



Virtual Annual General Meeting (AGM)

April 25th, 2021 at 11 am

Register at: <https://bit.ly/3bWfIbN>

Registration is required to attend. Deadline to register has been extended to April 14th, 2021.

You will receive a Zoom link for the event after we confirm your registration.

Please note that the link you receive after registration will not allow you to join from multiple devices.

This meeting is only for Nizari PFCU members and staff. Kindly do not share your link to the virtual meeting with others.

We encourage our members to use online and mobile banking.

Online Banking

<https://bit.ly/2wgYYd1>

Mobile App

<https://bit.ly/3a16Xc0>

Find the nearest ATM or CO-OP Shared branch

<https://bit.ly/2Qm0Eai>

FAQs:

<https://www.nizaricu.org/resources/faqs/>

First Quarter Dividends

Paid March 31, 2021

Our Board of Directors has announced the following 1st Quarter regular shares dividend:

\$100,000 & Under

**0.20% Dividend Rate
0.2002% APY***

\$100,000.01 & Over

**0.25% Dividend Rate
0.2502% APY***

For other savings rates visit <https://www.nizaricu.org/rates/>

*APY = Annual Percentage Yield

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How are we doing?

Send us your feedback at:

<https://www.nizaricu.org/testimonials>



Jumbo Mortgage Loan



Purchase

\$10,000*

Lender Credit
Toward Closing Costs

Refinance

1%* Lender Credit Toward
Closing Costs and
Appraisal Fee Credit Back
at Closing

- *Applications must be received before April 30th, 2021 and the loan must be closed before July 31st, 2021.
- Offer applies to mortgages of real property located within the State of Texas.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Terms and conditions apply.
- Rates and offers subject to change without prior notice.

Contact us at:

281-921-8525 or 888-786-1824



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

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NMLS 504821



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Retirement Saving

Start Early, Earn More

Retirement—it's not a word you think much about when you're young. After all, that's something that happens when you get old.

You might think Social Security will be all you'll need, but it was designed to supplement your retirement savings. You can't rely on it entirely. You'll need some other source of income to pay for your living expenses.

The younger you are when you start your retirement planning, the better off you'll be financially when you retire.

So how should you start?

The first thing to do is see if your employer offers a 401(k) program. Basically, a 401(k) is a retirement plan your employer sponsors. Money is deducted from every paycheck, on a pre-tax basis, with the purpose of having it to use when you retire. If you're lucky, your employer will also contribute and/or match your contributions up to a certain limit. The money is invested for you and earns compound interest, meaning you earn interest on the interest. The sooner you open a retirement account, the longer you have to make affordable contributions to it, and the more compound interest it earns.

Whether or not your employer offers a 401(k) program, you might also consider starting an IRA, or an Individual Retirement Account. There are different types of IRAs, but the most common are a Traditional and a Roth. The biggest difference between them is how each one gets taxed.

Traditional IRAs/401(k) are pre-tax contributions; you will be taxed when it is time to withdraw funds. Roth IRAs/401(k) are post-tax contributions; since you already paid taxes on the contributions, you will receive tax-free withdrawals when you retire.

There isn't any one right way to invest money for your retirement, so it's worth looking into the different options to see which you like best. You don't need a lot of money to make money. You just need a lot of time. Your youth gives you that advantage.

The earlier you start saving, the more time your money has to accumulate interest. The more time you have it invested, the more time you have to figure out what system works best for you.

If you have questions about retirement products, talk to financial service representatives at Nizari PFCU branch. They'll be an excellent source for more detailed information.

Source: Credit Union National Association Inc. Information subject to change without notice. For use with members of a single credit union. All other rights reserved.





Bring Your Plans to Life Today...



Personal Loan

(Guarantor Required)

Up to \$75,000*

As Low As

5.49%

Fixed Rate

NO
PAYMENTS
FOR

60

DAYS

Signature Loan

Up to \$75,000*

As Low As

6.49%

Fixed Rate

- Application must be received between April 1st, 2021 - April 30th, 2021 by 5pm CDT.
- Rates and offers subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

* Maximum term up to 72 months for loan amount greater than \$30,000



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Contact us at
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Premier Loan



No
Payments
for
60
Days

\$75,001 - \$100,000 *

Personal Loan

5.99%

Flat Rate

Signature Loan

6.99%

Flat Rate

- Application must be received between April 1st, 2021 - April 30th, 2021 by 5pm CDT.
- Rates and offers subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

* Maximum Term Up to 84 months



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Go PAPERLESS Go Green

Benefits of e-statements



View Anytime

Access your statements whenever you like, from wherever you are.



Security

Eliminate the risk of your mailed statement being lost or stolen.



Environmentally Friendly

Switching to e-statements helps us reduce the amount of paper we use.



Space

Eliminate the need to file and securely store paper statements at home. Your statements are always available in online banking.



Save on Fees

E-statements are available for free. Paper statements has a \$3 fee per statement, per account.



Access

Access your statements anywhere you can access online banking.



Available Sooner

Receive your e-statement much sooner than you normally receive your mailed paper statement.



Here's How to Enroll

Use the E-Statements Enrollment page to sign up to receive your credit union account statements electronically through It's Me 247. E-Statements give you access to up to 12 months' worth of account statements, so that you can view, print, or even save them to your local computer if you wish.

Choose the enrollment option you wish from the list at the bottom of the page. Enter your email address, then click Accept. You can immediately view your statements now, or return to It's Me 247 at a later time and click the eStatements button on the main menu.

Separate help will be available while viewing your statements, to explain the e-Statement viewing and printing options.

A notification email will be sent to you each month or quarter (depending on when you would normally receive your account statement). For security reasons, the statement itself will not be attached to the email; you must log in to It's Me 247 using your account number and password to view statements from our secure server.

If you have already signed up for e-Statements, you can use this page to change the enrollment option you've selected, or un-enroll completely so that you will begin receiving your statement via the regular mail again as before.



Semi Secured Loans

\$1,001 - \$150,000*

Pledge 50%

Personal/Signature

SEMI SECURED LOAN FEATURES:

- Borrow up to twice the pledged shares (50%) against your or your guarantor's account balances
- As the loan gets paid off more shares become available to you proportionate to the pledged amount
- Shares continue to earn dividends
- Low fixed interest rate – See rate schedule
- Term up to 7 years
- No Application fees – Subject to change



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**It's never too early to
develop healthy financial habits.**



**Help your child succeed tomorrow by opening a
savings account today!**

**Call us for details
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Give the Power of a Roth IRA

The U.S. savings rate—as a percentage of disposable personal income—fluctuated greatly over the last 5 years. In 2015, it hovered around 7%. But in April 2020 when the COVID-19 pandemic roared to life and the economy began to suffer, savings jumped to 33.7%. In December 2020, Americans resumed their spending habits, decreasing the amount they saved to 13.6%.

Personal finance experts suggest saving 20% of your income. This will enable you to pay for major expenses (vacation, home repairs, etc.) with cash instead of credit, create an emergency fund, and to build a retirement fund.

Many parents and grandparents want to know how to teach their children to save. The earlier a child learns these skills, the easier it will be to save throughout their lifetimes. Roth IRAs (individual retirement accounts) are one solution. This is a savings account that increases in value by compounding interest. The longer the account is kept, the greater the interest it earns. Some young people with earned income are realizing that a Roth IRA is a gift that keeps growing, long after graduation.

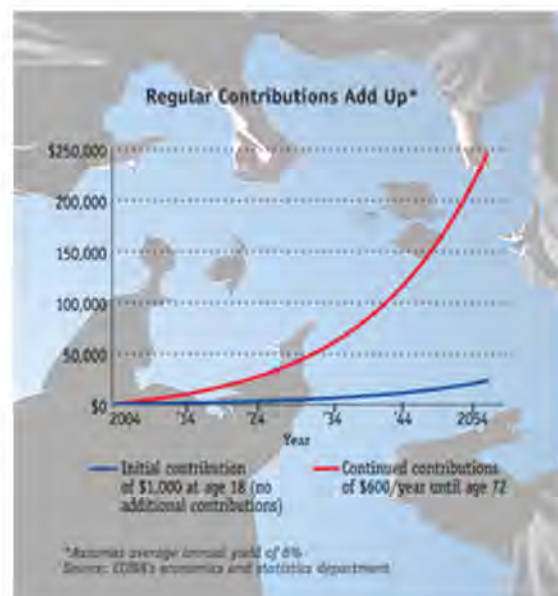
Consider this: If an 18-year-old high-school senior starts a Roth IRA with just \$1,000, and makes no additional contributions to the account, that investment will be worth more than \$38,000 at age 72, assuming an average annual return of 7% over the long term. If the graduate contributes just \$600 a year for those 54 years, the investment grows to more than \$383,000.

There are some important rules to know before opening a Roth IRA:

- There is no age requirement.
- To be eligible for a Roth, anyone (including a child) must have earned income from a job; investment income, allowances, and money earned from chores do not count.
- You only can make a gift equal to (or less than) the amount of the child's earned income, up to the \$6,000 limit.
- You will be taxed on the money going into the account, but all withdrawals after age 59½ will be tax-free.
- If withdrawals are made within the first five years after opening the Roth IRA, then a ten percent penalty tax will be applied.

Compound interest is a powerful tool, making a Roth IRA at graduation a gift that steers the young adult down a sensible savings path for life. Check with the credit union for more information.

Source: U.S. Department of Commerce, Bureau of Economic Analysis



FREEDOM ISN'T
THE OPEN ROAD.

FREEDOM IS A
CAR LOAN YOU
CAN AFFORD.

SEE US FOR ONE TODAY.

NO
PAYMENTS
FOR
60
DAYS

New Auto Loan
Rates starting as low as

1.79%
APR*

Used Auto Loan
Rates starting as low as

1.99%
APR*

- Rates are available for qualified borrowers that meet the criteria
- Rates and offers are subject to change without prior notice
- Terms and conditions apply. Some restrictions may apply
- Rates are based on the term of the loan and credit score

*Annual Percentage Rate



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GAP PLUS

Will you owe more on your vehicle loan than your vehicle is worth?



A wrecked vehicle can wreck your finances if you owe more on your loan than your insurance will pay.

GAP Plus is like an airbag for your vehicle loan.

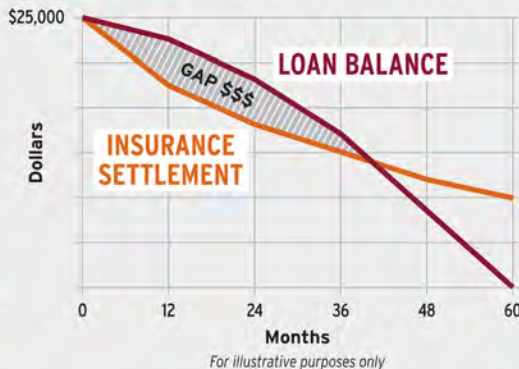
Our Guaranteed Asset Protection (GAP) program can help cushion you and your family against sudden out of pocket expenses and goes beyond traditional GAP protection. Here's how it works.

GAP Plus may reduce or eliminate the gap between what your vehicle insurance will pay and what you owe on your loan, if your vehicle is deemed a total loss. Plus, it helps you get into your next vehicle by reducing your next loan at the credit union.

Get **GAP Plus** today so you can worry a little less about tomorrow.



Fair market insurance value isn't always fair. There may be a GAP.



The **second** you drive your new vehicle off the lot it drops in value. More than 20% after one year! This creates a gap in coverage.

Talk to your representative to purchase GAP Plus today.



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Call 888-786-1824 or 281-921-8500

¹ Car Depreciation: How Much Value Will a New Car Lose? CARFAX, Nov 9, 2018.

Your purchase of MEMBER'S CHOICE™ Guaranteed Asset Protection (GAP) is optional and will not affect your application for credit or the terms of any credit agreement you have with us. Certain eligibility requirements, conditions, and exclusions may apply. You will receive the contract before you are required to pay for GAP. You should carefully read the contract for a full explanation of the terms. If you choose GAP, adding the GAP fee to your loan amount will increase the cost of GAP. You may cancel GAP at any time. If you cancel GAP within 90 days you will receive a full refund of any fee paid.

GAP purchased from state chartered credit unions in FL, GA, IA, RI, UT, VT, and WI, may be with or without a refund provision. Prices of the refundable and non-refundable products are likely to differ. If you choose a refundable product, you may cancel at any time during the loan and receive a refund of the unearned fee.

GAP purchased from state chartered credit unions in CO, MO, or SC may be canceled at any time during the loan and receive a refund of the unearned fee.

GAP purchased from state chartered credit unions in IN may be with or without a refund provision. If the credit union offers a refund provision, you may cancel at any time during the loan and receive a refund of the unearned fee.

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Have a Money Service Business (MSB) Account?



Maybe It's Time to Open One

LOWER MONTHLY FEES = MORE SAVINGS

We offer:

- Low tier-based monthly fees starting at \$125
- RDC services* to enable you to deposit checks from your business
- Cash vault service**
- Low per-item and withdrawal fees compared to most banks
- Experienced staff to help you

** Requires scanner purchase

*** Separate contract required. All fees are subject to change, and terms and conditions apply.

For More Info. Visit www.nizaricu.org/rates or Call us at 888-786-1824



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Personal Line of Credit

6.99%
Fixed Rate
\$5,000 TO \$49,000

Commonly used for:

Funding a large purchase, Covering ongoing expenses, Emergency fund cushioning etc.



Added Flexibility



Pay interest on only what you borrow



Use for ongoing expenses

- Applications must be received between April 1st, 2021 and April 30th, 2021 by 5 pm CST.
- Other standard loan requirements apply
- Terms and conditions apply and are subject to change. Some restrictions may apply.



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NIZARI PROGRESSIVE FEDERAL CREDIT UNION

CREDIT INSURANCE

CREDIT LIFE & DISABILITY

Who do you expect to pay your loans when the unexpected hits?



Talk with your loan officer to find out more information about the Credit Life & Disability Insurance

Call us at **281-921-8500**
888-786-1824



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ACCIDENTS CAN HAPPEN. BE PREPARED WITH ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE

Visit TruStageADD.com
Call toll-free 1-855-612-7910

TruStage® accidental death & dismemberment insurance is made available through TruStage Insurance Agency, LLC and issued by CMFG Life Insurance Company. The insurance offered is not a deposit and is not federally insured, sold or guaranteed by your credit union.



TruStage® INSURANCE PRODUCTS

INSURANCE PROTECTION FOR WHAT'S IMPORTANT
Designed for credit union members



Different life stages mean different responsibilities. As those commitments build, grow and change, make sure to evaluate the insurance coverage you need to protect them. Insurance can be complex, but you don't have to be an expert. That's why we're here to help you with sound information and the tools you need to make the right decisions.

Trusted by your credit union
Our partnership with credit unions like yours goes back more than 80 years. In that time, we've built our reputation on exceptional value, superior service and a commitment to serve the member-focused mission of credit unions everywhere.

Call us today to find out how we can help you.
1-855-612-7909
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TruStage® insurance products and programs are made available through TruStage Insurance Agency, LLC. Life Insurance and AD&D Insurance are issued by CMFG Life Insurance Company. Auto and Home Insurance Program are issued by leading insurance companies. The insurance offered is not a deposit, and is not federally insured, sold or guaranteed by your credit union.

GEN-1873990.1

Call us at **281-921-8500 | 888-786-1824**

Calendar 2021

Memorial Day – Monday, May 31, 2021

Independence Day (Observed) – Monday, July 5, 2021

Congratulations on Your Promotion

Enayatullah Sultani - Accountant I

Employment Opportunity

Financial Service Representative - Austin Branch
Solution Center Representative - Sugar Land Corporate Office
Teller - Austin Branch

Interested candidates may visit our website at
<http://www.nizaricu.org/careers/>
for more information and to apply!

Schedule Appointments Online

Make appointments online to visit with our
Member Services and Loan Officers or if you
would like to connect with them via a call visit
<https://www.nizaricu.org/locations/>
and choose the branch and timing for the
appointment.

IT MAY NOT BE FOR YOU, BUT IT IS FOR EVERYONE.

COVID-19 HIGH RISK CATEGORIES:

Elderly

Those with weakened
immune systems

Pregnant women

Maintain Social Distancing But Stay Connected

Phone Calls • Video Interface • Text Messaging
Write a letter/ card/email • Virtual Activities



NIZARI PROGRESSIVE FEDERAL CREDIT UNION

Dallas Branch
2548 Dickerson Parkway,
Suite 106
Carrollton, TX 75006
Tel: 972-808-7688
Fax: 972-466-2200

WWW.NIZARICU.ORG
1-888-786-1824

Sugar Land Main Branch
11770 University Blvd
Sugar Land, TX 77478
Tel: 281-921-8500
Fax: 281-921-8550



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Austin Branch
12730 Research Blvd
Austin TX, 78759
Tel: 512-450-1401
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