



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

WWW.NIZARICU.ORG | 1-888-786-1824

**SPRING 2020**

## Taking Care of Business During a Pandemic

The COVID-19 virus has impacted everyone's life and regular routines are being affected, including taking care of banking needs. Fortunately, most of your banking can now be handled safely online, via your mobile device, or by landline. To help you take care of your credit union business safely, we offer the following suggestions:

**Online Banking:** Use our online banking service <https://obc.itsme247.com/838/>. If you haven't set up your online banking and would like to learn about it visit <https://www.nizaricu.org/online-banking/>

**Mobile App:** Download our Mobile App and manage your account. Find out more about our Mobile App at <https://www.nizaricu.org/mobile-app/>

**Accounts/Loans:** If you need to set up a new account or apply for a loan, you can do so using our secure website, <https://forms.joinmycu.com/mop/838/newmember/promotional> or use the emails below to make an appointment:

Member Services: [memberservices@nizaricu.org](mailto:memberservices@nizaricu.org)

Loan Department: [loans@nizaricu.org](mailto:loans@nizaricu.org)

**Debit Card/ATMs:** Nizari's debit card will enable you to access your money at any ATM without going into a branch. Debit cards can be used wherever VISA cards are accepted. You can also access your money, surcharge-free, by going to any All Point network ATMs. Visit <http://www.allpointnetwork.com/locator.aspx> to locate the nearest one.

**Call Center:** Our call center is also available to assist you at 281-921-8500.

To stay informed of our schedule and updates regarding our operations, please make sure we have your current email address and phone number. Rest assured that Nizari PFCU is doing our utmost to help you with your financial concerns during these difficult times. **Please be patient as we work to address an increased number of requests.**



## Annual General Meeting (AGM)

The impact and threat of the novel coronavirus has affected many lives in just a few days, and given the early stage of the pandemic we must continue to be prudent in the coming weeks. Therefore, the Board and CEO have decided to postpone the meeting until the situation permits us to gather safely.

As the situation develops, we will share more information and notify you of the updated AGM schedule accordingly.



# First Quarter Dividends

Paid March 31, 2020  
Our Board of Directors has announced the following 1st Quarter regular shares dividend:

**\$100,000 & Under**

**0.70% Dividend Rate**  
**0.7018% APY\***

**\$100,000.01 & Over**

**0.80% Dividend Rate**  
**0.8024% APY\***

\*APY = Annual Percentage Yield

Federally Insured by NCUA



**IT MAY NOT BE FOR YOU, BUT IT IS FOR EVERYONE.**

## COVID-19 HIGH RISK CATEGORIES:



## Maintain Social Distancing But Stay Connected

**Phone Calls • Video Interface • Text Messaging**  
**Write a letter/ card/email • Virtual Activities**

## Managing Your Finances During the COVID-19 Pandemic

The COVID-19 pandemic is not only causing fear and uncertainty about our health, but our livelihood as well. Many wonder “What happens to me and my family if my employer has to lay off people or my hours are cut?”

Now more than ever, it's important to keep track of your expenses to make sure you're not spending more than you make or increasing your credit card debt. If you feel like you live paycheck to paycheck, then now is definitely time to take a hard look at your expenses, see where you can make adjustments, and take firm control.

To get control, you need to know exactly what you're dealing with – how much money is coming in each month and how much is going out. To get a clear picture, create a budget. There are many apps and online templates you can choose from. Many of them provide visual images, like pie charts, that help you see how big of a chunk each expense is taking from your take-home pay.

A budget will tell you if you're setting aside enough money for the essentials (rent, utilities, food) and how much is being eaten up by non-essentials (ordering takeout and online shopping). If money is tight, cancel non-essential subscription services temporarily. You can always restart them when things get better. The silver lining of this pandemic is that since most of us are practicing social distancing to minimize contagion, you may already be saving money by not going out.

Another important task is to beef up your emergency savings or start an emergency savings account if you haven't done so. Ideally, you want to save at least 12 months of your take-home pay. You can start with a small amount and when you think you can add a little more, increase your deposit. To make this easier, set up an automatic transfer from your checking account to savings account.

We want you to know that Nizari PFCU is always by your side and we will do everything in our power to help you get through this crisis.



FREEDOM ISN'T  
THE OPEN ROAD.

FREEDOM IS A  
CAR LOAN YOU  
CAN AFFORD.

SEE US FOR ONE TODAY.

New Auto Loan  
as low as

**1.99%**  
APR\*

Term up to 84 months\*\*  
Maximum loan amount \$150,000

Used Auto Loan  
as low as

**2.49%**  
APR\*

Term up to 72 months\*\*  
Maximum loan amount \$100,000

Rates and Offers are subject to change without prior notice

Terms and conditions apply. Some restrictions may apply

\*Annual Percentage Rate

\*\*For qualified borrowers that meet the criteria



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

11770 University Blvd., Sugar Land, Texas 77478 | Austin • Dallas • Sugar Land | [www.nizaricu.org](http://www.nizaricu.org)

Visit <https://www.nizaricu.org/personal/auto-loan/> or Call 281-921-8500 for more details



Federally Insured by NCUA



# Whether you're a first time buyer or moving home.



**50% Off  
Origination Fee and  
\$1,000 Credit  
Toward Closing Costs\***

**You know the home you want.  
We know how to get you there.**



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

**Contact us at:**

**281-921-8525 or 888-786-1824**

- \*Applications must be received between April 1st, 2020 and June 30th, 2020 and loan must be closed before August 31st, 2020.
- Offer applies to mortgages of real property located within the State of Texas.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Offer valid on loan amounts greater than \$200,000.
- Terms and conditions apply.
- Rates and offers subject to change without prior notice.

11770 University Blvd., Sugar Land, Texas 77478  
Austin • Dallas • Sugar Land | [www.nizaricu.org](http://www.nizaricu.org)

NMLS 504821



**EQUAL HOUSING  
LENDER**



**Federally Insured by NCUA**



# You've Got BIG DREAMS

## We've Got JUMBO LOANS



## Credit of 1%\* Toward Closing Costs

- \*Applications must be received between April 1st, 2020 and June 30th, 2020 and loan must be closed before August 31st, 2020.
- Offer applies to mortgages of real property located within the State of Texas.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Terms and conditions apply.
- Rates and offers subject to change without prior notice.



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

**Contact us at:**  
**281-921-8525 or**  
**888-786-1824**

11770 University Blvd., Sugar Land, Texas 77478  
Austin • Dallas • Sugar Land | [www.nizaricu.org](http://www.nizaricu.org)

NMLS 504821



Federally Insured by NCUA



# Refinance or Cash Out Refinance



**\$2,500**  
Credit Toward  
Closing Costs\*

Common reasons to refinance:

- To lower your interest rate
- To lower your monthly payment
- Help pay College Tuition
- To make Home Improvements

**Our mortgage experts will make refinancing  
your home as simple as possible.  
Contact us to learn more!**

- \*Applications must be received between April 1st, 2020 and June 30th, 2020 and loan must be closed before August 31st, 2020.
- Offer applies to mortgages of real property located within the State of Texas.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Offer valid on loan amounts greater than \$200,000.
- Offer available on current Nizari PFCU mortgages at least one year old.
- Terms and conditions apply.
- Rates and offers subject to change without prior notice.



**281-921-8525 or  
888-786-1824**

11770 University Blvd., Sugar Land, Texas 77478  
Austin • Dallas • Sugar Land | [www.nizaricu.org](http://www.nizaricu.org)



NMLS 504821



Federally Insured by NCUA



# Buying Vs. Renting



## BUYING



## RENTING

ADVANTAGES:	ADVANTAGES:
<p><b>BUILD EQUITY OVER TIME</b></p> <p>Every dollar paid toward a mortgages principle represents equity. When you reach 20% equity you have the ability to refinance your mortgage to secure a lower interest rate or longer repayment.</p> <p><b>TAX BENEFITS</b></p> <p>Federal Tax Deductions: As a home owner, you can deduct your property taxes and interest paid on your mortgage, reducing your overall taxes.</p> <p><b>CREATIVE FREEDOM</b></p> <p>As a homeowner, you make the call on updates you wish to see throughout your home. You can paint walls, update kitchen, or finish your basement.</p>	<p><b>NO RESPONSIBILITY FOR MAINTENANCE OR REPAIRS</b></p> <p>As a renter, you're not responsible for home maintenance or repair costs. If a toilet backs up, an appliance stops working, or a pipe bursts, you just have to call your landlord.</p> <p><b>SOME UTILITIES MAY BE INCLUDED</b></p> <p>In many multi-unit apartments, some or all utilities, such as water, gas, electric, internet, and cable are included.</p> <p><b>CREDIT REQUIREMENTS ARE LESS STRICT</b></p> <p>Renting is much easier than securing a good mortgage rate. Most landlords will rent to you even if your credit score is low.</p>
DISADVANTAGES:	DISADVANTAGES:
<p><b>HIGH UPFRONT COSTS</b></p> <p>You can expect to pay no less than 5.5% of your home's value before moving in.</p> <p><b>POTENTIAL FOR FINANCIAL LOSS</b></p> <p>Although homeownership builds equity over time, home values can still decrease or remain flat.</p> <p><b>RESPONSIBILITY FOR MAINTENANCE AND REPAIRS</b></p> <p>As a homeowner, you're responsible for covering the costs of all uninsured maintenance and repair work on your home.</p>	<p><b>NO EQUITY BUILDING</b></p> <p>As a renter, every dollar you pay in rent is gone forever; you can't build equity. For this reason, if you plan to stay in the same area for more than a few years, buying may be a smarter financial choice.</p> <p><b>NO TAX BENEFITS</b></p> <p>Renters aren't eligible for any housing-related federal tax credits or deductions.</p>



# Momentum Share Certificate Rates

*Save More*  *Earn More*

## 7 & 13 Months Special Rate

TERMS	\$1,000.00 - \$49,999.99	\$50,000.00 - \$99,999.99	\$100,000.00 and Over
<b>7 Months**</b>	<b>0.7023%<sup>APY*</sup></b>	<b>0.7526%<sup>APY*</sup></b>	<b>0.8029%<sup>APY*</sup></b>
<b>13 Months**</b>	<b>0.9541%<sup>APY*</sup></b>	<b>1.0046%<sup>APY*</sup></b>	<b>1.1056%<sup>APY*</sup></b>

TERMS	\$1,000.00 - \$49,999.99	\$50,000.00 - \$99,999.99	\$100,000.00 and Over
<b>25 Months**</b>	<b>0.9037%<sup>APY*</sup></b>	<b>0.9541%<sup>APY*</sup></b>	<b>1.0551%<sup>APY*</sup></b>
<b>37 Months**</b>	<b>0.9541%<sup>APY*</sup></b>	<b>1.0046%<sup>APY*</sup></b>	<b>1.1056%<sup>APY*</sup></b>

\*APY = Annual Percentage Yield

\*\*Dividend Rate earned is accurate as of March 31st, 2020. Rates on schedule are subject to change from time to time.

1. **EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.
2. **Amount of Penalty.** For 7 month, 13 month, 25 month, and 37 month Share Certificate accounts, the amount of the early withdrawal penalty for your account is 30 days' dividends.



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

11770 University Blvd • Sugar Land, Texas 77478  
1-888-786-1824 | [www.nizaricu.org](http://www.nizaricu.org)



Federally Insured by NCUA



Make Life Easier  
Enroll in  
**Online Banking**  
Simple and Secure



Visit <https://bit.ly/2wgYYd1> to enroll and learn more

Do your banking  
**Anywhere, Anytime**  
with our Mobile App!



visit <https://bit.ly/3a16XcO> to find out more

**THOUSANDS OF BRANCHES EVERYWHERE**



**RIGHT WHERE YOU NEED THEM:**

**5,100+ BRANCHES** TO CHOOSE FROM

**WITH SHARED BRANCHING, YOU CAN NOW ACCESS YOUR  
Nizari PFCU ACCOUNT AT THOUSANDS OF PARTICIPATING  
CREDIT UNION LOCATIONS AROUND THE COUNTRY**

Shared Branching is very easy to use.  
Simply walk into a participating branch (look for the CO-OP Shared Branch logo)  
show your valid picture ID. State that you're a Nizari PFCU member and  
provide the teller with your account number.



Visit [www.nizaricu.org](http://www.nizaricu.org) or [www.co-opsharedbranch.org](http://www.co-opsharedbranch.org) to find a location near you



# EPB, Nizari PFCU and AICC Presented

## Electric Vehicles Charging Opportunities & Government Rebates

### San Antonio, Austin, Beaumont, Houston, Clear lake and Dallas

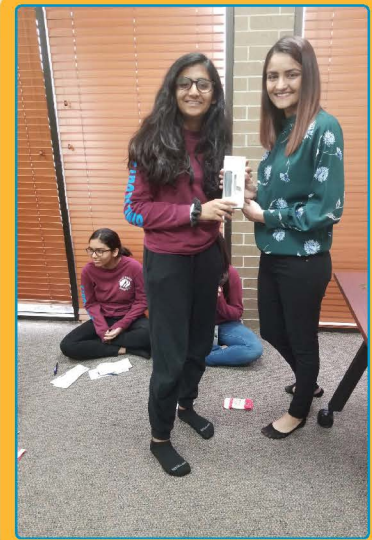




# Ismaili Girl Scouts Troop #883



**On February 9th, 2020, Nizari PFCU team members presented Fundamentals of Banking/Credit Union to Ismaili Girls Scouts Troop #883.**





# Members Appreciation - Valentine's Day





# Austin, Dallas and Sugar Land Branches







## IRS Imposters Among the “Dirty Dozen” Tax Scams

Here's the bad news about any unexpected good news you receive in an e-mail from the Internal Revenue Service: It's probably bogus. For example, the IRS will not contact you via e-mail, out of the blue, about a refund you didn't know you had coming. But, yet, people fall for this scam again and again. Some have received e-mails—with convincing IRS logos—that display a refund amount and a link you must click on to get the refund.

The link leads to a mock-IRS Web page form that requires financial information, such as a Social Security and bank account number, user ID, password, mother's maiden name, and the like. Victims enter this information, press "submit," and Presto! Another identity thief now has the means to make a bank balance disappear.

The bogus IRS e-mail is an example of "phishing," which can lead to identity theft. It occurs when scammers use an authentic-looking e-mail to trick recipients into supplying personal financial data.

### Don't take the bait—it's expensive

Although phishing accounts for only a fraction of the Internet fraud committed each year, its sting goes deep. We offer a few clues that an e-mail may be from an IRS imposter:

- \* Tortured English: Most phishing e-mails traced by the IRS originate outside the United States. Look for grammar and spelling mistakes or unusual words and sentence structures.
- \* No forewarning: The IRS does not make initial contact with taxpayers via e-mail. Agents do correspond via e-mail, such as during some audit situations, but that doesn't happen unless you give provide them with your e-mail address first.
- \* Your gut reaction: If it sounds too good to be true—it probably is.

### Phishers exploit charity donors

Phishers also may pose as charitable organizations. Finding a list of a charity's donors isn't difficult, and criminals use the organization's identity to go phishing.

For example, they send e-mails telling donors that the charity has calculated the tax-deductible amount of their donations. Donors are asked to supply Social Security numbers or other personal data to retrieve the documentation they'll need to claim the tax deductions.

### Don't guess—ask the experts

The best thing to do if you're unsure whether an e-mail regarding taxes is legitimate is to check at [irs.gov](http://irs.gov), call your local IRS office, or forward the email to [phishing@irs.gov](mailto:phishing@irs.gov). Not only can you find the truth there—you may alert the IRS to a criminal who can be shut down before scamming another victim.





**NIZARI** PROGRESSIVE FEDERAL CREDIT UNION

**Who do you expect to pay your loans when the unexpected hits?**



**Protect your family against the unexpected.**

**Credit Insurance may make your loan payments when you can't**

Life can be wonderful. But it can also get complicated when unexpected things happen. Protecting your loan payments against unexpected disability and covered life events could help protect more than your finances. It could help lighten the burden for the people you care about. Insure your loan payments today so you can worry a little less about tomorrow.

**Beyond Protection:**

- Simple to apply
- Designed to fit your lifestyle
- Coverage that fits your loan
- Totally voluntary
- Won't affect your loan approval
- Sign up for credit insurance at your loan closing, or anytime you like

**Talk with your loan officer to sign up today**

**Call us at 888-786-1824 or 281-921-8500**

**Need Coverage?**

**We offer several Insurance options for our members**

**LIFE INSURANCE**

**A PLAN FOR EVERY CHAPTER OF YOUR LIFE**

Designed for credit union members



**What is life insurance?**

Life insurance is an important part of a financial safety net you can provide your loved ones in the event of your passing. Life insurance can help provide peace of mind, knowing that your beneficiaries will receive money when they need it most.

It pays your beneficiaries money, which can be used for any purpose.

- Provides cash for daily living expenses
- Funds your children's education
- Meets monthly mortgage payments
- Protects your loved ones' future

Call us toll-free today for more information.

**1-855-612-7909**

Visit us at [TruStageLife.com](http://TruStageLife.com)



DTGC-997523.4

TruStage® life insurance is made available through TruStage Insurance Agency, LLC and issued by CMFG Life Insurance Company. The insurance offered is not federally insured or guaranteed or sold by your credit union. Products may not be available in all states. Be sure to understand the complete details of coverage, including any exclusions and limitations.

**GAP PLUS**

**Will you owe more on your vehicle loan than your vehicle is worth?**



**A wrecked vehicle can wreck your finances if you owe more on your loan than your insurance will pay.**

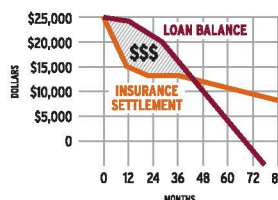
**GAP Plus is like an airbag for your vehicle loan.**

Our Guaranteed Asset Protection (GAP) program can help cushion you and your family against sudden out of pocket expenses and goes beyond traditional GAP protection. Here's how it works.

**GAP Plus** can help fill the gap between what your vehicle insurance will pay and what you owe on your loan, if your vehicle is deemed a total loss. Plus, it helps you get into your next vehicle by reducing your next loan at the credit union by \$1,000 or more.

Get **GAP Plus** today so you can worry a little less about tomorrow.

**Fair market insurance value isn't always fair. There may be a GAP.**



The **second** you drive your new vehicle off the lot it drops in value. Up to 20% in one year! This creates a gap in coverage.

**Talk to your representative to purchase GAP Plus today.**

**Call  
888-786-1824 or  
281-921-8500**

<sup>1</sup> Car Depreciation - 5 Things to Consider, CARFAX, May 18, 2017.

Your purchase of MEMBER'S CHOICE™ Guaranteed Asset Protection (GAP) is optional and will not affect your application for credit or the terms of any credit agreement you have with us. Certain eligibility requirements, conditions, and exclusions may apply. You will receive the contract before you are required to pay for GAP. You should carefully read the contract for a full explanation of the terms. If you choose GAP, adding the GAP fee to your loan amount will increase the cost of GAP. You may cancel GAP at any time. If you cancel GAP within 90 days you will receive a full refund of any fee paid.

**GAP purchased from state chartered credit unions in FL, GA, IA, RI, UT, VT, and WI**, may be with or without a refund provision. Prices of the refundable and non-refundable products are likely to differ. If you choose a refundable product, you may cancel at any time during the loan and receive a refund of the unearned fee.

**GAP purchased from state chartered credit unions in CO, MO, or SC** may be canceled at any time during the loan and receive a refund of the unearned fee.

**GAP purchased from state chartered credit unions in IN** may be with or without a refund provision. If the credit union offers a refund provision, you may cancel at any time during the loan and receive a refund of the unearned fee.

GPM529 + MARKETING#: GAP-21045591-0418-0520





“ Dear Shehzad,   
 Ya Ali Madad. I apologize I did not get a chance to connect sooner.   
 I wanted to take a quick moment to thank you for your help and support through my automobile loan process. Everything went well, and we were able to purchase the car without any issues. My whole experience working with your team, especially the underwriting portion was very smooth and seamless.   
 I look forward to working with you in the future and will definitely spread the word among my friends and family as well.   
 Again, thank you for the wonderful experience!   
 Kind regards,   
 Shehzad Esmail ”

“ Hi Elvia,   
 It has been a pleasure to work with you and I thank you for such great teamwork on this mortgage transaction. ... It was seamless!   
 Regards,   
 Rubina Ajanee ”

“ Nafisa,   
 You always go above and beyond and help your customers.   
 Thanks a lot   
 Farida Ali Morani ”

“ Hi Sairoz,   
 Thanks a lot for the kind words. Working with Nizari is always a pleasure. I always recommend to my friends and family (most recently my Dad) to use Nizari for the speed, ease, and convenience. Keep up the good work!   
 Thanks for everything to both you and Yaseen!   
 Best,   
 Farid Aliji ”

## UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.



# NIZARI PROGRESSIVE FEDERAL CREDIT UNION

Dallas Branch  
2548 Dickerson Parkway,  
Suite 106  
Carrollton, TX 75006  
Tel: 972-808-7688  
Fax: 972-466-2200

Sugar Land Main Branch  
11770 University Blvd  
Sugar Land, TX 77478  
Tel: 281-921-8500  
Fax: 281-921-8550

Austin Branch  
12730 Research Blvd  
Austin TX, 78759  
Tel: 512-450-1401  
Fax: 512-450-1402

**WWW.NIZARICU.ORG**  
**1-888-786-1824**



Federally Insured by NCUA



NMLS ID: 504821

