVENT

Franchise
Expo 2019
Houston, TX





HAVE A MONEY SERVICE BUSINESS (MSB) ACCOUNT? MAYBE IT'S TIME TO OPEN ONE



DISCOUNTED MONTHLY FEES ON OUR MSB ACCOUNTS!
LOWER MONTHLY FEES = MORE SAVINGS

We offer:

- Low tier-based monthly fees starting at \$125
- RDC services* to enable you to deposit checks from your business
- Cash vault service*
- Low per-item and withdrawal fees compared to most banks
- Experienced staff to help you

* Separate contract required

All fees are subject to change, and terms and conditions may apply.

For More Info. Visit www.nizaricu.org/rates or Call us at 888-786-1824



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UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

Dallas Branch
2548 Dickerson Parkway,
Suite 106
Carrollton, TX 75006
Tel: 972-808-7688
Fax: 972-466-2200

Sugar Land Main Branch
11770 University Blvd
Sugar Land, TX 77478
Tel: 281-921-8500
Fax: 281-921-8550

Austin Branch
12730 Research Blvd
Austin TX, 78759
Tel: 512-450-1401
Fax: 512-450-1402

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