



## 75 Years of International Credit Union Day®

On October 19, 2023, Nizari PFCU will join over 56,000 credit unions around the world to celebrate International Credit Union (ICU) Day®. This year marks the 75th anniversary of International Credit Union Day®. ICU Day highlights the many ways that credit unions across the world help members work towards achieving their financial goals.

Credit unions were built on the principle of "people helping people." We've seen that philosophy in action for more than 100 years, with credit unions providing access to affordable financial products and striving to meet the needs of underserved communities. Nizari PFCU is honored to be a part of this proud tradition.

# INTERNATIONAL CREDIT UNION DAY

Nizari PFCU invites our members to visit our branches and celebrate  
International Credit Union Day.

Come meet our staff at our Sugar Land, Austin and Dallas branches  
on

Thursday, October 19th and share your stories with us.  
We will be serving light refreshments.

### June Financials

**Assets: \$339.47 million**

**Members' Shares: \$279.50 million**

**Members: 16,580**

### October - December 2023

**Columbus Day\***

Monday, October 9, 2023

**Veteran's Day\***

Saturday, November 11, 2023

**Thanksgiving Day\***

Thursday, November 23, 2023

**Salgirah\***

Wednesday, December 13, 2023  
(Closing at 3 PM)

**Christmas Day\***

Monday, December 25, 2023

\*Closed on the following days

### UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.



# Earn More This Fall

## Momentum Share Certificate Rates\*

**13 Months  
Special**

Effective October 1, 2023

**5.1685%**  
APY\*\*

## Share Certificate Rates\*

**6 Months  
Special**

Effective October 1, 2023

**5.0116%**  
APY\*\*

\*Dividend Rate earned is accurate as of October 1st, 2023. Rates on schedule are subject to change from time to time.

\*\*APY = Annual Percentage Yield

EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw funds from your account before the maturity date. Rates on schedule are subject to change from time to time.

Terms and conditions may apply.

If you have any questions or require current rates and information, please call us at 281-921-8500.



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CREDIT UNION

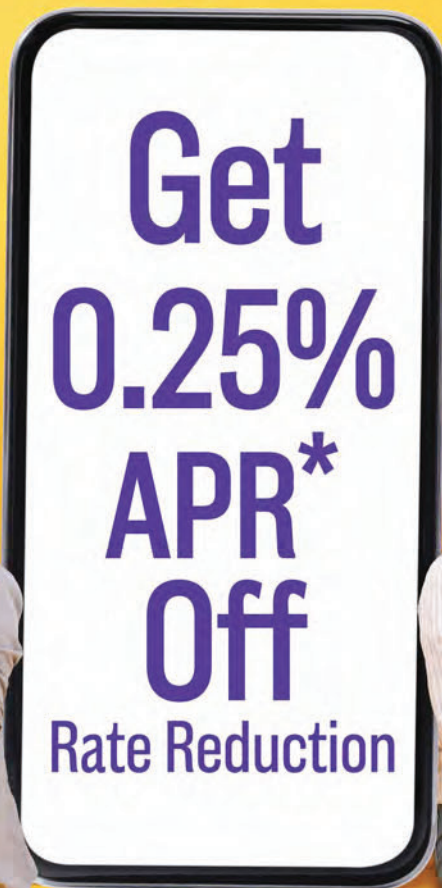
Austin • Dallas • Sugar Land  
[www.nizaricu.org](http://www.nizaricu.org)

Contact us at:  
281-921-8500 or  
888-786-1824



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# Get Rewarded for Being Loyal



Offer ends on October 31st, 2023

- Offer is valid from September 1st, 2023, to October 31st, 2023.
- Only Unsecured loans (Personal, Signature, Premier, and Low doc loans) qualify for the discount.
- Member must have at least one paid-off loan with a satisfactory history with Nizari.
- This promotion cannot be combined with any other offer.
- Terms and conditions are subject to change. Some restrictions may apply.

\*Annual Percentage Rate

**60**  
**Days**  
**No Payments**



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DALLAS  
TOWNHALL 2023



A close-up photograph of a person's hand holding several shopping bags. The bags are in various colors and patterns, including brown, blue, and striped. The background is a blurred shopping mall with bright lights and other shoppers.

# Avoid Busiest-Shopping-Day Blues

If you're revved up to hit the malls the day after Thanksgiving, don't walk out the door until you take a few minutes to plan a safe shopping trip—for you and your wallet.

- Make a list and check it twice. Plan to stay within your budget and only shop for items on your list. Don't carry a large amount of cash—use a credit card or digital wallet to minimize loss if your wallet is stolen.
- Clean out your wallet. Do this before you get to the stores. Keep only the credit cards, cash, or identification you need for the day. Leave everything else at home.
- Know whom to call. Write down all the phone numbers of credit and charge card issuers that you'd have to call if your wallet were stolen. Include the credit union phone number on that list. Keep the list in a safe place—but not in your wallet. Report any theft or loss immediately to both the card issuer and the police.
- Park under the lights. Seek out well-lighted parking spaces as close to the store as possible.
- Hold onto your receipts. Don't let the cashier toss the receipt in the shopping bag. Keep all your holiday shopping receipts in a single envelope and make sure the charges match your monthly credit card statements .
- Have your key ready. Put your ignition key in your hand before you go to your vehicle. If you're fumbling for your keys with a load of packages in your arms, you're an easy target.
- Put packages in the trunk. Make several trips if necessary. Don't leave anything of value—even a coat—visible through car windows.
- Have “The Safety Talk” with the kids. If you're shopping with children, teach them to go to a police officer or a store security guard if they get separated from you and get lost.

# Low Doc Loan Up to \$25,000\*



**60 Days** No Payments

**7.25% APR\*\***  
Flat Rate

- Application must be received between September 1st, 2023 - October 31st, 2023 by 5 pm CDT.
- Rates and offers subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

\* Maximum term up to 60 months    \*\* Annual Percentage Rate



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# Teach Your Kids Good Beliefs about Money

The way your parents handle money had a big influence on the way you handle your own finances. If they modeled good financial behavior, then you were given an invaluable gift. However, there are many common beliefs and attitudes that you may be unaware of that can negatively influence the way you manage your own finances.

If you have children, it's particularly important to recognize any unhealthy money beliefs you may have been taught so you don't continue passing them on to the next generation. Here are a few:

- Money is love. If parents use money as a way of expressing love, like giving extravagant gifts or allowances, instead of using actions and words, children will believe money equals love. There are many ways to show your love, like a hug, praise, or even just giving your child your attention and listening to them, so use those methods first.
- It's not "polite" to talk about money. This is a message many people heard growing up. Kids need to be educated about the value of money, including how to save and invest. Make money a topic of family conversation—talk about financial goals, like saving up for a new home or a family vacation. Tell them about your budget and help them understand why it's important to spend within your means.
- Money translates to control. Did you grow up in a household where one parent used money to control the other? Or where you had little to say about how and where the money was spent? In your own family, set aside some money each month to spend on your children and give them the opportunity to figure out how it should be spent. This will teach them how to weigh the cost and benefit of purchases.
- Money is a form of reward. If you use money to reward good behavior, kids may not grow up feeling self-fulfilled; they won't feel proud and satisfied simply because they've done something well. Instead, they may reward themselves by spending...and that can create spending disorders and unmanageable debt.

You are your child's primary teacher. What you say and do, the good and the bad, can stay with them their whole life. So, examine your beliefs about money, fix any unhealthy ones and pass along good financial behavior to your children.





# A Low-Risk Way to Protect Your Retirement Savings

## Individual Retirement Account (IRA) Term Share Certificates

These are investments used for retirement planning. With terms as short as 3 months and as long as 5 years, they're a great way to set money aside for both short-term and long-term future needs. You can contribute pre-tax or after-tax dollars.

## IRA Share Certificate Rates\*

Effective September 15, 2023

12 Months  
**5.33%** APY\*\*

\*Dividend Rate earned is accurate as of September 15th, 2023. Rates on schedule are subject to change from time to time.

\*\*APY = Annual Percentage Yield

EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw funds from your account before the maturity date. Rates on schedule are subject to change from time to time.

Terms and conditions may apply.

If you have any questions or require other rates visit our rates page on our website or call us at 281-921-8500.



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# For Couples, Retirement Is All About Timing



Most of us assume we'll retire at some point. Some couples plan to retire together, but at other times it makes more sense to stagger retirement dates.

Having one spouse work longer often can help maximize retirement income or preserve health insurance. Other times retirement has less to do with finances and more to do with personal satisfaction. And sometimes it's not really a choice. One spouse might leave the workforce because of illness, injury, or unexpected job loss, but the other can't always follow immediately.

Retirement timing usually boils down to dollars: Couples plan to retire when they've got enough money to maintain the kind of lifestyle they want for as long as they expect to live. That number will be different for everyone, and how much couples need to save varies widely based on their ages, debts, lifestyles, and where they live.

One constant, though, is the time value of money. As inflation drives up costs each year, couples will need far more money in retirement just to maintain their status quo. That often leads to a decision to have one spouse—often the higher breadwinner or a much younger spouse—stay in the workforce longer than the other.

Health insurance is another reason some couples stagger retirement. Medicare doesn't kick in until an individual reaches age 65. Very few companies offer health insurance to retirees. That means folks retiring before they qualify for Medicare must pay for their own coverage—and it's not cheap. According to Health Markets, an individual retiring before age 65 can expect to pay upward of \$438 per month (\$5,256 a year) for single-only coverage. If both spouses retire, that price tag doubles. Even if a couple can afford the premiums, a significant health issue could motivate one spouse to work longer if it meant better coverage or more continuity in care.

For single seniors, the Social Security election is primarily about timing. Elect earlier and get less money for a longer period of time. Elect later and get more money for a shorter period of time. For couples, things get trickier, and there are many election and suspension strategies that enable couples to maximize their collective Social Security benefits. The gist is that individuals can elect a reduced Social Security benefit as early as age 62 or delay until age 70 for a maximum benefit.

While the numbers get the most attention, finances aren't the only factor in retirement decisions. Couples should make sure they both have the same kind of retirement in mind. It may seem unlikely that a pair who agreed on most major life decisions would have different views about how to spend their golden years, but it happens. For instance, one spouse may want to travel while the other wants to stay home and play golf. Couples should not assume that they have identical retirement ideals.

Long before leaving the workforce, spouses should discuss how they wish to live in their retirement. This will determine how much money they will need for retirement and how long they must work to get there.



# Nizari PFCU Team at Community Events





# Looking for reliable insurance options designed to be simple?

## **This offer is made available to credit union members**

Different life stages mean different responsibilities. As those commitments grow and change, make sure your insurance is keeping up right along with them.

Let TruStage™ help protect you, your loved ones and the life you've built. We make insurance simple and straightforward, with the service and support you deserve. We're here to help you every step of the way.

Brought to you by your credit union. TruStage is founded on more than 80 years of helping to protect credit unions and their members, we've built our reputation on exceptional value, service and a commitment to serve members like you.

**Call us today for a free insurance review.**

**Call toll-free 1.855.612.7909 or visit [www.trustage.com/member](http://www.trustage.com/member)**

Weekdays 7am–9pm, Saturday 8am–4pm CT

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TruStage™ Life Insurance is issued by CMFG Life Insurance Company, MEMBERS Life Insurance Company, and other leading insurance companies. The insurance offered is not a deposit, and is not federally insured, sold, or guaranteed by any financial institution. Product and features may vary and not be available in all states. All guarantees are based on the claims-paying ability of the insurer. Corporate Headquarters 5910 Mineral Point Road, Madison, WI 53705. © TruStage

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# Employment Opportunity

**Chief Executive Officer**

**Operations Officer- Corporate Office**

**IT Helpdesk Technician- Corporate Office**

**Senior HR Generalist- Corporate Office**

**Financial Service Representative – Austin Branch**

**Teller – Austin Branch**

Interested candidates may visit our website at  
<http://www.nizaricu.org/careers/>  
for more information and to apply!

# Congratulations on Your Promotion

**Rehmatullah Muhammadi – Mortgage Loan Officer**

**Samina Sameer – FSR II**

**Tehmina Momin – Consumer Loan Underwriter**

## How are we doing?

**Send us your feedback at:**  
<https://www.nizaricu.org/testimonials>

If you need some extra cash, our Skip-A-Payment program allows members in good standing to skip one payment every rolling twelve (12) months with a maximum of three (3) skips during the term of the loan.



For more information visit <https://www.nizaricu.org/skip-a-payment/>  
or call us at 281-921-8500 or 888-786-1824



## SCORECARD®

For every qualifying purchase made using your Nizari PFCU Credit Card, you can earn valuable Bonus Points that may be redeemed for outstanding merchandise, travel, and more!



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[WWW.NIZARICU.ORG](http://WWW.NIZARICU.ORG)  
1-888-786-1824

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