



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

WWW.NIZARICU.ORG | 1-888-786-1824



Nizari Progressive Federal Credit Union's
Board of Directors, CEO, and Staff
would like to wish you and your families

Imamat Day Mubarak!

May this auspicious occasion bless you with
an abundance of Happiness, Prosperity,
Good Health, and lots of Barakaat.
Ameen!

The credit union movement was born over a hundred years ago with the philosophy of "people helping people" which is truly being tested during this trying time of the COVID19 pandemic.

For more than three decades, that desire to help others has been an ongoing mission for our credit union.

Between school closures, job disruptions and health risks, Nizari recognizes its role in helping our membership. We found unique ways to address the crisis and help our members and the community at large. Nizari, in consultation with National Economic Planning Board, developed a few loan programs and deferment plans to help our members. We not only catered to our own members, but also allowed non-members to open accounts with us so that they could take advantage of the PPP and other loan programs, which mainstream banks had rejected because they were not profitable. We also found a way to cater to non-members by providing a platform so that they were not left out. A direct result of this is that we have helped over 1,100 families in one way or another.

Here is a quick break down:

- Paycheck Protection Loans directly processed via Nizari: Over 250 loans disbursed with a total amount of \$5 million
- Paycheck Protection Loans processed via 3rd party: Over 100 loans disbursed with a total amount of \$2 million
- Emergency loans: Over 50 loans with total amount \$0.26 million funded so far
- Deferments: Approximately 650
- Waived processing fee on all our consumer loans

Our team will continue to proudly support the principle of "people helping people" now and in the coming days.

Second Quarter Dividends

Paid June 30, 2020

Our Board of Directors has
announced the following 2nd
Quarter regular shares dividend:

\$100,000 & Under

0.25% Dividend Rate
0.2502% APY*

\$100,000.01 & Over

0.35% Dividend Rate
0.3505% APY*

*APY = Annual Percentage Yield

Federally Insured by NCUA





Refer Family or Friends Be Rewarded!

Invite your family or friends to join Nizari PFCU, and when they open a new account, we'll enter both of your names into raffles. New members get six chances to win \$50, and referring members get six chances to win \$100.

**The more referrals you make,
the more chances to win!**

New Member

Qualify for 6

\$50

Raffle*

Referring Member

Qualify for 6

\$100

Raffle*

\$25

**Upon approval of new member's Auto, Personal or Signature loan,
both members will receive a \$25
statement credit 60 days after disbursement.**

*The referral reward is not valid with any other offers or promotions. To qualify for the referral raffle drawing, Nizari PFCU members must be over the age of 18 and in good standing. The referral must be a new member over the age of 18 that does not have a current Nizari account. New members must provide the name of the person who referred them to Nizari PFCU at the time of opening a new membership account. Nizari PFCU is not responsible if the referrer's name and contact information are not provided correctly by the new members. Only one name can be entered as a referrer. Members can only win 1 raffle prize. The raffle drawings will be made and announced after the promotion ends. Winnings will be in a form of a statement credit. The loan promotion may only be applied to one of the following loans: Nizari Auto, Personal or Signature loans. To qualify for the loan promo, loan request must be submitted and approved by the deadline. Nizari PFCU staff are not eligible for any of the rewards mentioned above.

This promotion is valid from July 11th, 2020 and will end on September, 30th, 2020.
Some restrictions apply. Contact us for more details.



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**Deadline to submit an
SBA PPP loan application
is extended to
August 8th, 2020**

If you or anyone you know is still waiting to apply for a PPP loan, we encourage you to do so as soon as possible. There is no guarantee that funds will be available and may run out before the application deadline.



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Contact us at 281-921-8500 or 800-786-1824

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www.nizaricu.org

JUMBO LOANS

Larger Loan Amounts for Your Big Dreams.



Credit of 1%* Toward Closing Costs

- *Applications must be received between July 1st, 2020 and September 30th, 2020 and loan must be closed before November 30th, 2020.
- Offer applies to mortgages of real property located within the State of Texas.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Terms and conditions apply.
- Rates and offers subject to change without prior notice.

Contact us at:
281-921-8525
281-921-8528
888-786-1824



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NMLS 504821



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Taking Care of Business During a Pandemic

The COVID-19 virus has impacted everyone's life and regular routines are being affected, including taking care of banking needs. Fortunately, most of your banking can now be handled safely online, via your mobile device, or by landline. To help you take care of your credit union business safely, we offer the following suggestions:

Online Banking: Use our online banking service <https://obc.itsme247.com/838/>. If you haven't set up your online banking and would like to learn about it visit <https://www.nizaricu.org/online-banking/>

Mobile App: Download our Mobile App and manage your account. Find out more about our Mobile App at <https://www.nizaricu.org/mobile-app/>

Accounts/Loans: If you need to set up a new account or apply for a loan, you can do so using our secure website, <https://forms.joinmycu.com/mop/838/newmember/promotional> or use the emails below to make an appointment:

Member Services: memberservices@nizaricu.org

Loan Department: loans@nizaricu.org

Debit Card/ATMs: Nizari's debit card will enable you to access your money at any ATM without going into a branch. Debit cards can be used wherever VISA cards are accepted. You can also access your money, surcharge-free, by going to any All Point network ATMs. Visit <http://www.allpointnetwork.com/locator.aspx> to locate the nearest one.

Call Center: Our call center is also available to assist you at **281-921-8500**.

To stay informed of our schedule and updates regarding our operations, please make sure we have your current email address and phone number. Rest assured that Nizari PFCU is doing our utmost to help you with your financial concerns during these difficult times. **Please be patient as we work to address an increased number of requests.**



Take Control of Your Student Loans!



Apply Now

Post-Education Student Loan Consolidation

Flat Rate

**Loan Amount
Up To
\$100,000**

4.99% APR*	Term up to 60 months
5.99% APR*	Term up to 72 months
6.25% APR*	Term up to 84 months

Variable Rate

Prime + 1.00% APR*
Term up to 10 years

Offer ends September 30th, 2020
Terms and Conditions and
Some Restrictions May Apply

*Annual Percentage Rate



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Carelessness Can Cost You

Many Americans are concerned about someone stealing their credit card, check, or debit card numbers, but they may be ignoring one easy way thieves can access financial accounts: receipts.

Disregarding receipts that have valuable information greatly increases the risk of credit and debit card fraud. Thieves easily can find receipts with valid account numbers in trash cans. Some easy steps you can take to prevent thieves from stealing your financial information:

- Shred all preapproved credit offers, credit and debit card receipts, insurance forms, financial statements, and other paperwork containing personal and financial information;
- Check credit union statements and other financial statements monthly for discrepancies and order a credit report once a year to make sure no one else is using your personal information to obtain credit cards or services;
- Don't print your Social Security number on your checks and don't carry your Social Security card in your wallet; and
- Be hesitant about giving personal or financial information over the telephone--make sure you know the caller and know how the information will be used.

Identity Theft Victim Checklist

Identity theft is one of the top three consumer complaints to the Federal Trade Commission.

The FTC's annual look at its Consumer Sentinel Network database of complaints found that the agency received more than 3 million complaints overall in calendar year 2018, with 15% related to identity theft.

If you are a victim, take these steps immediately:

- Place a fraud alert on your credit reports, ask for a free copy of your credit report, and review those reports for evidence of accounts you didn't open. Fraud unit contacts are:

Equifax : www.equifax.com

Experian: www.experian.com

TransUnion: www.transunion.com



- Close accounts—including share drafts/checks or ATM cards—that have been tampered with or used fraudulently. Contact all financial institutions and lenders, credit card issuers, utility companies, and the Social Security Administration to notify them of the fraud. Follow up each conversation with a letter.
- File a report with law enforcement and insist on getting a copy of the report or the report number.
- File a complaint with the FTC. Visit <http://www.consumer.ftc.gov/features/feature-0014-identity-theft> for more information.

Go PAPERLESS Go Green

Benefits of e-statements



View Anytime

Access your statements whenever you like, from wherever you are.



Security

Eliminate the risk of your mailed statement being lost or stolen.



Environmentally Friendly

Switching to e-statements helps us reduce the amount of paper we use.



Space

Eliminate the need to file and securely store paper statements at home. Your statements are always available in online banking.



Save on Fees

E-statements are available for free. Paper statements has a \$3 fee per statement, per account.



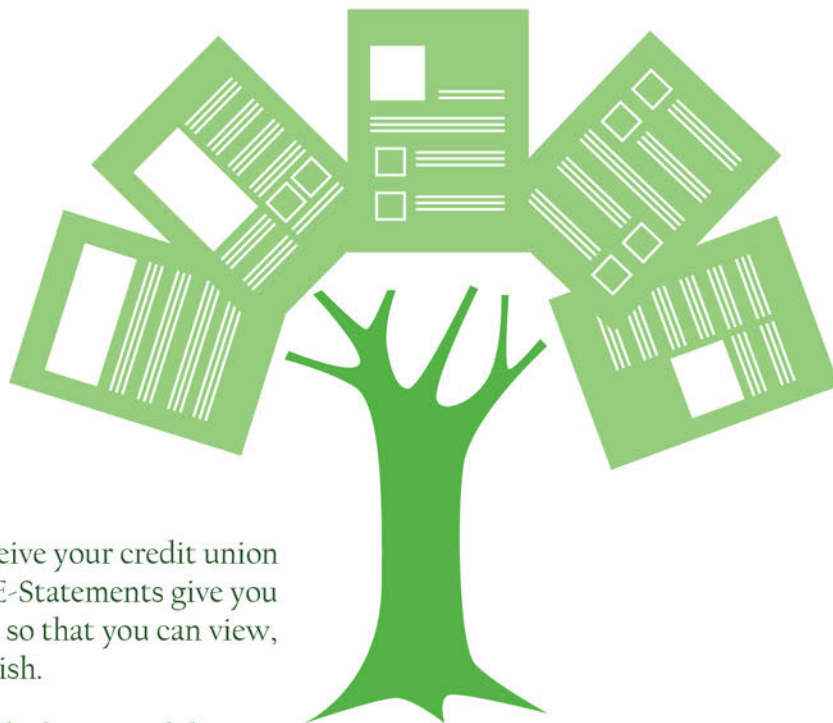
Access

Access your statements anywhere you can access online banking.



Available Sooner

Receive your e-statement much sooner than you normally receive your mailed paper statement.



Here's How to Enroll

Use the E-Statements Enrollment page to sign up to receive your credit union account statements electronically through It's Me 247. E-Statements give you access to up to 12 months' worth of account statements, so that you can view, print, or even save them to your local computer if you wish.

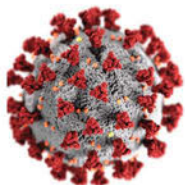
Choose the enrollment option you wish from the list at the bottom of the page. Enter your email address, then click Accept. You can immediately view your statements now, or return to It's Me 247 at a later time and click the eStatements button on the main menu.

Separate help will be available while viewing your statements, to explain the e-Statement viewing and printing options.

A notification email will be sent to you each month or quarter (depending on when you would normally receive your account statement). For security reasons, the statement itself will not be attached to the email; you must log in to It's Me 247 using your account number and password to view statements from our secure server.

If you have already signed up for e-Statements, you can use this page to change the enrollment option you've selected, or un-enroll completely so that you will begin receiving your statement via the regular mail again as before.

What you should know about COVID-19 to protect yourself and others



Know about COVID-19

- Coronavirus (COVID-19) is an illness caused by a virus that can spread from person to person.
- The virus that causes COVID-19 is a new coronavirus that has spread throughout the world.
- COVID-19 symptoms can range from mild (or no symptoms) to severe illness.



Know how COVID-19 is spread

- You can become infected by coming into close contact (about 6 feet or two arm lengths) with a person who has COVID-19. COVID-19 is primarily spread from person to person.
- You can become infected from respiratory droplets when an infected person coughs, sneezes, or talks.
- You may also be able to get it by touching a surface or object that has the virus on it, and then by touching your mouth, nose, or eyes.



Protect yourself and others from COVID-19

- There is currently no vaccine to protect against COVID-19. The best way to protect yourself is to avoid being exposed to the virus that causes COVID-19.
- Stay home as much as possible and avoid close contact with others.
- Wear a cloth face covering that covers your nose and mouth in public settings.
- Clean and disinfect frequently touched surfaces.
- Wash your hands often with soap and water for at least 20 seconds, or use an alcohol-based hand sanitizer that contains at least 60% alcohol.



Practice social distancing

- Buy groceries and medicine, go to the doctor, and complete banking activities online when possible.
- If you must go in person, stay at least 6 feet away from others and disinfect items you must touch.
- Get deliveries and takeout, and limit in-person contact as much as possible.



Prevent the spread of COVID-19 if you are sick

- Stay home if you are sick, except to get medical care.
- Avoid public transportation, ride-sharing, or taxis.
- Separate yourself from other people and pets in your home.
- There is no specific treatment for COVID-19, but you can seek medical care to help relieve your symptoms.
- If you need medical attention, call ahead.



Know your risk for severe illness

- Everyone is at risk of getting COVID-19.
- Older adults and people of any age who have serious underlying medical conditions may be at higher risk for more severe illness.





Auto Title Loan/Refinance Cash Out

New Auto

Rates starting as low as

2.24%* APR**

Maximum term up to 84 months

Used Auto

Rates starting as low as

2.49%* APR**

Maximum term up to 72 months

Cash out available up to 100% NADA clean loan value

Rates are subject to change without prior notice and vary based on loan terms

Other terms and conditions apply. Some restrictions may apply

*For qualified borrowers that meet the criteria **Annual Percentage Rate



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Help Your Teen Find the Right Car

It's essential to consider safety, affordability, and reliability when purchasing a teen's first car, according to William Van Tassel, Ph.D., manager of driver training programs for the American Automobile Association (AAA).



Van Tassel says teens need to learn what it costs to drive. Parents can start the process by telling teens the cost of gasoline, insurance, and repairs as they pay the bills. Ask the teen to help care for the vehicle they eventually will drive by washing it, checking fluid levels, and keeping the maintenance log. "Start these talks half a year, at least, before a teen is actually eligible for a learner's permit," Van Tassel says. Set rules for the teen's use of the family vehicle, following your state driver's license policies, which include when the teen can drive and who can ride along.

LOOK FOR SAFETY

Choose a safe vehicle, using information offered by websites such as AAA, the SaferCar.gov, and the Insurance Institute for Highway Safety. Ideally, the vehicle should have these three safety features:

- Air bags, including side impact air bags, which can reduce injuries in a crash.
- Antilock braking systems, which can provide directional control in emergency braking.
- Electronic stability control (ESC), which can help reduce rollovers.

UNDERSTAND THE COST

The combined cost of owning and operating a car is another lesson to share with teens. The 2019 edition of AAA's Your Driving Costs report puts the average annual cost of driving a sedan 15,000 miles a year at 61.88 cents a mile—\$9,282 a year. Put that figure into perspective for teens by converting the vehicle's cost into hours worked. To get an approximate figure, take the number of miles the teen will drive each year, multiply it by 62 cents a mile, and divide the result by the teen's hourly wage.

MAKE AN AGREEMENT

If parents have a financial stake in the teen's car—a down payment, loan payments, insurance, or other costs—then they can consider creating a written agreement. The agreement should cover:

- Who pays for specific types of expenses, such as insurance or repairs.
- How the teen's behavior affects driving privileges.
- What the consequences will be if the teen fails to live up to the agreement.

GO SHOPPING

Teens also need to learn about dealer practices and negotiating the best price. Parents can help by sharing their experiences and going with teens as they shop. Help your teen get answers to these questions:

- Is the dealer reliable? Check for complaints with the state attorney general's office or the Better Business Bureau. Some credit unions share a "preferred dealers" list with members; check with your credit union.
- Is the vehicle in good shape? Get the vehicle inspected by a good mechanic. Consider looking for used cars that are "certified" as meeting the manufacturer's resale standards.
- What is the bottom line? Remember to add sales tax, title fees, and license fees to the sticker price.

AVOID THE RUSH

Many credit union lenders have seen teens rush into "deals" only to find they paid too much, agreed to a loan at exorbitant interest rates, lacked a clear title, or bought a car with serious defects. Parents and teens alike can benefit from taking time to share stories, do their research, and consider what owning a car will cost over time. It saves a lot of headaches in the long run.

Freedom isn't the open road. Freedom is a car loan you can afford.



New Auto Loan

as low as

1.99% APR*

For up to 48 months

Maximum loan amount \$150,000

60 months	72 months	84 months
2.25% APR*	2.50% APR*	2.75% APR*

Rates are available for qualified borrowers that meet the criteria
Rates and offers are subject to change without prior notice
Terms and conditions apply. Some restrictions may apply
*Annual Percentage Rate

Used Auto Loan

as low as

2.24% APR*

For up to 24 months**

Maximum loan amount \$100,000

Term up to 72 months are available at a different rate

Rates and Offers are subject to change without prior notice
Terms and conditions apply. Some restrictions may apply
*Annual Percentage Rate
**Rates are based on credit score and term of the loan.



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Employment Opportunity

Mortgage Loan Processor for 6 months

- Sugar Land

Financial Service Representative - Dallas

Interested candidates may visit our website at

<http://www.nizaricu.org/careers/>

for more information and to apply!

Congratulations on Your Promotion

Rozina Rasiyani - Director, Lending

Calendar 2020

July 11 - Imamat Day

September 07 - Labor Day



First job?
Open your
first account
with us!

UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.



NIZARI PROGRESSIVE FEDERAL CREDIT UNION

Dallas Branch
2548 Dickerson Parkway,
Suite 106
Carrollton, TX 75006
Tel: 972-808-7688
Fax: 972-466-2200

Sugar Land Main Branch
11770 University Blvd
Sugar Land, TX 77478
Tel: 281-921-8500
Fax: 281-921-8550

Austin Branch
12730 Research Blvd
Austin TX, 78759
Tel: 512-450-1401
Fax: 512-450-1402

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NMLS ID: 504821

