NIZARI PROGRESSIVE FEDERAL CREDIT UNION

WWW.NIZARICU.ORG | 1-888-786-1824

SPRING 2022

First Quarter Dividends

Paid March 31, 2022
Our Board of Directors has announced the following 1st Quarter regular shares dividend:

$100,000 & Under

0.20% Dividend Rate
0.2002% APY*

$100,000.01 & Over

0.25% Dividend Rate
0.2502% APY*

For other savings rates visit
https://www.nizaricu.org/rates/

*APY = Annual Percentage Yield

Federally Insured by NCUA

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April - June 2022

Annual General Meeting
Sunday, April 24th, 2022

Memorial Day*
Monday, May 30th, 2022

Juneteenth National Independence Day*
Monday, June 20th, 2022

*We will be closed on the following days

How are we doing?

Send us your feedback at:
https://www.nizaricu.org/testimonials

UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.

Keep Your 1st Lien Intact With Low Rates and Put Your Equity to Work With Our 2nd Lien Products

Second Lien Mortgage Loan*
(Purchase/Refinance)

1% of the Loan Amount
Lender Credits Towards Closing Costs

- Maximum CLTV up to 95%**
- Maximum DTI: 55%
- Minimum Loan Amount $50,000
- Only applies to rate and term refinances

Second Lien Home Equity*
(Cash out)

$350 Processing Fees
Lender Credit
Towards Closing Costs

Minimum Loan Amount of $100,000

- *Applications must be received before May 31st, 2022 and the loan must be closed before July 31st, 2022.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Promotion applies to portfolio loans only.
- Promotion valid for primary residence (owner occupied only).
- Terms and conditions apply.
- Rates and offers are subject to change without prior notice.

**Contact us for details

NIZARI PROGRESSIVE FEDERAL CREDIT UNION

11770 University Blvd ., Sugar Land, Texas 77478
Austin · Dallas · Sugar Land | www.nizaricu.org

Contact us at:
281-921-8525 or 888-786-1824

NMLS 504821

EQUAL HOUSING LENDER

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Conventional Portfolio Mortgage Loan

Limited Time Only!

Get 1% of the loan amount or $5,000* lender credit toward closing costs

Get up to 90%** loan to value without paying PMI

Purchase or Refinance

- *Applications must be received before May 31st, 2022 and the loan must be closed before July 31st, 2022.
- Lender credit toward the closing cost of 1% of the loan amount or $5,000 whichever is lower will be offered.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Minimum loan amount must be $200,000.
- Terms and conditions apply.
- Promotion applies to portfolio loans only.
- Rates and offers are subject to change without prior notice.

** On Cash out maximum LTV is up to 80%

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EQUAL HOUSING LENDER

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LARGER LOAN AMOUNTS FOR YOUR BIG DREAMS

Purchase

1% of the loan amount or $10,000* Lender Credit Toward Closing Costs

Refinance

1%* Lender Credit Toward Closing Costs and Appraisal Fee Credit Back at Closing

- *Applications must be received before May 31st, 2022 and the loan must be closed before July 31st, 2022.
- Lender credit toward the closing cost of 1% of the loan amount or $10,000 whichever is lower will be offered.
- Promotion valid for single-family residences, excluding condominiums and townhomes.
- Promotion applies to portfolio loans only.
- Terms and conditions apply.
- Rates and offers are subject to change without prior notice.

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Planning for retirement doesn't have to be difficult or confusing. Here's a list of retirement terms that can help clarify questions you may have:

401(K): Retirement savings plan funded by employee contributions and, often, by partially matching contributions from the employer. Most 401(k) contributions are made on a tax-deferred basis. Interest, dividends, and capital gains generally accumulate tax-free until you withdraw them.

403(B): Retirement savings plan generally offered by public schools, colleges, and universities, as well as charitable organizations that are tax-exempt under section 501(c)(3). Contributions are tax-deductible, growth is tax-deferred, and you can contribute more per year than you can with an IRA.

Annuity: A contract between a consumer and an insurance company. The consumer invests money with the insurance company in return for a stream of retirement income.
Beneficiary: Someone who benefits by receiving money from an insurance policy, will, or trust fund.

Catch-up Provisions: Allow people who are 50 years and older to save additional money in IRAs (individual retirement accounts) and 401(k)s.

Compound Interest: Interest calculated not only on the original principal that was saved, but also on the interest earned and left in the account.

Individual Retirement Account (IRA): A personal savings account that offers the potential for tax-advantaged growth of retirement savings. There are two types: Traditional and Roth. These IRAs have important differences with respect to income limits and tax benefits.

Money Market Account: A type of savings account that pays a higher rate of return (dividends) than a regular savings account, in return for higher minimum balances and check-writing restrictions.

Pension: A government-approved employee retirement plan offered and funded by the employer.

Roth 401(K): An employer-sponsored investment savings account funded with after-tax money. The account grows tax-free, and the withdrawals of earnings taken in retirement aren't subject to income tax if you're at least 59½ years old and have held the account at least five years.

Roth IRA: Retirement savings plan where you make contributions on an after-tax basis, and earnings grow free of federal taxes. This means you don't get a tax deduction now, but you won't need to pay taxes on the earnings later.

Share Certificate/Certificate of Deposit (CD): A credit union savings account that will earn dividends at a particular rate if held to maturity. If you withdraw any or all of the principal before maturity, you may have to pay a penalty of a percentage of the amount withdrawn.

Traditional IRA: Retirement savings plan where you may be able to deduct your contributions from your current taxes, and earnings grow tax-deferred until retirement.

To read more about these products and terms, check out the Retirement Plans webpage at irs.gov.

Hit the Road...

with our new and used auto rates!

1.75% APR*

New Auto Loan

Rates starting as low as

1.95% APR*

Used Auto Loan

Rates starting as low as

NO PAYMENTS FOR 60 DAYS

- Rates are available for qualified borrowers that meet the criteria.
- Existing Nizari loans can be refinanced only after 1 year.
- Rates and offers are subject to change without prior notice.
- Terms and conditions apply. Some restrictions may apply.
- Above rates are valid on 36 month terms only.
- Rates are based on the term of the loan and credit score.

*Annual Percentage Rate

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Move Your Auto Loan Over to Us

0.20% APR* Off qualifying auto loan rate

- Applications must be received from April 1st, 2022 - April 30th, 2022 by 5 pm CDT.
- To qualify for this promotion, bring your loan from another financial institution to Nizari. The loan application amount must be greater than or equal to $15,000.
- The rate can not go below the floor rate of new and used auto loans.
- Existing Nizari loans do not qualify for this discount.
- Terms and conditions are subject to change. Some restrictions may apply.

*Annual Percentage Rate

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It's never too early to develop healthy financial habits.

Help your child succeed tomorrow by opening a savings account today!

Call us for details
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Stay Safe at the ATM

Automated Teller Machines (ATMs) are convenient way to access your funds using your debit card. That convenience also appeals to crooks. For that reason, it's important to learn how to access your funds safely and protect them from being accessible by others.

Every year, thieves steal millions of dollars from consumers by "skimming" their personal account information. Skimming involves a thief installing a magnetic card reader, or skimmer, over the actual card reader at an ATM or gas pump. When you swipe your card, the skimming device steals the information from the magnetic strip and transmits it to a remote computer. Some skimming devices have cameras and overlay touchpads to capture your PIN. Other devices, called "shimmers," are as thin as paper and can be inserted into the card slot to clone the magnetic strip. Not surprisingly, the technology keeps evolving and it's difficult for law enforcement to stay ahead of it.

To avoid becoming a victim of ATM theft, follow these tips:

- Check out the environment as you approach the ATM and be prepared make your transaction as soon as you get to it. If anyone is loitering around a machine, go to another one or return later. If someone takes interest in your transaction, leave the area and report suspicious behavior to the police.

- Use the same ATM as often as possible. Memorize how it looks, so you will know if anything about it looks fishy. If anything is cracked, loose, or taped, don't use it.

- Shield the screen and keypad with your body to prevent others from seeing and copying your personal identification number (called "shoulder surfing").

- Don't count the cash while at the machine. Secure the cash before leaving the ATM and wait until you are in your car or another secure place before counting your money.

- When using a drive-through ATM, keep all doors locked and other windows up.

- Avoid ATMs in popular tourist locations, as they're common targets. When possible, use indoor ATMs, which are harder for thieves to tamper with.

Check your account often. If you notice unusual activity, contact us at Nizari PFCU immediately.

NIZARI PROGRESSIVE FEDERAL CREDIT UNION

CREDIT INSURANCE

CREDIT LIFE & DISABILITY

Who do you expect to pay your loans when the unexpected hits?

Talk with your loan officer to find out more information about the Credit Life & Disability Insurance

Call us at 281-921-8500 888-786-1824

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ACCIDENTS CAN HAPPEN.
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ADD3601904.2

TruStage® INSURANCE PRODUCTS

INSURANCE PROTECTION FOR WHAT'S IMPORTANT
Designed for credit union members

Different life stages mean different responsibilities. As those commitments build, grow and change, make sure to evaluate the insurance coverage you need to protect them. Insurance can be complex, but you don't have to be an expert. That's why we're here to help you with sound information and the tools you need to make the right decisions.

Trusted by your credit union
Our partnership with credit unions like yours goes back more than 80 years. In that time, we've built our reputation on exceptional value, superior service and a commitment to serve the member-focused mission of credit unions everywhere.

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Call us at 281-921-8500 | 888-786-1824

Personal Loans

Up to $75,000*

Apply Today for Nizari's Personal Loan

Personal Loan	Signature Loan
As Low As** 5.99% APR***	As Low As** 6.49% APR***

- Application must be received from April 1st, 2022 - April 30th, 2022 by 5 pm CDT.
- **Trade association members may qualify for an extra discount.**
- Nizari to Nizari refinance within 24 months will get charged 0.25% higher than the promotional rate unless there is additional borrowing of at least $15,000.
- Rates and offers are subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

NO PAYMENTS FOR 60 DAYS

* Maximum term up to 84 months for loan amount greater than $25,000
** Rates may be higher for borrowers with a credit score lower than 700
*** Annual Percentage Rate

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Sometimes You Just Need Extra Cash!

Premier Loan $75,001-$125,000*

Personal Loan	Signature Loan
5.99% APR** Fixed Rate	6.49% APR** Fixed Rate

No Payments for 60 Days

- Application must be received from April 1st, 2022 - April 30th, 2022 by 5 pm CDT.
- **Trade association members may qualify for an extra discount.**
- Nizari to Nizari refinance within 24 months will get charged 0.25% higher than the promotional rate unless there is additional borrowing of at least $15K.
- Rates and offers are subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

* Maximum Term Up to 84 months **Annual Percentage Rate

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Employment Opportunity

Teller – Dallas Branch

Financial Service Representative – Sugar Land Branch

Operations Officer - Corporate Office

IT Helpdesk Technician - Corporate Office

Compliance Associate - Corporate Office

Staff Accountant - Corporate Office

Interested candidates may visit our website at
http://www.nizaricu.org/careers/
for more information and to apply!

Congratulations on Your Promotion

Shamsa Hakani	**Mortgage Loan Officer - Dallas Branch**
Ali Khowaja	**Director, IT and Operations - IT & Operations**

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visit: https://www.nizaricu.org/locations/
Choose a branch to schedule an in-person appointment

NIZARI PROGRESSIVE FEDERAL CREDIT UNION

Dallas Branch
3654 N. Josey Lane
Carrollton, TX 75007
Tel: 972-808-7688
Fax: 972-466-2200

Sugar Land Main Branch
11770 University Blvd
Sugar Land, TX 77478
Tel: 281-921-8500
Fax: 281-921-8550

Austin Branch
12730 Research Blvd
Austin TX, 78759
Tel: 512-450-1401
Fax: 512-450-1402

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