



NIZARI PROGRESSIVE FEDERAL CREDIT UNION

WWW.NIZARICU.ORG | 1-888-786-1824

FALL 2021

A Message from the CEO

Dear Valued Members,

I am excited to share with you that Nizari PFCU now has a full-service branch in Carrollton, TX with drive-through and safe deposit box services. The leaders from the National and Central US Councils, EPB, and Consul General of Pakistan performed the opening ceremony. We thank them for gracing the occasion and for their kind words and appreciation of what we do for the community. It was a milestone as part of our effort to expand outreach programs and continue to make available multiple channels of services for our wide spectrum of members. The branch is located at 3654 N. Josey Lane, Carrollton, TX with a total area of 29620 sq. ft. providing an adequate space and parking facility to serve Ismailis living in the greater Dallas area. In addition, a special drive-through lane has been dedicated for members with commercial accounts. The ample space in the branch would enable our staff and the members to interact comfortably in a nice environment to have a great in-person banking experience. I would like to sincerely thank our Board of Directors for their ongoing support and guidance and appreciate our project team for accomplishing this milestone while carrying out their regular responsibilities. Our exemplary project team made a difference though there were myriad challenges along the way due to the ongoing pandemic. I would like to thank our members for their patronage and confidence in us and for contributing to the growth of Nizari PFCU.

With warm regards
Shaukat Jaffer
Chief Executive Officer



Third Quarter Dividends

Paid September 30, 2021
Our Board of Directors has announced the following 3rd Quarter regular shares dividend:

\$100,000 & Under

0.18% Dividend Rate
0.1801% APY*

\$100,000.01 & Over

0.23% Dividend Rate
0.2302% APY*

For other savings rates visit
<https://www.nizaricu.org/rates/>

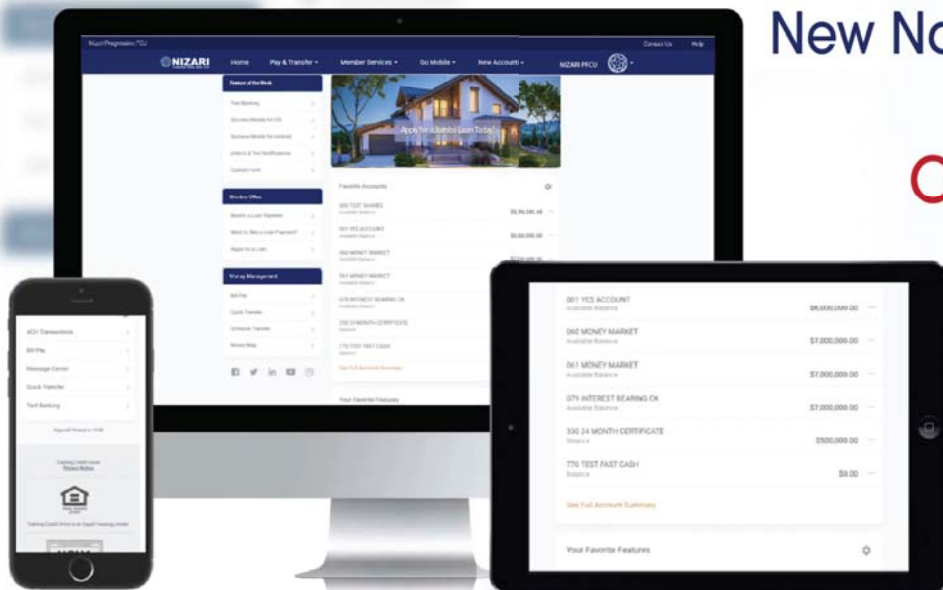
*APY = Annual Percentage Yield

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It's ME 247 Online Banking is getting a new look!

New Navigation & Great Features Starting on October 13th, 2021



It'sME247 is our secure online banking program that you can access 24/7 from your desktop, tablet or mobile phone. You can make loan payments, transfer money between accounts, view recent transactions, and much more.

Login to It'sME247 and take control of your finances anytime, anywhere.

Visit <https://www.nizaricu.org/online-banking-new/>

Contact us at 281-921-8500 | 888-786-1824 | www.nizaricu.org



Columbus Day

Nizari PFCU will be **CLOSED** on
Monday, October 11th, 2021

We will reopen for normal business hours on
Tuesday, October 12th, 2021 at 9:00 a.m.

Our Online Banking and
Night Drop are always available
for your convenience.

Thank you for being our valued members.

2021 Calendar - October - December *

Columbus Day

Monday, October 11th, 2021

Veterans Day

Thursday, November 11th, 2021

Thanksgiving Day

Thursday, November 25th, 2021

Salgirah

Monday, December 13th, 2021
(Closing at 3:00 PM)

Christmas Eve

Friday, December 24th, 2021
(Closing at 3:00 PM)

Christmas Day

Saturday, December 25th, 2021

*Closed on these days.

Member Survey

We want

**YOUR
feedback**



4 lucky drawings for \$100
Deadline to qualify for the reward
October 22nd, 2021

Visit <https://www.surveymonkey.com/r/NizariPFCU-Oct2021>

You Could Win \$100*

*Those members who submit the survey by October 22nd, 2021 will be entered into a raffle for \$100 rewards. Four winners will be drawn and each winner will be rewarded with a \$100 statement credit. You must be a Nizari PFCU member to participate. Members with multiple accounts can only submit one survey. Only one submission will be accepted from a member per account, and multiple submissions will disqualify a member from the raffle. We are not responsible if a member provides incorrect contact information or leaves the contact information blank.

Nizari PFCU Board of Directors and staff are not eligible for any of the rewards mentioned above.

What is a Credit Report?

A credit report is a statement that has information about your credit activity and current credit situation such as loan paying history and the status of your credit accounts.

Check Your Free Credit Reports Throughout the Year



It's important to check your credit report at least once annually to monitor for signs of identity theft or fraud, as well as check for any errors.

The Fair Credit Reporting Act (FCRA) requires each of the nationwide credit reporting companies — Equifax, Experian, and TransUnion — to provide you with a free copy of your credit report, at your request, once every 12 months. But don't order the reports directly from the companies. They are providing free credit reports only through [annualcreditreport.com](https://www.annualcreditreport.com), 1-877-322-8228. If you prefer to mail in your request, you can download the request form at <https://www.consumer.ftc.gov/articles/pdf-0093-annual-report-request-form.pdf> and mail it to the address on the form.

To take full advantage of these free reports, instead of ordering all three at once, order a report from a different company every four months. That way you can spread out these freebies and check your report throughout the year.

EQUIFAX

experian

TransUnion

NO
PAYMENTS
FOR
60
DAYS



Move Your
Auto Loan Over
to Us & Receive

\$200

statement credit after 90 days

+

0.20% APR* Off

qualifying auto loan rate

- Applications must be received between October 1st, 2021 - October 31st, 2021 by 5pm CDT.
- To qualify for this promotion, bring your loan from another financial institution to Nizari. The loan application amount must be greater than or equal to \$15,000.
- A statement credit will be given after 90 days of disbursement. Loan must remain open for 90 days to qualify.
- The rate cannot go below the floor rate of 1.45% APR.
- Existing Nizari loans do not qualify for this discount.
- Terms and conditions are subject to change. Some restrictions may apply.

*Annual Percentage Rate

Auto Loans



NO
PAYMENTS
FOR
60
DAYS

- Rates are available for qualified borrowers that meet the criteria.
- Existing Nizari loans can be refinanced only after 1 year.
- Rates and offers are subject to change without prior notice.
- Terms and conditions apply. Some restrictions may apply.
- Above rates are valid on 36 month terms only.
- Rates are based on the term of the loan and credit score.

*Annual Percentage Rate

**New
Auto Loan**

Rates starting
as low as

**1.45%
APR***

**Used
Auto Loan**

Rates starting
as low as

**1.95%
APR***



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10 Tips for Fuel Efficiency

Easy ways to improve fuel economy: change driving habits and maintain your car.

Maintenance



Regular maintenance checks keep your car running efficiently. Replacing a dirty engine air filter can improve fuel economy up to 20%.

Speed Limits



The higher the speed, the more fuel your car consumes. Lowering your speed by 5 to 10 mph can improve your fuel economy up to 14 percent.

Fast Pass



An electronic transponder on toll roads saves fuel by minimizing tollbooth slowdowns and stops.

Check Tires



The rolling resistance of underinflated tires reduces fuel economy. They can also overheat and blow out.

Minimize AC



Air conditioning drops fuel efficiency about 5%. Use it only on the highway. Roll down the windows for city driving at lower speeds.

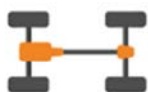


Cruise Control



Maintaining a steady speed saves gas. But be careful using cruise control on slippery roads; it reduces vehicle control.

Travel Light



An extra 100 pounds can reduce fuel economy up to 1%, especially on smaller vehicles.

Fuel Economy



If you notice your car needs a refill sooner than expected, it may indicate a need for car service.

Rush Hour



If your employer supports "flex time" work hours, use this option to commute and run errands during off-peak traffic periods.

Drive Smoothly



Avoid rapid acceleration and hard braking, which use up to 30% more fuel on the highway and up to 40% in the city.

Source: aaa.com

Sunday, November 7th, 2021
Daylight Saving Time Ends at 2:00 am
Turn your clocks back 1 hour



Personal Loans

Up to \$75,000*

Personal Loan

As Low As** **5.49% APR*****

Signature Loan

As Low As** **6.49% APR*****



Apply Today for Nizari's
Personal Loan at the
lowest interest rates



\$300

Statement Credit
after 180 days

NO PAYMENTS FOR

60 DAYS



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- Application must be received between October 1st, 2021 - October 31st, 2021 by 5 pm CDT.
- Trade association members may qualify for an extra discount.
- To qualify for the loan promotion, loan brought from another financial institution/new loan/ Nizari to Nizari refinance with additional money must be greater than or equal to \$15,000.
- Nizari to Nizari refinances within 24 months of loan origination will get the regular rate and will not qualify for this promotion.
- \$300 statement credit will be given after 180 days of disbursement. The loan must remain open for 180 days.
- Rates and offers are subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

* Maximum term up to 84 months for loan amount greater than \$25,000

** Rates may be higher for borrowers with a credit score lower than 650

*** Annual Percentage Rate



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Premier Loan

\$75,001-\$100,000*



Receive **\$300** Statement Credit
after 180 days

No
Payments
for
60
Days

Personal Loan
5.99% APR**
Fixed Rate

Signature Loan
6.99% APR**
Fixed Rate

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- \$300 statement credit will be given after 180 days of disbursement. The loan must remain open for 180 days.
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* Maximum Term Up to 84 months **Annual Percentage Rate



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5 Ways Good Credit is Your Safety Net



A healthy savings account is your best defense against life's curve balls. But sometimes setting aside some money every paycheck isn't enough—particularly when you're just starting out in life.

A good credit score can be an additional safety net, providing you access to low-interest credit options that can help cover any expenses your emergency savings can't. Here are your options:

1. Credit cards Can be useful for relatively small emergencies. Of course, this requires that you haven't maxed out your credit card on espresso and concert tickets. Keeping a decent chunk of your spending limit available will not only offer you a good lifeline, but can also boost your credit score. Plus, a good credit score can earn you the best rates.

2. Signature loans Also called personal loans, they can be used for making purchases like car repairs or for doing projects like updating your kitchen. Signature loans are good for moderate-sized projects.

3. Car equity loan Did you know that if you have paid off your car, or if you owe less than its worth, you can often take out a loan against your equity? If your car is newer than 10 years old, these loans usually offer significantly lower rates than signature loans or credit cards. Just keep in mind that you no longer own the car outright—you will have to pay off the loan if you decide to sell your car.

4. Home Equity Loan If you own your own home and have available equity in it (again, you owe less than your home is worth) you can take out a home equity loan. This is a one-time lump sum loan, usually of a sizeable amount. This can be good for big projects, like remodels, additions, building a shop, or paying off your other higher-rate debt.

5. Home Equity Line of Credit These are much like a home-equity loan, except instead of taking out one big lump sum, you can use the line of credit like a credit card. You can make purchases, pay the balance down, and make new purchases. This is great for regular projects or sizeable emergencies.

Your lender might be able to offer you other options, but these are the main tools you can use to build a safety net. Even better—by using your available credit options, making payments on time, and paying things off, you are continuing to build your credit score.

Conventional Portfolio Mortgage Loan



**Purchase
or
Refinance**

\$5,000*
Lender Credit
Toward
Closing Costs

- *Applications must be received before November 30th, 2021 and the loan must be closed before January 31st, 2022.
- Offer applies to mortgages of real property located within the State of Texas.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Minimum loan amount must be \$200,000.
- Promotion does not apply to loans that are sold to our business partners.
- Rates and offers subject to change without prior notice. Terms and conditions apply.

Jumbo Mortgage Loan



Larger loan amounts for your big dreams

- *Applications must be received before November 30th, 2021 and the loan must be closed before January 31st, 2022.
- Offer applies to mortgages of real property located within the State of Texas.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Promotion does not apply to loans that are sold to our business partners.
- Rates and offers subject to change without prior notice. Terms and conditions apply.

Purchase

\$10,000*
Lender Credit
Toward Closing Costs

Refinance

1%* Lender Credit Toward
Closing Costs and
Appraisal Fee Credit Back
at Closing



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NMLS 504821



Low Doc Loan

Loan amount
up to \$15,000**

4.99% APR*
Flat Rate

No
Payments
for
60
Days

- Application must be received between October 1st, 2021 - October 31st, 2021 by 5 pm CDT.
- Existing loan refinance will qualify with 24 months payment history.
- Rates and offers subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

* Annual Percentage Rate

** Maximum term up to 60 months



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SAVE up to **\$500** per month or **\$6,000** for a year*



Open a New Money Service Business (MSB) Checking Account & Pay No Monthly Account Maintenance Fee For a First Year

We Offer:

- Low tier-based monthly fees
- Cash vault service***
- Experienced staff to help you
- RDC services** to enable you to deposit checks from your business
- Low per-item and withdrawal fees compared to most banks

* On MSB Checking Account, save up to \$500 per month or up to \$6000 for a year on monthly account maintenance fees. Thereafter regular MSB monthly account maintenance fee applies as per the fee schedule. Please refer to our website for all other fees. This offer is valid from September 8th, 2021-October 31st, 2021. The offer is not available to the existing Nizari MSB checking account holders or those whose accounts have been closed within 90 days or closed with a negative balance within the last 3 years.

Account Closing: If the MSB checking account is closed by the member or Nizari PFCU within 18 months after the promotion date, we will deduct the monthly fee waived/promotion credit at closing.

** Requires scanner purchase

*** Separate contract required. All fees are subject to change, and terms and conditions apply.

For More Info. Visit www.nizaricu.org or Call us at 888-786-1824



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Semi Secured Loans

\$1,001 - \$150,000*

Receive
\$200
Statement Credit
after 180 days

Pledge 50%

**No
Payments
for
60
Days**

3.59% APR
Personal**

3.99% APR
Signature**

SEMI SECURED LOAN FEATURES:

- Borrow up to twice the pledged shares (50%) against your or your guarantor's account balances
- As the loan gets paid off more shares become available to you proportionate to the pledged amount
- Shares continue to earn dividends
- Low fixed interest rate
- Term up to 7 years

*Application must be received between October 1st, 2021 - October 31st, 2021 by 5 pm CDT.

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- Nizari to Nizari refinances within 24 months of loan origination will get the regular rate and will not qualify for this promotion.
- \$200 statement credit will be given after 180 days of disbursement. The loan must remain open for 180 days.
- Rates and offers are subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

**Annual Percentage Rate



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Share Secured/ CD Secured Loans*



Dividend + 2%
Receive
\$100 Statement Credit
after 180 days

No
Payments
for
60
Days

- * Application must be received between October 1st, 2021 - October 31st, 2021 by 5 pm CDT.
- To qualify for the loan promotion, loan brought from another financial institution/new loan/ Nizari to Nizari refinance with additional money must be greater than or equal to \$30,000.
- Nizari to Nizari refinances within 24 months of loan origination will get the regular rate and will not qualify for this promotion
- \$100 statement credit will be given after 180 days of disbursement. The loan must remain open for 180 days.
- Term up to 84 months or remaining term of the CD whichever is less.
- Rates and offers are subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.



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Employment Opportunity

Financial Service Representative – Dallas
Teller - Dallas
Financial Service Representative – Austin
Financial Service Representative – Sugar Land
Operations Officer – Corporate Office

Interested candidates may visit our website at
<http://www.nizaricu.org/careers/>
for more information and to apply!

Congratulations on Your Promotion

Ayesha Malik – Operations Officer
Seema Grover – Sr. Collection Officer
Afreen Ali – Compliance Associate
Kiran Virani – Sr. Mortgage Loan Officer
Saherej Karediya – Mortgage Loan Officer
FNU Kiran – Member Service Representative
Asif Ali Khuaja – Assistant Manager, Business Lending
Naveed Chagani – Financial Service Representative II

We know your time is valuable
Make an Appointment Online

visit: <https://www.nizaricu.org/locations/>
**Choose a branch to schedule
an in-person appointment**



UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.



NIZARI PROGRESSIVE FEDERAL CREDIT UNION

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Carrollton, TX 75007
Tel: 972-808-7688
Fax: 972-466-2200

Sugar Land Main Branch
11770 University Blvd
Sugar Land, TX 77478
Tel: 281-921-8500
Fax: 281-921-8550

Austin Branch
12730 Research Blvd
Austin TX, 78759
Tel: 512-450-1401
Fax: 512-450-1402

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