



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

## Who do you expect to pay your loans when the unexpected hits?



Protect your family against the unexpected.

### Credit Insurance may make your loan payments when you can't

Life can be wonderful. But it can also get complicated when unexpected things happen. Protecting your loan payments against unexpected disability and covered life events could help protect more than your finances. It could help lighten the burden for the people you care about. Insure your loan payments today so you can worry a little less about tomorrow.

### Beyond Protection:

- Simple to apply
- Designed to fit your lifestyle
- Coverage that fits your loan
- Totally voluntary
- Won't affect your loan approval
- Sign up for credit insurance at your loan closing, or anytime you like

Talk with your loan officer to sign up today

Call us at 888-786-1824 or 281-921-8500

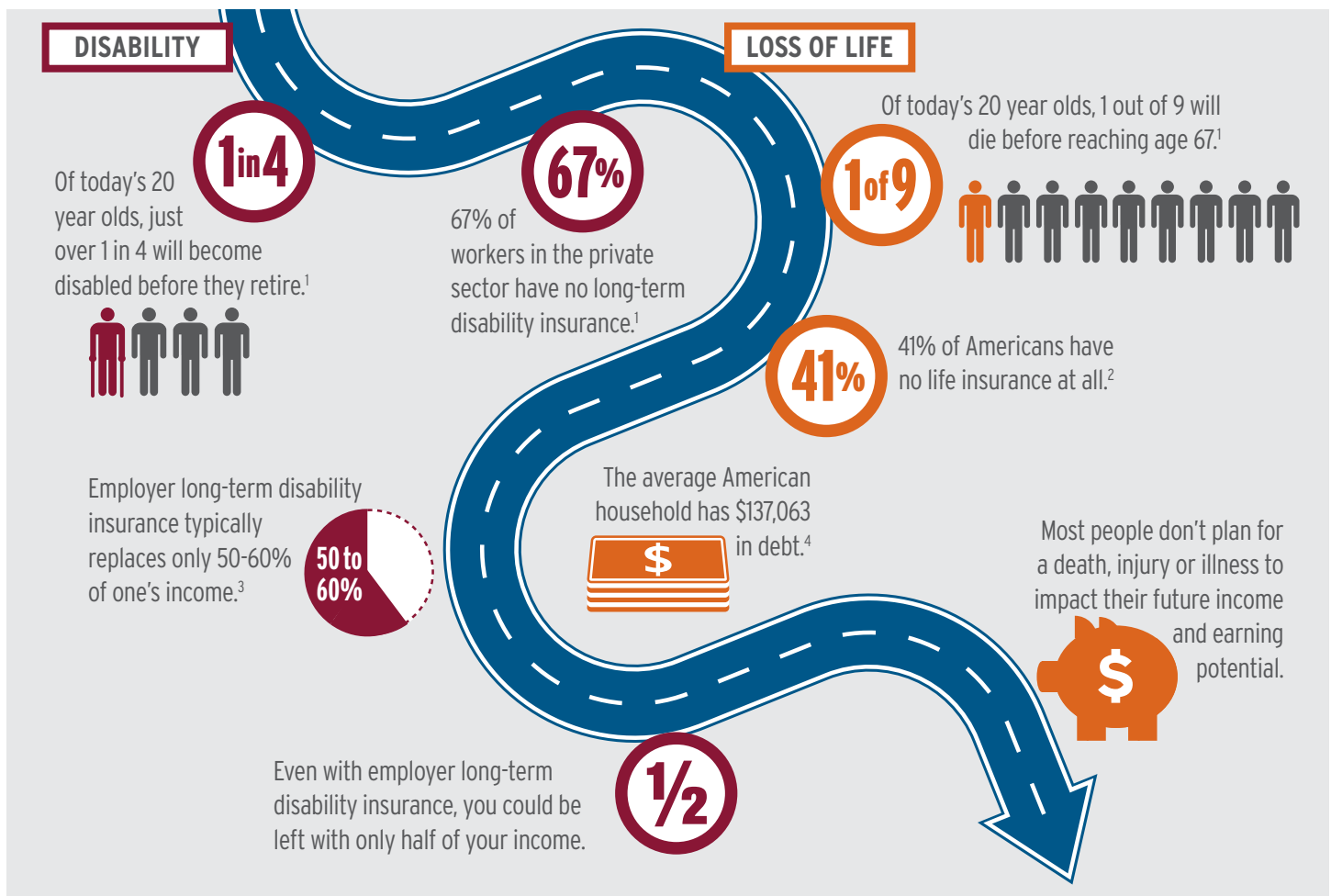
# How could the UNEXPECTED impact you?

Could your family maintain its current standard of living without your income?

Things you plan for...



However, life can take an unexpected path:



## PLAN FOR THE UNEXPECTED

Being aware of the facts can help you plan for unanticipated financial hardships that could jeopardize your future dreams and standard of living.

## IS LIFE INSURANCE ENOUGH?

It's hard to think about the death of a loved one, but emotional hardship can be compounded by financial loss. Electing optional payment protection could help provide your family financial assistance during a time when they need it most!

# Could you afford a disabling or fatal injury?

**40%**

of Americans can't pay for an unexpected \$400 expense.<sup>5</sup>

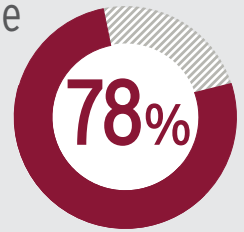


**1/3** of middle class Americans workers feel not very or not at all financially secure.<sup>6</sup>



**78%**

of full-time workers live paycheck to paycheck.<sup>7</sup>



# Could a disabling or fatal injury happen to you?

**1**  
second

Every **second** someone suffers an injury severe enough to require a consultation with a medical professional.<sup>8</sup>

**4**  
minutes

Every **4 minutes** a fatal injury occurs.<sup>8</sup>

## WHAT ABOUT SOCIAL SECURITY AND RETIREMENT SAVINGS?

In the United States...

- 65% of Social Security disability claims are denied.<sup>9</sup>
- There is a 5-month waiting period before your benefits begin.<sup>10</sup>
- The average monthly Social Security disability benefit in December of 2017 was \$1,404.<sup>1</sup> (This is just enough to keep a beneficiary above the 2017 poverty level, \$12,060 annually.)<sup>11</sup>

## TALK TO YOUR CREDIT UNION REPRESENTATIVE

Whether you're taking out a loan to make home improvements or buy a vehicle, make sure to plan for the unexpected. Talk to your lending professional today for more information.

<sup>1</sup> U.S. Social Security Administration, "Fact Sheet", December, 2017. <sup>2</sup> BestLifeRates.Org, "2017 Life Insurance Statistics and Facts", 2017. <sup>3</sup> NPR, "Why A Long-Term-Disability Policy Is More Than Pet Insurance", Oct. 11, 2017. <sup>4</sup> USA Today, "A Foolish Take: Here's how much debt the average household owes", Nov. 18, 2017. <sup>5</sup> Forbes, "40% Of Americans Can't Pay \$400 Emergency Expense", May 24, 2018. <sup>6</sup> MarketWatch, "Here's why taking care of your financial health can have even bigger benefits", Oct. 20, 2017. <sup>7</sup> CNBC, "Most Americans live paycheck to paycheck", Aug. 24, 2017. <sup>8</sup> National Safety Council, "Injury Facts 2017 Edition", 2017. <sup>9</sup> U.S. Social Security Administration, Disabled Worker Beneficiary Data, 2017. <sup>10</sup> U.S. Social Security Administration, FAQs, Accessed July 2018. <sup>11</sup> U.S. Department of Health and Human Services, "2017 Poverty Guidelines", 2017.

Voluntary payment protection solutions include debt protection products available through the credit union and MEMBER'S CHOICE® credit life and credit disability insurance underwritten by CMFG Life Insurance Company.

# Preparing for the UNEXPECTED

## Questions to consider

When the unexpected happens, such as death or disability, you may find it difficult to make your loan payments. Missing loan payments may cause depletion or loss of assets, negative impact to credit and financial distress for families.

### **Won't my sick leave through work take care of my expenses?**

Many sick leave plans are for a limited period of time - often just 30 days. Payment protection may help lessen you and your family's worries about paying this loan during a time when your income may be reduced or lost and paying other household bills becomes challenging.

### **Doesn't my workers comp or employee disability insurance cover the same thing? Why should I consider payment protection too?**

Employer disability plans typically pay a percentage of the gross monthly income. This may be insufficient to maintain the income needed to pay all your debts and bills and maintain your standard of living. Payment protection could help you meet your loan payment obligation so insurance and benefits through your employer may cover other living expenses. This could be beneficial to you during a time when your income may be reduced or lost.

### **What about my other life insurance coverage? Isn't that enough?**

Purchasing insurance to replace your income and protect your family from specific risks is one way to plan for the unexpected. Have you planned for this new debt obligation? Payment protection may supplement the life insurance you already have.

### **We have two incomes. Isn't that enough?**

Your family's current standard of living is based on two incomes. If one income is reduced or stopped, what impact would that have on your standard of living? Could it cause financial difficulties? If a protected life event occurs, payment protection could help you meet your loan payment obligations and help you maintain your current standard of living.

### **I won't get sick. Why should I consider payment protection?**

It's great to be healthy today, but you can't predict the future. Have you ever considered or planned for what you would do if an illness or injury prevented you from working for a period of time? Payment protection may help lessen worries about paying this loan during a time when your income may be reduced or lost and paying other household bills becomes challenging.

### **How do I know if I can afford it?**

Could you afford to make these loan payments if you become sick or injured and are unable to work for a period of time? It is your choice to elect payment protection and decide what is right for your personal financial needs. Talk with your lender about how to keep your monthly payment within a range you're comfortable with.

### **How does enrollment work?**

The process is simple. By making it a part of the loan process, once eligibility is determined, enrollment is completed at the credit union. It is fast and easy.

### **Who should I contact if I have additional questions?**

Talk to your credit union for more information and other questions related to payment protection options available to you.

### **LIFE CHANGES CONSTANTLY**

It's recommended to review your policy at least every 5 years or when you experience a major life event (marriage, divorce, retirement, birth or adoption of a child, or purchase a house or business).

### **WHAT SHOULD OTHER INSURANCE OR PROTECTION BE USED FOR?**

- Replace income
- Pay off mortgage
- Pay off other loans
- Daily living expenses
- Children's education
- Retirement for spouse
- Funeral expenses

### **TALK TO YOUR CREDIT UNION LENDING PROFESSIONAL**

Whether you're taking out a loan to make home improvements or buying a vehicle, make sure to plan for the unexpected. Talk to your lending professional today for more information.

## Could you maintain your standard of living on less?

Gross Annual Income	Gross Monthly Income	Disability Income Coverage at Work 50% of Income		Disability Income Coverage at Work 60% of Income		Disability Income Coverage at Work 70% of Income	
		Income	Loss	Income	Loss	Income	Loss
\$15,000	\$1,250	\$625	<b>\$625</b>	\$750	<b>\$500</b>	\$875	<b>\$375</b>
\$20,000	\$1,667	\$833	<b>\$833</b>	\$1,000	<b>\$667</b>	\$1,167	<b>\$500</b>
\$25,000	\$2,083	\$1,042	<b>\$1,042</b>	\$1,250	<b>\$833</b>	\$1,458	<b>\$625</b>
\$30,000	\$2,500	\$1,250	<b>\$1,250</b>	\$1,500	<b>\$1,000</b>	\$1,750	<b>\$750</b>
\$35,000	\$2,917	\$1,458	<b>\$1,458</b>	\$1,750	<b>\$1,167</b>	\$2,042	<b>\$875</b>
\$40,000	\$3,333	\$1,667	<b>\$1,667</b>	\$2,000	<b>\$1,333</b>	\$2,333	<b>\$1,000</b>
\$45,000	\$3,750	\$1,875	<b>\$1,875</b>	\$2,250	<b>\$1,500</b>	\$2,625	<b>\$1,125</b>
\$50,000	\$4,167	\$2,083	<b>\$2,083</b>	\$2,500	<b>\$1,667</b>	\$2,917	<b>\$1,250</b>
\$55,000	\$4,583	\$2,292	<b>\$2,292</b>	\$2,750	<b>\$1,833</b>	\$3,208	<b>\$1,375</b>
\$60,000	\$5,000	\$2,500	<b>\$2,500</b>	\$3,000	<b>\$2,000</b>	\$3,500	<b>\$1,500</b>
\$65,000	\$5,417	\$2,708	<b>\$2,708</b>	\$3,250	<b>\$2,167</b>	\$3,792	<b>\$1,625</b>
\$70,000	\$5,833	\$2,917	<b>\$2,917</b>	\$3,500	<b>\$2,333</b>	\$4,083	<b>\$1,750</b>
\$75,000	\$6,250	\$3,125	<b>\$3,125</b>	\$3,750	<b>\$2,500</b>	\$4,375	<b>\$1,875</b>
\$80,000	\$6,667	\$3,333	<b>\$3,333</b>	\$4,000	<b>\$2,667</b>	\$4,667	<b>\$2,000</b>
\$85,000	\$7,083	\$3,542	<b>\$3,542</b>	\$4,250	<b>\$2,833</b>	\$4,958	<b>\$2,125</b>
\$90,000	\$7,500	\$3,750	<b>\$3,750</b>	\$4,500	<b>\$3,000</b>	\$5,250	<b>\$2,250</b>
\$95,000	\$7,917	\$3,958	<b>\$3,958</b>	\$4,750	<b>\$3,167</b>	\$5,542	<b>\$2,375</b>
\$100,000	\$8,333	\$4,167	<b>\$4,167</b>	\$5,000	<b>\$3,333</b>	\$5,833	<b>\$2,500</b>
\$105,000	\$8,750	\$4,375	<b>\$4,375</b>	\$5,250	<b>\$3,500</b>	\$6,125	<b>\$2,625</b>
\$110,000	\$9,167	\$4,583	<b>\$4,583</b>	\$5,500	<b>\$3,667</b>	\$6,417	<b>\$2,750</b>
\$115,000	\$9,583	\$4,792	<b>\$4,792</b>	\$5,750	<b>\$3,833</b>	\$6,708	<b>\$2,875</b>
\$120,000	\$10,000	\$5,000	<b>\$5,000</b>	\$6,000	<b>\$4,000</b>	\$7,000	<b>\$3,000</b>
\$125,000	\$10,417	\$5,208	<b>\$5,208</b>	\$6,250	<b>\$4,167</b>	\$7,292	<b>\$3,125</b>
\$130,000	\$10,833	\$5,417	<b>\$5,417</b>	\$6,500	<b>\$4,333</b>	\$7,583	<b>\$3,250</b>
\$135,000	\$11,250	\$5,625	<b>\$5,625</b>	\$6,750	<b>\$4,500</b>	\$7,875	<b>\$3,375</b>
\$140,000	\$11,667	\$5,833	<b>\$5,833</b>	\$7,000	<b>\$4,667</b>	\$8,167	<b>\$3,500</b>
\$145,000	\$12,083	\$6,042	<b>\$6,042</b>	\$7,250	<b>\$4,833</b>	\$8,458	<b>\$3,625</b>
\$150,000	\$12,500	\$6,250	<b>\$6,250</b>	\$7,500	<b>\$5,000</b>	\$8,750	<b>\$3,750</b>
\$155,000	\$12,917	\$6,458	<b>\$6,458</b>	\$7,750	<b>\$5,167</b>	\$9,042	<b>\$3,875</b>
\$160,000	\$13,333	\$6,667	<b>\$6,667</b>	\$8,000	<b>\$5,333</b>	\$9,333	<b>\$4,000</b>
\$165,000	\$13,750	\$6,875	<b>\$6,875</b>	\$8,250	<b>\$5,500</b>	\$9,625	<b>\$4,125</b>
\$170,000	\$14,167	\$7,083	<b>\$7,083</b>	\$8,500	<b>\$5,667</b>	\$9,917	<b>\$4,250</b>
\$175,000	\$14,583	\$7,292	<b>\$7,292</b>	\$8,750	<b>\$5,833</b>	\$10,208	<b>\$4,375</b>
\$180,000	\$15,000	\$7,500	<b>\$7,500</b>	\$9,000	<b>\$6,000</b>	\$10,500	<b>\$4,500</b>
\$185,000	\$15,417	\$7,708	<b>\$7,708</b>	\$9,250	<b>\$6,167</b>	\$10,792	<b>\$4,625</b>
\$190,000	\$15,833	\$7,917	<b>\$7,917</b>	\$9,500	<b>\$6,333</b>	\$11,083	<b>\$4,750</b>
\$195,000	\$16,250	\$8,125	<b>\$8,125</b>	\$9,750	<b>\$6,500</b>	\$11,375	<b>\$4,875</b>
\$200,000	\$16,667	\$8,333	<b>\$8,333</b>	\$10,000	<b>\$6,667</b>	\$11,667	<b>\$5,000</b>
\$205,000	\$17,083	\$8,542	<b>\$8,542</b>	\$10,250	<b>\$6,833</b>	\$11,958	<b>\$5,125</b>
\$210,000	\$17,500	\$8,750	<b>\$8,750</b>	\$10,500	<b>\$7,000</b>	\$12,250	<b>\$5,250</b>

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