



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

WWW.NIZARICU.ORG | 1-888-786-1824



Summer
2023



**Hot
SUMMER**

LOAN SPECIAL

Get up to \$25,000

7.25% APR*

Apply Online Today!

- Offer is valid from May 1st, 2023 to August 31st, 2023.
- Term up to 60 months.
- No other promotions apply.
- Incomplete loan applications will not be processed.
- Acceptance of your loan application does not guarantee approval.
- Rates and offers are subject to change without prior notice.
- Terms and conditions are subject to change. Some restrictions may apply.

*Annual Percentage Rate

Visit www.nizaricu.org/promotions or Call 281-921-8500 for more details



NIZARI PROGRESSIVE FEDERAL
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Federally Insured by NCUA

888-786-1824 • loans@nizaricu.org • www.nizaricu.org | Austin • Dallas • Sugar Land

Online Banking

<https://www.nizaricu.org/online-banking>

Mobile App

<https://www.nizaricu.org/mobile/>

CO-OP Shared Branch or Find ATM

<https://bit.ly/2Qm0Eai>

Second Quarter Dividends

Paid June 30, 2023

Our Board of Directors has
announced the following 2nd
Quarter regular shares dividend:

\$100,000 & Under

0.25% Dividend Rate
0.2502% APY*

\$100,000.01 & Over

0.25% Dividend Rate
0.2504% APY*

For other savings rates visit
<https://www.nizaricu.org/rates/>

*APY = Annual Percentage Yield

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July - September 2023

Independence Day*

Tuesday, July 4th, 2023

Imamat Day

Tuesday, July 11th, 2023 (Closing early at 3 PM)

Labor Day*

Monday, September 4th, 2023

*Closed on the following days



UPDATE YOUR ACCOUNT INFORMATION

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.



Move your Auto Loan over to us and Receive \$200*



- Applications must be received from June 1st, 2023 - August 31st, 2023 by 5pm CDT.
- To qualify for this promotion, bring your auto loan from another financial institution to Nizari or cash out the equity in your vehicle upon refinancing or on a paid off vehicle. The loan application amount must be greater than or equal to \$15,000.
- Existing Nizari loans do not qualify for this discount.
- Terms and conditions are subject to change. Some restrictions may apply.

*Receive \$200 statement credit at closing on auto loan refinance or title cash out loans.



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Smart Phone, Smart Saver



Phone apps have changed our lives. We now have, at our fingertips, the ability to access information 24/7, wherever we are. There are many useful apps that can even help you save money and track your spending.

Level Money — Are you often struggling at the end of the month to pay your bills, wondering where all your money went? This app helps you keep track of your spending by letting you set daily, weekly, or monthly limits on how much you can spend. You begin with your actual bank balance and subtract essentials like rent and utilities. The remaining balance is what you can spend on non-essentials. You can even set alerts to warn you when you only have a certain amount of money left.

Mint — This is a budgeting app that links to your banking and credit card accounts and keeps track all of your spending. It will analyze how and where you spend your money, suggest a budget, and even suggest how to reduce the money you spend on monthly bills and fees. It also alerts you when bills are due, or your bank balance falls below a certain amount.

Flipp — Like a traditional Sunday newspaper, this app tells you all the sales and special offers currently available, as well as help you find coupons. It covers weekly ads from 800+ retailers, including supermarkets, pharmacies, and big retailers, like Target or Walmart. If you're a member of a store's loyalty program, it can automatically apply discounts when you use your loyalty card at checkout.

Good Budget — This app uses the envelope system of budgeting. You begin by placing a certain amount of money for each expense (rent, groceries, gas, eating out, etc.) into its own category. This app keeps track of each amount, helping you to stay on budget. It also allows you and your spouse to sync your account, letting both of you know who's spending, where it's going, and how much is left in each "envelope."

ShopSavvy — When you're out shopping in a store, this app lets you scan the bar codes on merchandise and compare prices from other local and online competitors to see whose price is better. It offers special cash-back deals and you can set up notifications to alert you when a specific product goes on sale.

2022 ANNUAL GENERAL MEETING & EID CELEBRATION





Business Term Loan

up to \$49,900

as low as **6.99%APR***
fixed rate

- Maximum term – 7 years
- Loan amount can be used for working capital, purchase equipment or inventory, furniture and fixture, leasehold improvements
- Rates are subject to change without prior notice
- Terms and conditions apply
- For TX business owners only

*Annual Percentage Rate



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CAUTION

BE SAFE, BE AWARE When Banking

- Be vigilant when using ATMs, and when arriving and leaving the branch.
- Conceal your money before you leave the branch.
- Don't openly carry bank bags, envelopes, or coin boxes.
- Don't leave a bank bag (hidden or not) in your car unattended.
- Watch for people following you.
- If you think you are being followed, call 911 and follow their instructions or go to the nearest police station.
- Switch up your routine.



Keep Your 1st Lien Intact With Low Rates and Put Your Equity to Work With Our 2nd Lien Products



Second Lien Mortgage Loan (Purchase/Rate & Term Refinance)

**1% of the Loan Amount
Lender Credit Toward Closing Costs**

Second Lien Home Equity Transactions*

**\$350 Processing Fees
Lender Credit
Toward Closing Costs**

- Application must be received by August 31st, 2023 and loan funded before October 31st, 2023.
- Promotion valid for primary residence (owner occupied only).
- Terms and conditions apply.
- Rates and offers are subject to change without prior notice.

*Second Lien Home Equity only applies to Texas properties.



**90 Days
Rate Lock
At No Cost***

*The rate lock allows you, our member to lock in interest rate for up to 90 days once you have a signed purchase agreement on a property. The exact interest rate is determined on the date that you lock in your interest rate, as new rates are published daily. Once you lock, you will have up to 90 days to close your loan or there is a cost to extend the rate lock for up to 30 days depending on the number of days of the rate lock extension. Thereafter rates will be based on worse-case pricing. This is not a commitment to lend. Rates, program terms, and conditions are subject to change without notice other restrictions and limitations may apply. All loan products are subject to program eligibility, credit review, collateral requirements, and approval.



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NMLS 504821



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PURCHASE OR REFINANCE



Get 1% of the loan amount or \$5,000 lender credit toward closing costs

Get up to 90%* loan to value without paying PMI

- Application must be received by August 31st, 2023 and loan funded before October 31st, 2023.
- Lender credit toward the closing cost of 1% of the loan amount or \$5,000 whichever is lower.
- This promotion only applies to Fixed Mortgage Rate products and does not apply to Adjustable Rate Mortgages.
- *Terms and conditions apply.
- Rates and offers are subject to change without prior notice.



**90 Days
Rate Lock
At No Cost***

*The rate lock allows you, our member to lock in interest rate for up to 90 days once you have a signed purchase agreement on a property. The exact interest rate is determined on the date that you lock in your interest rate, as new rates are published daily. Once you lock, you will have up to 90 days to close your loan or there is a cost to extend the rate lock for up to 30 days depending on the number of days of the rate lock extension. Thereafter rates will be based on worse-case pricing. This is not a commitment to lend. Rates, program terms, and conditions are subject to change without notice other restrictions and limitations may apply. All loan products are subject to program eligibility, credit review, collateral requirements, and approval.



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Jumbo Mortgage Loan



Get the Bigger House
without the Bigger Rate

Purchase

1% of the Loan Amount
or \$10,000*
Lender Credit Toward Closing Costs

Refinance

1% Lender Credit Toward
Closing Costs and
Appraisal Fee Credit Back at Closing

- Application must be received by August 31st, 2023 and loan funded before October 31st, 2023.
- *Lender credit toward the closing cost of 1% of the loan amount or \$10,000 whichever is lower.
- This promotion only applies to Fixed Mortgage Rate products and does not apply to Adjustable Rate Mortgages.
- Terms and conditions apply.
- Rates and offers are subject to change without prior notice.



**90 Days
Rate Lock
At No Cost***

*The rate lock allows you, our member to lock in interest rate for up to 90 days once you have a signed purchase agreement on a property. The exact interest rate is determined on the date that you lock in your interest rate, as new rates are published daily. Once you lock, you will have up to 90 days to close your loan or there is a cost to extend the rate lock for up to 30 days depending on the number of days of the rate lock extension. Thereafter rates will be based on worse-case pricing. This is not a commitment to lend. Rates, program terms, and conditions are subject to change without notice other restrictions and limitations may apply. All loan products are subject to program eligibility, credit review, collateral requirements, and approval.



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Take Control of Your Student Loans!



Post-Education Student Loan Consolidation Up To \$150,000

Fixed Rate

5.75% APR*

6.00% APR*

6.25% APR*

6.50% APR*

7.00% APR*

Term up to

60 months

72 months

84 months

120 months

180 months

Receive **\$100** Statement Credit**
Apply Now

May require a guarantor

Applications must be received by August 31st, 2023 by 5 PM CDT. | Terms and conditions are subject to change. Some restrictions may apply.

*Annual Percentage Rate **\$100 Statement credit will be provided on your first student loan consolidation.



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Teaching Teens Financial Responsibility



When your kids were little, you frequently heard requests such as “Will you read me a story?” Or “Can we go for a bike ride?” Now that your offspring have morphed into teenagers, their pleadings often involve asking for money – your money.

How can you tame their cash demands and avoid the money wrangles, while also instilling a sense of financial responsibility? Here are a few ideas:

- **Make the most of “teachable moments”** – Look for opportunities in your day-to-day interactions with your teen when you can slip in a money “lesson.” For instance, if you’re out shopping together, you can talk about your own shopping choices or why you’re delaying a purchase.
- **Provide hands-on experience** – These types of experiences have more impact for teens than just listening to you talk. For instance, have your teenager make the grocery list for the week. At the market, he’ll see for himself how big a chunk of the family budget goes toward groceries.
- **Model money monitoring** – Sit down with your teen to go over her list of expenditures for the week. Discuss the following: Were these wants (things that just made you feel good) or needs (things like a new jacket to replace the one that no longer fits)? How could you have spent your money differently?
- **Introduce plastic, perhaps** – You’ll need to decide if your teen is mature enough to manage a debit card. You could give your teen a prepaid debit card with a spending limit. Again, go over transactions together.
- **Talk about the future** – What will come after high school? If it’s college, what portion of expenses will the teen have to cover? Older teens also begin to think about career choices. This is a good time to talk with them about saving for retirement. It’s never too early to have that conversation.

Getting teens established with these tools can help them learn to manage money now – while the stakes are small – so they don’t get into financial trouble later.



Start School with the Funds You Need

Receive **\$100** Statement Credit*

**Student Line Of Credit
Up To \$150,000**

Prime + 1.50% APR
with a Ceiling of 6.25%**

**Term up to 120 Months
Apply Now**

\$30,000 per academic year and an aggregate limit of \$120,000 for 4 years.
The combined aggregate limit with undergrad and post-grad borrowing cannot exceed \$150,000.
Guarantor required

Applications must be received by August 31st, 2023 by 5 PM CDT. | Terms and conditions are subject to change. Some restrictions may apply.

*Statement Credit will be provided at the time of loan disbursement. **Annual Percentage Rate



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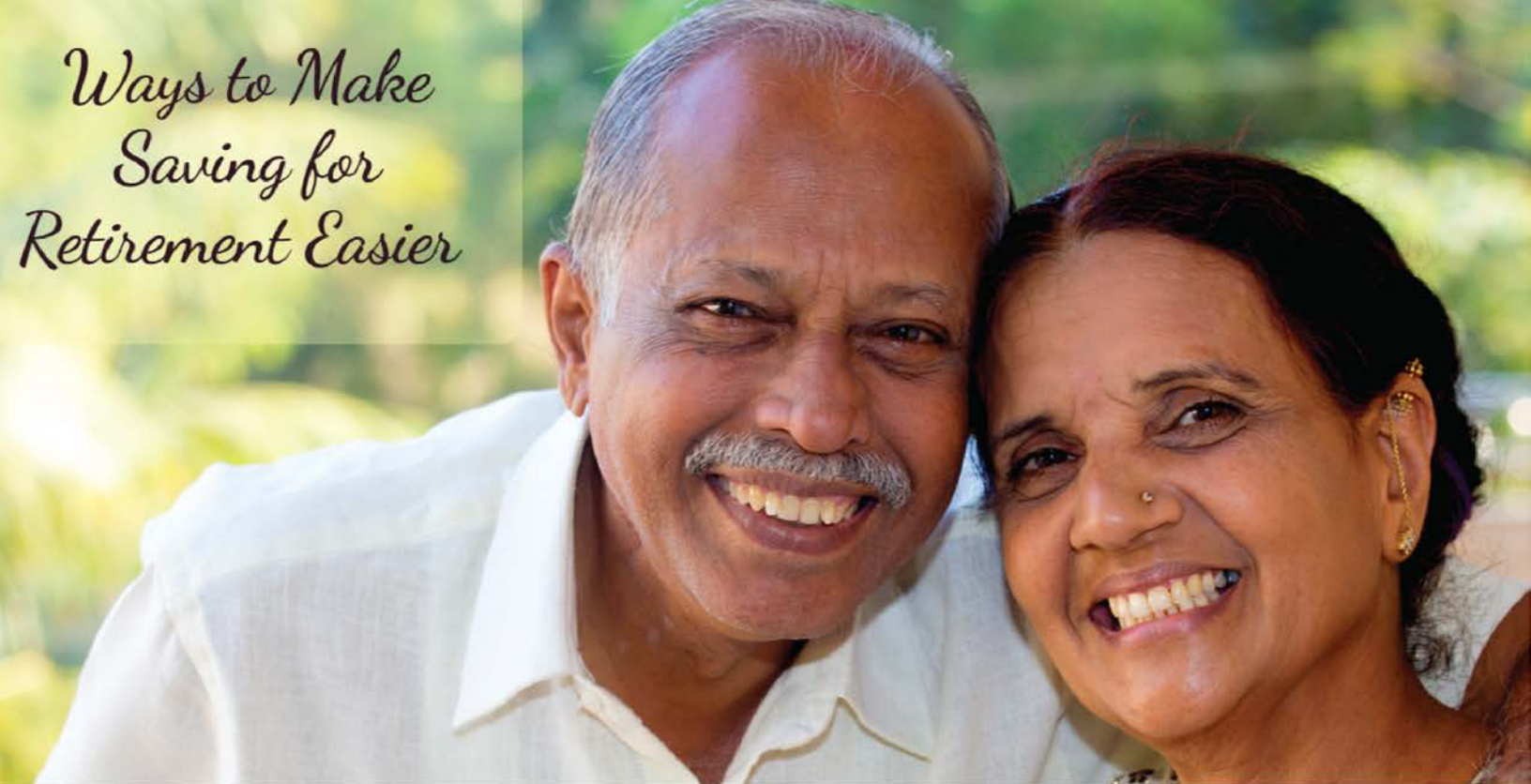
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Ways to Make Saving for Retirement Easier



It's never too early to plan for your retirement. In fact, the earlier you start, the better off you'll be. Use these helpful tips to make retirement as easy as possible.

- **Max Out Your 401(k) Match.** If your employer matches your contributions to your 401(k), see if you can contribute the maximum amount. Experts recommend contributing 15% of your pre-tax income to your retirement savings, so take advantage of an employer match to help you get there.
- **Reduce Your Debt.** By reducing your debt now, it'll be easier to save money for retirement and live comfortably. Start with the smallest balance, reducing that to zero, then focus on the next lowest. It'll make you feel good, help create some momentum, and build your confidence to tackle larger debts.
- **Diversify Your Retirement Income.** Try to have your money come in from multiple sources and which don't have the same tax on them. For instance, have some money come in from stocks (capital gains tax), some from traditional retirement accounts (regular income tax), and Roth accounts (tax-free withdrawals).
- **Build an Emergency Fund.** This will prevent you from tapping into your retirement funds should a crisis occur. You can start with a small amount but try to be consistent about deposits. You'll soon build a safety net to fall back on when unexpected expenses show up.
- **Reduce Your Cost of Living.** Look at all your expenses and see if there are ways to reduce or eliminate them. Start with small things, like packing your lunch instead of eating out every day. Then work up to bigger changes, like selling your home and buying smaller one.

Know your full retirement age for Social Security. You can begin receiving Social Security benefits when you reach 62, but you'll get up to 30% more by waiting until your full retirement age. Check www.ssa.gov for more information.



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CREDIT INSURANCE

CREDIT LIFE & DISABILITY

Who do you expect to
pay your loans when
the unexpected hits?



Talk with your loan officer
to find out more information about
the Credit Life & Disability Insurance

Call us at **281-921-8500**
888-786-1824



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DISMEMBERMENT INSURANCE**

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TruStage® INSURANCE PRODUCTS

**INSURANCE
PROTECTION FOR
WHAT'S IMPORTANT**
Designed for credit union members



Different life stages mean different responsibilities. As those commitments build, grow and change, make sure to evaluate the insurance coverage you need to protect them. Insurance can be complex, but you don't have to be an expert. That's why we're here to help you with sound information and the tools you need to make the right decisions.

Trusted by your credit union
Our partnership with credit unions like yours goes back more than 80 years. In that time, we've built our reputation on exceptional value, superior service and a commitment to serve the member-focused mission of credit unions everywhere.

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to find out how we can help you.
1-855-612-7909
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GEN-1873980.1

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Employment Opportunity

Chief Executive Officer

Teller, Austin

Operations Officer, Operations

IT Helpdesk Technician, IT

Interested candidates may visit our website at

<http://www.nizaricu.org/careers/>

for more information and to apply!

Congratulations on Your Promotion

Shamsa Hakani

Assistant Branch Manager, Dallas

Saherej Karediya

Assistant Branch Manager, Austin

How are we doing?

Send us your feedback at:

<https://www.nizaricu.org/testimonials>



SCORECARD®

For every qualifying purchase made using your Nizari PFCU Credit Card, you can earn valuable Bonus Points that may be redeemed for outstanding merchandise, travel, and more!

If you need some extra cash, our Skip-A-Payment program allows members in good standing to skip one payment every rolling twelve (12) months with a maximum of three (3) skips during the term of the loan.



For more information visit <https://www.nizaricu.org/skip-a-payment/>
or call us at 281-921-8500 or 888-786-1824



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Dallas Branch
3654 N. Josey Lane
Carrollton, TX 75007
Tel: 972-808-7688
Fax: 972-466-2200

Sugar Land Main Branch
11770 University Blvd
Sugar Land, TX 77478
Tel: 281-921-8500
Fax: 281-921-8550

Austin Branch
12730 Research Blvd
Austin TX, 78759
Tel: 512-450-1401
Fax: 512-450-1402



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