



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

WWW.NIZARICU.ORG | 1-888-786-1824

Summer 2021

Happy Independence Day

**Nizari PFCU will be CLOSED on
Monday, July 5th, 2021**

**We will reopen for
normal business hours on
Tuesday, July 6th, 2021
at 9:00 a.m.**

**Our Online Banking and Night Drop
are always available for your convenience.**

★ *Thank you for being our
valued members.*

Second Quarter Dividends

Paid June 30, 2021

Our Board of Directors has
announced the following 2nd
Quarter regular shares dividend:

\$100,000 & Under

**0.20% Dividend Rate
0.2002% APY***

\$100,000.01 & Over

**0.25% Dividend Rate
0.2502% APY***

For other savings rates visit
<https://www.nizaricu.org/rates/>

*APY = Annual Percentage Yield

Federally Insured by NCUA



We know your time is valuable

Make an Appointment Online

**Choose a branch to schedule
an in-person appointment**

visit: <https://www.nizaricu.org/locations/>

July - September 2021*

**Independence Day
Monday, July 5th, 2021**

**Labor Day
Monday, September 6th, 2021**

*Closed on the following days.



FREEDOM ISN'T
THE OPEN ROAD.

FREEDOM IS A
CAR LOAN YOU
CAN AFFORD.

SEE US FOR ONE TODAY.

NO
PAYMENTS
FOR
60
DAYS

New Auto Loan

Rates starting as low as

1.69%
APR*

Used Auto Loan

Rates starting as low as

1.99%
APR*

- Rates are available for qualified borrowers that meet the criteria.
- Existing Nizari loans can be refinanced only after 1 year.
- Rates and offers are subject to change without prior notice.
- Terms and conditions apply. Some restrictions may apply.
- Above rates are valid on 36 month term only.
- Rates are based on the term of the loan and credit score.

*Annual Percentage Rate



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

11770 University Blvd., Sugar Land, Texas 77478 | Austin . Dallas . Sugar Land | www.nizaricu.org

Contact us at 281-921-8500 or 800-786-1824



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Upgrade Your Auto Loan!

NO
PAYMENTS
FOR
60
DAYS

Move Your Auto Loan Over to Us & Receive

\$200 + 0.20% APR* Off

statement credit
after 90 days

qualifying auto loan rate

- Loan must remain open for 90 days to qualify.
- Minimum eligible auto loan amount \$15,000.
- Applications must be received between July 1st, 2021 - August 31st, 2021.
- Existing Nizari loans do not qualify for this discount.
- Terms and conditions are subject to change. Some restrictions may apply.

*Annual Percentage Rate



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Jumbo Mortgage Loan

Larger loan amounts for your big dreams



Purchase

\$10,000*

Lender Credit
Toward Closing Costs

Refinance

1%* Lender Credit Toward
Closing Costs and
Appraisal Fee Credit Back
at Closing

- *Applications must be received before July 15th, 2021 and the loan must be closed before October 31st, 2021.
- Offer applies to mortgages of real property located within the State of Texas.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Terms and conditions apply.
- Rates and offers subject to change without prior notice.

Contact us at:

281-921-8525 or 888-786-1824



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NMLS 504821



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Conventional Portfolio Mortgage Loan



Purchase or Refinance

\$1,500*

Lender Credit Toward Closing Costs

- *Applications must be received before July 15th, 2021 and the loan must be closed before October 31st, 2021.
- Offer applies to mortgages of real property located within the State of Texas.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Terms and conditions apply.
- Rates and offers subject to change without prior notice.

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Get Wealthy by Changing How You Think About Money



How do you define wealth? Is it “a large amount of money and possessions”? But consider this definition: wealth is the financial security that comes from managing your money wisely.

Most of us want to be rich because we think it'll make our financial problems go away. Sadly, research shows that people who suddenly come into large sums of money, like lottery winners, are more likely than average Americans to declare bankruptcy within 3 to 5 years.

Professional athletes are another group of people who can suddenly earn enormous salaries, notably while young and not too experienced with personal finance, only to lose their wealth after they retire. A 2015 paper from the National Bureau of Economic Research estimates about 15 percent of NFL players are bankrupt after being out of the league for about 12 years. A Sports Illustrated article revealed that 60% of former NBA players are broke within 5 years of retirement and 78% of NFL players have gone bankrupt or are under financial stress within 2 years of retirement.

Why does this happen? The problem is a lack of basic financial skills: If you don't know how to manage money, it won't matter how much you have. Your habits are what contribute to financial success or failure. When people without those skills suddenly come into more money, they often increase their spending. They haven't learned the financial restraint needed to keep and, most importantly, grow their money.

Being rich means you have money. Being wealthy means you know how to hold on to money and make it work for you. The good news is that if you earn a living wage, you can change your financial habits and create personal wealth. Focus your spending on needs (housing, groceries, retirement savings, etc.) rather than wants (a new sports car, expensive jewelry, etc.). Spend wisely rather than carelessly. Start a savings account if you haven't done so yet, and then acquire assets with the money you save, like investment accounts and retirement plans. These will provide you with long-term financial stability.

By curbing your spending even just a little, you can begin to develop personal wealth and habits that will stick with you as your income increases.

Source:

https://creativehub.cuna.org/market/product-detail?product-id=2555ACCE-C8B1-4856-AAC3-5E9F73EB9DC1&utm_source=real%5Fmagnet&utm_medium=email&utm_campaign=062321%5Fceng%5Fcreative%5Fhub

Online Banking & Mobile App

With Nizari's Digital Banking, you can manage your money anywhere and anytime!



Transfer Funds

Move money between accounts and other financial institutions.



Deposit Checks

Snap a picture to deposit a check from your mobile device.



Pay Loans

Schedule a loan payment easily.



Pay Bills

Pay Bills online with no checks to write or mail.



Statements

View monthly eStatements



Alerts

Manage and Add alerts for balances and transactions.



Account Details

Accessible 24/7 wherever you go



Services

Manage your accounts, Edit your profile, Lock or Unlock your debit card and much more



Online Banking Access 24/7

<https://bit.ly/2wgYYd1>

Download our Mobile App

<https://bit.ly/3a16XcO>

Use the nearest ATM or CO-OP's 5,000+ shared branches

<https://bit.ly/2QmOEai>

LoanPay Xpress

IT'S A QUICK, CONVENIENT, AND SECURE WAY TO MAKE YOUR LOAN PAYMENTS FROM ANY OTHER FINANCIAL INSTITUTION.



Get Started

visit <https://www.nizaricu.org/loanpay-xpress/>

Low Doc Loan



4.99% APR*
Flat Rate

**Loan amount
up to \$15,000****

**No
Payments
for
60
Days**

- Application must be received between June 1st, 2021 - July 31st, 2021 by 5 pm CDT.
- Rates and offers subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

* Annual Percentage Rate

** Maximum term up to 60 months



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Still Paying High Interest Rates?

OPEN A NIZARI CREDIT CARD



Introductory Offer

0% APR* for 6 Months**

From Account Opening On Purchases

STANDARD MASTERCARD 11.90% APR*

PLATINUM MASTERCARD 9.90% APR*

We offer credit limits up to \$10,000 for qualified borrowers.

Balance transfer valid until 12/31/2021

2.99% APR for 12 months

No Balance Transfer Fee***

Key Benefits :

- \$300 Baggage Delay Insurance
- \$1,000,000 Common Carrier Travel Accident Insurance
- Lost Luggage Insurance
- 24/7 Concierge Services
- Cell Phone Protection
- Travel and Emergency Services
- Purchase Security and Extended Protection
- Return Protection
- Price Protection
- ID Theft Restoration

*Annual Percentage Rate

**0% APR valid from account opening. After the intro APR offer ends, an APR of 9.90% or 11.90% will apply depending upon the card type.

***Promotional rate is valid for balance transfers that are received and posted by 12/31/2021. The promotional rate does not apply to cash advances and credit purchases. 2.99% annual percentage rate (APR) expires twelve months from the date of your balance transfer, at which time the APR will revert to the non-promotional rate of 9.90% or 11.90%, depending upon the card type. Account must be in good standing to qualify. Limit subject to credit approval. Contact us for more details.



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It's never too early to develop healthy financial habits.



Help your child succeed tomorrow by opening a savings account today!

Call us for details
281-921-8500 or 800-786-1824



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Post Pandemic Financial Advice

The COVID pandemic is and continues to be a defining period of our lives. Among its many effects, it caused all of us to take a hard look at how we live our lives, including the way we spend our money.

Quarantine kept many of us at home, preventing us from spending as much as we usually did for things like entertainment and travel. Many people lost their jobs or were furloughed, forcing them to reduce their expenses. One clear effect was that those with emergency funds fared better than those who did not have them.

We all took at least a few moments to evaluate and reassess the things we believed were important to us. For example, many people realized that the things they used to consider “needs,” like expensive shoes, eating out every day, or having the latest cellphone, suddenly weren’t as important to them. Those things were simply “wants,” or “nice to haves.” We learned we could get by with a less expensive way of life.

If you did manage to save some money, what did you do with the extra cash? Hopefully, you used it to create some financial security, like pay down debt, open a retirement fund, or boost your emergency fund.

There’s a chance that when the pandemic is history, some people may revert to their old spending habits, indulging in all their “wants” again. That would truly be a waste of the lessons we’ve learned. Instead, try to continue spending as mindfully as you have during the pandemic.

1. Make a commitment to save each month. Pay your emergency and retirement funds first. If you haven’t created accounts for either one, then start them now. To make saving easier, use automatic transfers to deposit funds into those accounts after your paycheck is deposited. Try to save 20% of your monthly income.
2. Pay off credit cards. Then make sure you only spend as much as you can comfortably afford — that doesn’t mean your credit limit. Ideally, you want to pay the total in full at the end of each month, so you don’t accrue interest charges.
3. Get clear on what your “needs” and your “wants” are. A lot of people have trouble with this, but it isn’t difficult to figure out. “Needs” are things you need to survive — groceries, housing, utilities, health insurance, transportation. These expenses should amount to 50% of your expenses. Everything else is a “want” — dining out, entertainment, vacations, etc. That should take no more than 30% of your expenses.



Bring Your Plans to Life Today...



Personal Loan

(Guarantor Required)

Up to \$75,000*

As Low As**

5.99% APR***

NO
PAYMENTS

FOR

60

DAYS

Signature Loan

Up to \$75,000*

As Low As**

6.99% APR***

- Application must be received between July 1st, 2021 - July 15th, 2021 by 5pm CDT.
- Trade association members may qualify for an extra discount.
- Rates and offers subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

* Maximum term up to 72 months for loan amount greater than \$30,000

** Rates may be higher for borrowers with a credit score lower than 650

*** Annual Percentage Rate



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Premier Loan



\$75,001 - \$100,000 *

**No
Payments
for
60
Days**

Personal Loan

5.99% APR**

Flat Rate

Signature Loan

6.99% APR**

Flat Rate

- Application must be received between July 1st, 2021 - July 15th, 2021 by 5pm CDT.
- Trade association members may qualify for an extra discount.
- Rates and offers subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

* Maximum Term Up to 84 months

**Annual Percentage Rate



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Have a Money Service Business (MSB) Account?



Maybe It's Time to Open One

LOWER MONTHLY FEES = MORE SAVINGS

We offer:

- Low tier-based monthly fees starting at \$125
- RDC services* to enable you to deposit checks from your business
- Cash vault service**
- Low per-item and withdrawal fees compared to most banks
- Experienced staff to help you

* Requires scanner purchase

** Separate contract required. All fees are subject to change, and terms and conditions apply.

For More Info. Visit www.nizaricu.org/rates or Call us at 888-786-1824



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CREDIT INSURANCE

CREDIT LIFE & DISABILITY

Who do you expect to
pay your loans when
the unexpected hits?



Talk with your loan officer
to find out more information about
the Credit Life & Disability Insurance

Call us at **281-921-8500**
888-786-1824



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ACCIDENTS CAN HAPPEN.
BE PREPARED WITH
**ACCIDENTAL DEATH &
DISMEMBERMENT INSURANCE**

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Call toll-free **1-855-612-7910**

TruStage® accidental death & dismemberment Insurance is made available through TruStage Insurance Agency, LLC and issued by CMFG Life Insurance Company. The insurance offered is not a deposit, and is not federally insured, sold or guaranteed by your credit union.



TruStage® INSURANCE PRODUCTS

**INSURANCE
PROTECTION FOR
WHAT'S IMPORTANT**
Designed for credit union members



Different life stages mean different responsibilities. As those commitments build, grow and change, make sure to evaluate the insurance coverage you need to protect them. Insurance can be complex, but you don't have to be an expert. That's why we're here to help you with sound information and the tools you need to make the right decisions.

Trusted by your credit union
Our partnership with credit unions like yours goes back more than 80 years. In that time, we've built our reputation on exceptional value, superior service and a commitment to serve the member-focused mission of credit unions everywhere.

Call us today
to find out how we can help you.
1-855-612-7909
Visit us at **TruStage.com**



GEN-1873980.1

TruStage® insurance products and programs are made available through TruStage Insurance Agency, LLC. Life Insurance and AD&D Insurance are issued by CMFG Life Insurance Company. Auto and Home Insurance Program are issued by leading insurance companies. The insurance offered is not a deposit, and is not federally insured, sold or guaranteed by your credit union.

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Employment Opportunity

Financial Service Representative - Austin Branch
Financial Service Representative - Dallas Branch
Compliance Associate - Corporate Office
Member Service Representative - Sugar Land Branch
Teller - Austin Branch

Interested candidates may visit our website at
<http://www.nizaricu.org/careers/>
for more information and to apply!

First job?
Open your
first account
with us!



Congratulations on Your Promotion

Noor Ali - Financial Service Representative II
FNU Kiran - Teller II
Rehana Karim - Senior Compliance Associate
Anita Maredia - Senior Teller

UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.



NIZARI PROGRESSIVE FEDERAL CREDIT UNION

Dallas Branch
2548 Dickerson Parkway,
Suite 106
Carrollton, TX 75006
Tel: 972-808-7688
Fax: 972-466-2200

Sugar Land Main Branch
11770 University Blvd
Sugar Land, TX 77478
Tel: 281-921-8500
Fax: 281-921-8550

Austin Branch
12730 Research Blvd
Austin TX, 78759
Tel: 512-450-1401
Fax: 512-450-1402

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