



To: All Members  
From: Rafiq Dhanani, Secretary of the Board of Directors  
Re: 2020 Annual General Meeting of Members & Nominations for the Board of Directors  
Date: December 28, 2019

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### **ANNUAL MEETING AND ELECTION NOTICE**

Nizari Progressive Federal Credit Union will hold its Annual Meeting at 11:00 a.m. on Sunday, April 19, 2020, with registration beginning at 10:30 a.m. The Annual Meeting will be held at Aga's Restaurant in Houston, Texas which has a physical address of 11842 S. Wilcrest Dr. Houston, TX 77031.

This year there are three positions open for regular terms on the Board of Directors. After careful review, the Nominating Committee, appointed by the Chairman of the Board of Directors, has nominated one member for each Board position to be filled. A brief statement of qualifications and biographical data for each of the nominees is included with this notice.

Further nominations may be made by official petition signed by 113 eligible members. Official petition booklets and the rules and instructions for their completion may be obtained by contacting Mr. Shaukat Jaffer, CEO, at the Credit Union office which is located at 11770 University Blvd, Sugar Land, Texas 77478, between the hours of 9 a.m. and 4 p.m. Monday through Friday. Official petitions must be completed in compliance with the election rules as set forth in the instructions for the completion of an official petition and must include each signer's signature, printed name, the last four digits of the signer's member number, and the signer's complete address and telephone number. Members who are 18 years of age or older and who meet certain requirements under the Federal Credit Union Act are eligible for election. Official petitions must be accompanied by a signed certificate from the nominee that he or she is agreeable to the nomination and will accept office if elected. It should also include a brief statement of qualifications and biographical data. Elected officials are legally responsible for the fiscal integrity of the Credit Union and for compliance with state and federal laws.

Official petitions must be filed at the Credit Union office which is located at 11770 University Blvd, Sugar Land, Texas 77478 before 5 p.m. on February 28, 2020, which is the closing date for receiving nominations by petition. Please contact Susan Laird, the duly appointed Election Teller, via e-mail at [slaird@curesources.coop](mailto:slaird@curesources.coop) should you have any questions about the petition. If no official petitions are received by 5 p.m. on February 28th, 2020, there will be no election. There will be no nominations from the floor at the Annual Meeting. When only one member is nominated for each open position, each nominee shall be deemed elected by general consent or acclamation. If there is more than one nominee for any position to be filled, the election shall be by ballot, and the Secretary of the Board of Directors shall cause either a printed ballot or notice of ballot to be distributed to all members eligible to vote. In such event, the election shall be determined by plurality vote.

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## NOMINEES

A brief statement of qualifications and biographical data for each of the nominees is appended below:

### **Malik Jamal**

Mr. Jamal is a marketing professional with expertise in the retail energy and electricity field. He is currently serving as the Chairman of Nizari Progressive Federal Credit Union.

Qualifications:

Master of Business Administration, Finance and Marketing - Rice University  
Chairman, South Asian Chamber of Commerce Houston

### **Naveed Ali**

Mr. Ali is a Finance professional with expertise in wealth management planning and strategy. He is currently a director and Vice-Chair of Nizari Progressive Federal Credit Union.

Qualifications:

Bachelor of Arts, Economics and Business Management - The University of Texas at Austin

### **Mahsooma Aziz**

Ms. Aziz is an experienced businesswoman in multiple industries including convenience retail, hospitality, interior design, and custom jewelry. She is currently a director of Nizari Progressive Federal Credit Union.

Qualifications:

Bachelor of Business Administration, Accounting - Narsee Monjee College of Commerce and Economics