



### A Message from the CEO

Dear Members of Nizari,

On behalf of Nizari team I would like to wish you and your family a very Happy New Year. As we reflect on the outgoing year while we are entering into 2022, most of the challenges in 2021 continued from the preceding year; however, they were not as intense. Covid is still around and currently we have witnessed an upsurge in cases. It is important that we continue to follow CDC guidelines to keep ourselves and others safe from virus infection.

Nizari asset growth has been phenomenal as it grew about 16% to \$270 million. We are on a growth trajectory which demonstrates your confidence in us, and we will continue to ensure that you have a good banking experience with us. One of the milestones in 2021 for our outreach services was the opening of a new branch location in Dallas with drive-through and safe deposit box services. Members' feedback has been very positive as they are having a good experience and are happy to see a proper branch for greater Dallas Jamat.

Our institution has demonstrated resilience in view of myriad of challenges in the external environment: low interest rate environment, supply chain disruption, spike in Covid etc. In some of the areas we exceeded our target while in others we lagged due to interest rate risk. Our delinquency and charge offs were low while we had a good recovery. We have a good investment program in place to manage the excess liquidity and to add to the bottom line. Our MSB program has matured, and it is doing well. As a result, our overall performance remained strong which is reflected in the capital ratio and the return on asset.

Nizari team navigated through the challenges with the support and guidance from the board. We also appreciate the board's voluntary contribution by sharing their wisdom and knowledge. I am optimistic that 2022 will be a great year as we have invaluable support and patronage from you. I wish you and your family a very Happy New Year.

Sincerely

Shaukat Jaffer  
CEO

## Happy New Year 2022!

### Virtual Annual General Meeting (AGM)

**April 24th, 2022, at 11:00 am**

Members will be required to register for the meeting.

Registration link and more details will be shared in March 2022.

### Forth Quarter Dividends

Paid December 31st, 2021  
Our Board of Directors has announced the following 4th Quarter regular shares dividend:

**\$100,000 & Under**

**0.18% Dividend Rate**  
**0.1801% APY\***

**\$100,000.01 & Over**

**0.23% Dividend Rate**  
**0.2302% APY\***

For other savings rates visit  
<https://www.nizaricu.org/rates/>

\*APY = Annual Percentage Yield

Federally Insured by NCUA



### January - March 2022\*

**Martin Luther King Day**  
Monday, January 17th, 2022

**President's Day**  
Monday, February 21st, 2022

**Navroz**  
Monday, March 21st, 2022  
Closing early at 3 pm

\*We will be closed on the following days



# Kick off the new year

with our great new and used auto rates!



HAPPY NEW YEAR

**1.45%**  
**APR \***

**New Auto Loan**  
Rates starting as low as

**1.95%**  
**APR \***

**Used Auto Loan**  
Rates starting as low as

- Rates are available for qualified borrowers that meet the criteria.
- Existing Nizari loans can be refinanced only after 1 year.
- Rates and offers are subject to change without prior notice.
- Terms and conditions apply. Some restrictions may apply.
- Above rates are valid on 36 month terms only.
- Rates are based on the term of the loan and credit score.

\*Annual Percentage Rate



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

11770 University Blvd., Sugar Land, Texas 77478 | Austin . Dallas . Sugar Land | [www.nizaricu.org](http://www.nizaricu.org)

Contact us at 281-921-8500 or 888-786-1824

**NO  
PAYMENTS  
FOR  
60  
DAYS**



Federally Insured by NCUA



# Move Your Auto Loan Over to Us

NO  
PAYMENTS  
FOR  
**60**  
DAYS



## Receive

### \$200

*statement credit  
after 90 days*

### + 0.20% APR\* Off

*qualifying  
auto loan  
rate*

- Applications must be received from January 1st, 2022 - January 31st, 2022 by 5pm CDT.
- To qualify for this promotion, bring your loan from another financial institution to Nizari. The loan application amount must be greater than or equal to \$15,000.
- A statement credit will be given after 90 days of disbursement. Loan must remain open for 90 days to qualify.
- The rate can not go below the floor rate of new and used auto loans.
- Existing Nizari loans do not qualify for this discount.
- Terms and conditions are subject to change. Some restrictions may apply.

\*Annual Percentage Rate



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

Austin • Dallas • Sugar Land | [www.nizaricu.org](http://www.nizaricu.org)

Contact us at:  
281-921-8500 or  
888-786-1824  
[loans@nizaricu.org](mailto:loans@nizaricu.org)



Federally Insured by NCUA



# Online Banking & Mobile App

With Nizari's Digital Banking, you can manage your money anywhere and anytime!



## Transfer Funds

Move money between accounts and other financial institutions.



## Deposit Checks

Snap a picture to deposit a check from your mobile device.



## Pay Loans

Schedule a loan payment easily.



## Pay Bills

Pay Bills online with no checks to write or mail.



## Statements

View monthly eStatements



## Alerts

Manage and Add alerts for balances and transactions.



## Account Details

Accessible 24/7 wherever you go



## Services

Manage your accounts, Edit your profile, Lock or Unlock your debit card and much more



Online Banking Access 24/7

<https://bit.ly/itsme247>

Download our Mobile App

<https://bit.ly/3a16XcO>

Use the nearest ATM or CO-OP's 5,000+ shared branches

<https://bit.ly/2QmOEai>

## LoanPay Xpress

IT'S A QUICK, CONVENIENT, AND SECURE WAY TO MAKE YOUR LOAN PAYMENTS FROM ANY OTHER FINANCIAL INSTITUTION.



## Get Started

visit <https://www.nizaricu.org/loanpay-xpress/>



# 6 Steps Toward Financial Well-being



About half of Americans make New Year's resolutions each January, but only about 20% of people keep them. Getting into shape and achieving financial goals are among the most popular resolutions. (Statista.com)

While we can't help you reach your ideal weight, we can share 6 ways to help you become financially fit in the new year:

1. Put your money on autopilot—Set up direct deposit, authorize electronic payments, and automate routine savings. Streamlining your finances with online tools not only saves time, it helps you avoid late fees and overdraft fees and makes saving easier.
2. Create a spending plan—Only about 40% of adults have a budget, according to the National Foundation for Credit Counseling. Use a free online budgeting tool, like Mint or PocketGuard, to keep track of expenses and compare it to your monthly take-home pay. See where you're spending too much and make any necessary adjustments.
3. Build an emergency fund—Not having an emergency fund is like driving without wearing a seatbelt; it's a risk that could ruin the rest of your life. More than half of Americans don't have a rainy-day fund and 40% don't even have \$400 in cash saved for emergencies. You can start small, \$10 to \$20 per paycheck, but work to save 3 to 8 months of income. To make it easier, setup an automatic transfer from your checking to your savings account.
4. Increase your credit score—Pay all bills on time, every time; pay more than the minimum; don't use more than 30% of your credit; avoid opening many new accounts in a short time period, and; keep the oldest existing credit (the longer a credit history, the better). Also, if you have parking tickets or library fines, pay them off. Debts are reported to a credit reporting agency and they can knock down your credit score.
5. Request your credit report—You want to make sure there are no errors, and no one is using your credit unlawfully. Request one free credit report a year from each of the three major credit reporting bureaus by visiting [annuallcreditreport.com](https://annuallcreditreport.com).
6. Beef up retirement funds—Make regular contributions to a retirement savings plan such as a 401(k) or IRA. If your company offers a 401(k) plan, contribute at least enough to meet the company match. If you don't, it's like leaving free money on the table. Also consider opening an IRA at your credit union.



# Semi Secured Loans

\$1,001-\$150,000\*  
Pledge 50%

No  
Payments for  
**60** Days

**3.59% APR\*\***  
Personal

**3.99% APR\*\***  
Signature

## SEMI SECURED LOAN FEATURES:

- Borrow up to twice the pledged shares (50%) against your or your guarantor's account balances
- As the loan gets paid off more shares become available to you proportionate to the pledged amount
- Shares continue to earn dividends
- Low fixed interest rate
- Term up to 84 months

- \*Application must be received from January 1st, 2022 - January 31st, 2022 by 5 pm CDT.
- Refinance requests qualify to apply after 24 months of loan origination.
  - Rates and offers are subject to change without prior notice.
  - Terms and conditions are subject to change. Some restrictions may apply.

\*\*Annual Percentage Rate



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION  
Austin • Dallas • Sugar Land | [www.nizaricu.org](http://www.nizaricu.org)

Contact us at  
281-921-8500 or  
888-786-1824  
[loans@nizaricu.org](mailto:loans@nizaricu.org)



Federally Insured by NCUA





**Share Secured Loans  
Dividend + 1.50%**

**CD Secured Loans  
Dividend + 1.00%**

No  
Payments  
for  
**60**  
Days

- Application must be received from January 1st, 2022 - January 31st, 2022 by 5 pm CDT.
- Term up to 84 months or remaining term of the CD whichever is less.
- Rates and offers are subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

Austin • Dallas • Sugar Land | [www.nizaricu.org](http://www.nizaricu.org)

Contact us at  
281-921-8500 or  
888-786-1824  
[loans@nizaricu.org](mailto:loans@nizaricu.org)



Federally Insured by NCUA



**It's never too early to  
develop healthy financial habits.**



**Help your child succeed tomorrow by opening a  
savings account today!**

**Call us for details  
281-921-8500 or 888-786-1824**



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

Austin • Dallas • Sugar Land | [www.nizaricu.org](http://www.nizaricu.org)



Federally Insured by NCUA



# Simple Energy Projects to Save You a Bundle This Winter



With the cost of natural gas going up, heating bills are expected to increase up to 30% this winter. To conserve your money, it's time to consider ways to conserve energy in your home.

**Programmable thermostat** — Electronic thermostats that lower the temperature while you are in bed or away from home are the fastest, easiest way to save energy. In a cold climate, you can save about 10% to 30% on your heating bill. Most of these thermostats cost between \$100 and \$200 and they're easy to install.

**Insulation**— Floor of unheated attic: Check recommended insulation levels and lay new insulation at right angles to the old. Basement or crawl space: Fasten foam or fiberglass panels to the walls and cover with drywall. Either glue panels to the wall or fasten them to furring strips. Heating ducts: Insulate an unheated attic or basement by wrapping with fiberglass insulation.

**Weatherstrip** — Weatherstripping is a flexible sealer for the moving parts of windows and doors. Many new windows and doors require a specific type of weatherstrip, which you find in hardware stores or online. The generic "V-strip" adapts to many doors and windows and can even be applied in cold weather. The weatherstrip at the threshold often needs replacement. If the door bottom is still leaky, add a door sweep to seal against the floor or threshold.

**Caulking** — Caulking seals exterior cracks around windows, doors, pipes, and vents. Scrape away the old caulking and dirt, then squirt new caulking into the crack.

**Window Jamb Liner Kits** — A window jamb liner is a strip that goes on the inside of a window frame, giving the window a snug fit and preventing air leaks. It's an easy way to update double-hung windows and can be installed from the inside. You can install jamb liners in less than an hour without touching the storm window, jambs, or casing molding. Order a kit to match the size of your window.

**Replace storm door** — Battered storm doors are easy to replace on a standard-size door opening. A wooden door has better durability than an aluminum door and will insulate better. Strip off the old door, then follow the installation instructions included with your door, using a drill and other basic tools.



# Conventional Portfolio Mortgage Loan



1% of the  
loan amount  
or \$5,000\*  
Lender Credit  
Toward  
Closing Costs

## Purchase or Refinance

- \*Applications must be received before January 31st, 2022 and the loan must be closed before April 30th, 2022.
- Lender credit toward closing cost of 1% of the loan amount or \$5,000 whichever is lower will be offered.
- Offer applies to mortgages of real property located within the State of Texas.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Minimum loan amount must be \$200,000.
- Terms and conditions apply.
- Promotion does not apply to loans that are sold to our business partners.
- Rates and offers subject to change without prior notice.

**Contact us at: 281-921-8525 or 888-786-1824**



11770 University Blvd., Sugar Land, Texas 77478  
Austin • Dallas • Sugar Land | [www.nizaricu.org](http://www.nizaricu.org)



NMLS 504821



Federally Insured by NCUA



# LARGER LOAN AMOUNTS FOR YOUR BIG DREAMS

## Jumbo Mortgage Loan



### Purchase

**\$10,000\***  
Lender Credit  
Toward Closing Costs

### Refinance

**1%\*** Lender Credit Toward  
Closing Costs and  
Appraisal Fee Credit Back  
at Closing

- \*Applications must be received before January 31st, 2022 and the loan must be closed before April 30th 2022.
- Offer applies to mortgages of real property located within the State of Texas.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Promotion does not apply to loans that are sold to our business partners.
- Terms and conditions apply.
- Rates and offers subject to change without prior notice.

**Contact us at:**

**281-921-8525 or 888-786-1824**



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

11770 University Blvd., Sugar Land, Texas 77478  
Austin • Dallas • Sugar Land | [www.nizaricu.org](http://www.nizaricu.org)

NMLS 504821



Federally Insured by NCUA



# Finance the things that matter to you!

## Personal Loans | Up to \$75,000\*



Get a  
**\$300**  
Statement Credit  
after 180 days

Apply Today for Nizari's Personal Loan at the lowest interest rates

### Personal Loan

As Low As\*\* **5.49% APR**\*\*\*

### Signature Loan

As Low As\*\* **6.49% APR**\*\*\*

- Application must be received from January 1st, 2022 - January 31st, 2022 by 5 pm CDT.
- Trade association members may qualify for an extra discount.
- To qualify for the loan promotion, a loan brought from another financial institution/new loan/Nizari to Nizari refinance with additional money must be greater than or equal to \$15,000.
- Nizari to Nizari refinances within 24 months of loan origination will get the regular rate and will not qualify for this promotion.
- \$300 statement credit will be given after 180 days of disbursement. The loan must remain open for 180 days.
- Rates and offers are subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

\* Maximum term up to 84 months for loan amount greater than \$25,000

\*\* Rates may be higher for borrowers with a credit score lower than 650

\*\*\* Annual Percentage Rate

**NO PAYMENTS FOR  
60 DAYS**



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

Austin • Dallas • Sugar Land  
[www.nizaricu.org](http://www.nizaricu.org)

Contact us at:  
281-921-8500 or  
888-786-1824  
[loans@nizaricu.org](mailto:loans@nizaricu.org)



Federally Insured by NCUA



# PREMIER LOAN

## \$75,001-\$100,000\*

Personal Loan

**5.99% APR\*\***  
**Fixed Rate**

Signature Loan

**6.99% APR\*\***  
**Fixed Rate**

Get a  
**\$300**  
Statement Credit  
after 180 days



No  
Payments  
for  
**60**  
Days

- Application must be received from January 1st, 2022- January 31st, 2022 by 5 pm CDT.
- Trade association members may qualify for an extra discount.
- To qualify for the loan promotion, a loan brought from another financial institution/new loan/ Nizari to Nizari refinance with additional money must be greater than or equal to \$15,000.
- Nizari to Nizari refinances within 24 months of loan origination will get the regular rate and will not qualify for this promotion
- \$300 statement credit will be given after 180 days of disbursement. The loan must remain open for 180 days.
- Rates and offers are subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

\* Maximum Term Up to 84 months \*\*Annual Percentage Rate



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

Austin • Dallas • Sugar Land  
[www.nizaricu.org](http://www.nizaricu.org)

Contact us at:  
281-921-8500 or  
888-786-1824  
[loans@nizaricu.org](mailto:loans@nizaricu.org)



Federally Insured by NCUA





**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION

# CREDIT INSURANCE

**CREDIT LIFE & DISABILITY**

Who do you expect to  
pay your loans when  
the unexpected hits?



Talk with your loan officer  
to find out more information about  
the Credit Life & Disability Insurance

**Call us at** **281-921-8500**  
**888-786-1824**



**NIZARI** PROGRESSIVE FEDERAL  
CREDIT UNION



ACCIDENTS CAN HAPPEN.  
BE PREPARED WITH  
**ACCIDENTAL DEATH &  
DISMEMBERMENT INSURANCE**

Visit [TruStageADD.com](http://TruStageADD.com)  
Call toll-free 1-855-612-7910

TruStage® accidental death & dismemberment insurance is made available through TruStage Insurance Agency, LLC and issued by CMFG Life Insurance Company. The insurance offered is not a deposit and is not federally insured, sold or guaranteed by your credit union.



**TruStage®** INSURANCE PRODUCTS

**INSURANCE  
PROTECTION FOR  
WHAT'S IMPORTANT**  
Designed for credit union members



Different life stages mean different responsibilities. As those commitments build, grow and change, make sure to evaluate the insurance coverage you need to protect them. Insurance can be complex, but you don't have to be an expert. That's why we're here to help you with sound information and the tools you need to make the right decisions.

**Trusted by your credit union**  
Our partnership with credit unions like yours goes back more than 80 years. In that time, we've built our reputation on exceptional value, superior service and a commitment to serve the member-focused mission of credit unions everywhere.

Call us today  
to find out how we can help you.  
**1-855-612-7909**  
Visit us at [TruStage.com](http://TruStage.com)



TruStage® insurance products and programs are made available through TruStage Insurance Agency, LLC. Life Insurance and AD&D Insurance are issued by CMFG Life Insurance Company. Auto and Home Insurance Programs are issued by leading insurance companies. The insurance offered is not a deposit, and is not federally insured, sold or guaranteed by your credit union.

**Call us at 281-921-8500 | 888-786-1824**



# Employment Opportunity

Teller – Dallas Branch  
Teller – Sugar Land Branch  
Teller – Austin Branch  
Operations Officer – Corporate Office  
IT Helpdesk Technician – Corporate Office  
Compliance Associate – Corporate Office  
Financial Service Representative – Sugar Land Branch

Interested candidates may visit our website at  
<http://www.nizaricu.org/careers/>  
for more information and to apply!

# Congratulations on Your Promotion

Shermeen Ali – Member Service Officer  
Firuz Shukrikhudoev – Senior Consumer Loan Underwriter  
Kouar Dhukka – Sr. Staff Accountant & RDC Specialist  
Naureen Gillani – Financial Service Representative  
Daniel Jiwani – IT Specialist  
Nikita Maknojiya – Operations Supervisor  
Noor Ali – Associate Business Loan Officer

We know your time is valuable  
**Make an Appointment Online**

visit: <https://www.nizaricu.org/locations/>  
**Choose a branch to schedule  
an in-person appointment**



## UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.



# NIZARI PROGRESSIVE FEDERAL CREDIT UNION

Dallas Branch  
3654 N. Josey Lane  
Carrollton, TX 75007  
Tel: 972-808-7688  
Fax: 972-466-2200

Sugar Land Main Branch  
11770 University Blvd  
Sugar Land, TX 77478  
Tel: 281-921-8500  
Fax: 281-921-8550

Austin Branch  
12730 Research Blvd  
Austin TX, 78759  
Tel: 512-450-1401  
Fax: 512-450-1402

**WWW.NIZARICU.ORG**  
**1-888-786-1824**

  
Federally Insured by NCUA

  
EQUAL HOUSING  
LENDER

NMLS ID: 504821

  
CO-OP  
SHARED  
BRANCH