



Tacos, Riverwalk, the Alamo..and an all-new

NIZARI BRANCH

We are thrilled to announce the grand opening of our all-new branch in

San Antonio

(STMA location)
on July 1st, 2024



12054 Starcrest Dr.
San Antonio, Tx 78259

Ask about our Armored Transportation Services
Full service branch coming soon

In This Issue

- ✂ What's New Pg 1
 - San Antonio New Branch
 - STMA Trade Show
 - June 2024 Financials
 - Calendar
- ✂ Promotions Pg 2
 - Mortgage Promotions
- ✂ Products and Services Pg 3-8
 - Money Market Accounts
 - Sweep Accounts
 - Share Secured Business Line of Credit
 - MRC
 - GAP Plus
 - ScoreCard Rewards, LoanPay Xpress and Skip A Payment
- ✂ Helpful Tips Pg 9-10
 - Be Safe Shopping Online
 - 3 Things to Learn from a Summer Job
- ✂ Nizari News Pg 11-12
 - Employee Promotions and Meet our New Hires
 - Supporting Our Community and Making a Difference
- ✂ Useful Links and Info Pg 13
 - Online Banking, Mobile App, and Shared Branch
 - Update Account, Promotions, Feedback and Questions
 - Branch Locations and Contact Info

Visit us at the South Texas Merchants Association Trade Show



SEPTEMBER 19, 2024

at

HENRY B. GONZALEZ CONVENTION CENTER

HALL 3 - Booth # 333

June 2024 Financials

Members: 17,724

Assets: \$380.54M

Members' Shares: \$309.50M

Calendar

We will be closed on Labor Day
September 2, 2024

HOME
PURCHASE
or
REFINANCE



Conventional ARM Loans

Get 1% of the loan amount or \$5,000 lender credit toward closing costs

Get up to 90%* loan to value without paying PMI for Primary Properties

- Application must be received by August 31, 2024 and loan funded before October 31, 2024.
- Lender credit toward the closing cost of 1% of the loan amount or \$5,000 whichever is lower.
- Rates and offers are subject to change without prior notice.

*Terms and conditions apply.

Dream Big



JUMBO LOAN
for your
BIGGER HOME

Purchase or Refinance
Primary Homes | Investment Properties

**1% of the Loan Amount or
\$10,000 Lender Credit
toward closing costs***

- Application must be received by August 31, 2024 and loan funded before October 31, 2024.
- Terms and conditions apply.
- Rates and offers are subject to change without prior notice.

*Lender credit toward the closing cost of 1% of the loan amount or \$10,000 whichever is lower.

UNLOCK YOUR HOME'S POTENTIAL

Invest, Upgrade or Enjoy - Achieve Your Dreams Today!

CALL US ABOUT OUR
2ND LIEN HOME EQUITY CASH-OUT LOAN!

- Loan amounts: Up to \$500,000 available (subject to maximum LTV/CLTV guidelines).
- Promotion for primary residences and second homes only
- Terms and conditions apply.



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION
Austin • Dallas • San Antonio • Sugar Land

Contact us at: 281-921-8500 or 888-786-1824
Visit www.nizaricu.org for more details



NCUA
Federally Insured by NCUA

NMLS 504821

Why settle for a standard savings account? Earn More with a **MONEY MARKET ACCOUNT!***



up to 5.30% APY**

- No monthly fee with a minimum balance of \$2,500; otherwise, \$10 per month
- Up to six withdrawals or transfers per month
- Easy account accessibility and free online & mobile banking
- Withdrawals or transfers above six per month, \$5 per transaction

*Dividend Rate earned is accurate as of June 18, 2024. Rates on schedule are subject to change from time to time. Dividend is paid monthly. No dividend will be paid if account is closed before month end. Terms and Conditions May Apply. If you have any questions or require current rates, please call the Credit Union at 281-921-8500.

**APY = Annual Percentage Yield



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

Austin • Dallas • San Antonio • Sugar Land

Contact us at: 281-921-8500 or 888-786-1824

Visit www.nizaricu.org for more details



Federally Insured by NCUA

MAKE MONEY WHILE YOU SLEEP



WITH A SWEEP ACCOUNT

A Sweep account offers automated transfers between linked accounts, typically between a checking account and a high-yield account.

Whether for business or personal use, Sweep accounts are an easy way to ensure that money is earning a return rather than sitting in a checking account.

Contact our staff for more details



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION

Austin • Dallas • San Antonio • Sugar Land

Contact us at: 281-921-8500 or 888-786-1824

Visit www.nizaricu.org for more details



Federally Insured by NCUA

Don't Let Lack of Funding Slow Your Business Down



Now Offering

SHARE SECURED BUSINESS LINE OF CREDIT

This 100% Share Secured Business Line of Credit will allow you to leverage your assets to access working capital at an affordable rate and help build business credit history.

Up to \$100,000

The interest rate will be a variable rate of interest, based on the dividend declared quarterly.



NIZARI PROGRESSIVE FEDERAL
CREDIT UNION
Austin • Dallas • San Antonio • Sugar Land

Contact us at: 281-921-8500 or 888-786-1824
Visit www.nizaricu.org for more details



Federally Insured by NCUA

Mechanical Repair Coverage: Essential protection against unexpected repair costs.



Drive with confidence, knowing we've got your back.

A breakdown can be troubling enough without the added worry of expensive repairs. That's why we're pleased to bring you Mechanical Repair Coverage:

Mechanical Repair Coverage

May help limit unexpected covered repair costs as your vehicle ages, potentially saving you thousands of dollars in repairs. What's more, it works at any authorized repair facility in the continental United States of America, Alaska, Hawaii, and Canada.

For more information

Contact us at 281-921-8500 or 888-748-1824 or visit <https://www.nizaricu.org/personal/auto-loans/mrc/>

GAP Plus

Essential protection for your vehicle loan—and your finances.

Vehicle loan protection for what your auto insurance may not cover for a wrecked vehicle.

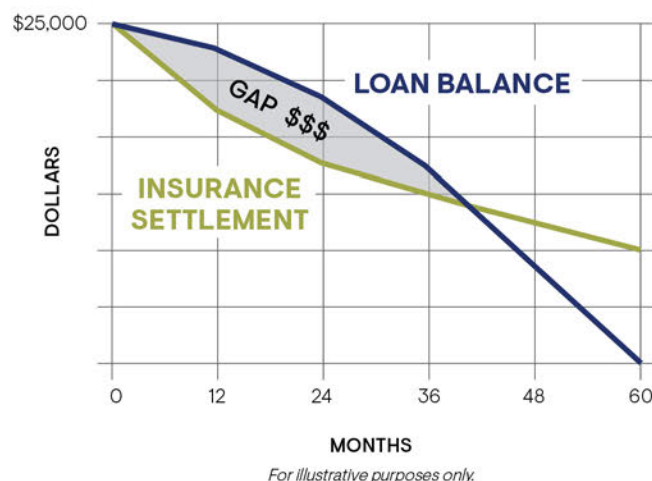
That's where Guaranteed Asset Protection (GAP) Plus comes in.

If your vehicle is deemed a total loss due to an accident or stolen, there can be a significant gap between what you owe on your loan and what your auto insurance will cover. **GAP** may reduce or even eliminate that shortfall in the event your vehicle is deemed a total loss. **GAP Plus** can help reduce your next loan at the credit union, making it easier to get the replacement vehicle you'll need.



NIZARI
PROGRESSIVE FEDERAL CREDIT UNION

Fair market insurance value isn't always fair. There may be a gap.



Protect your vehicle loan—**purchase GAP Plus today!**

Your purchase of MEMBERS CHOICE™ Guaranteed Asset Protection (GAP) is optional and will not affect your loan application for credit or the terms of any credit agreement you have with us. Certain eligibility requirements, conditions, and exclusions may apply. You will receive the contract before you are required to pay for GAP. You should carefully read the contract for a full explanation of the terms. If you choose GAP, adding the GAP fee to your loan amount will increase the cost of GAP. You may cancel GAP at any time. If you cancel GAP within 90 days you will receive a full refund of any fee paid.

GAP purchase from state chartered credit unions in FL, GA, IA, UT, VT, and WI may be with or without a refund provision. Prices of the refundable and non-refundable products are likely to differ. If you choose a refundable product, you may cancel at any time during the loan and receive a refund of the unearned fee.

GAP purchase from state chartered credit unions in CO, MO, or SC may be canceled at any time during the loan and receive a refund of the unearned fee.

GAP purchase from state chartered credit unions in IN may be without a refund provision. If the credit union offers a refund provision, you may cancel at any time during the loan and receive a refund of the unearned fee.

GAP-3414637.2-0522-0624 CUNA Mutual Group ©2022, All Rights Reserved.



Reward Yourself With Great Merchandise, Travel and More!



SCORECARD®

For every qualifying purchase made using your Nizari PFCU Credit Card, you can earn valuable Bonus Points that may be redeemed for outstanding merchandise, travel, and more!

LoanPay Xpress

IT'S A QUICK, CONVENIENT, AND
SECURE WAY TO MAKE YOUR
LOAN PAYMENTS FROM ANY
OTHER FINANCIAL INSTITUTION.



Get Started

visit <https://www.nizaricu.org/loanpay-xpress/>



Need Some Extra Cash?

our Skip-A-Payment program allows members in good standing to skip one payment every rolling twelve (12) months with a maximum of three (3) skips during the term of the loan.

For more information visit <https://www.nizaricu.org/skip-a-payment/>
or call us at 281-921-8500 or 888-786-1824

Be Safe Shopping Online

Online shopping is more prevalent than ever. Make sure to do everything you can to avoid becoming a victim of cybercrime.



1

**SECURE MOBILE DEVICES
AND COMPUTERS.**

6

**AVOID SCAMS
AND FRAUD.**

2

**LIMIT YOUR ONLINE
SHOPPING TO
MERCHANTS YOU KNOW
AND TRUST.**

7

**DO NOT USE PUBLIC
COMPUTERS OR PUBLIC
WIRELESS FOR YOUR
ONLINE SHOPPING.**

3

**LOOK FOR "HTTPS"
WHEN MAKING AN
ONLINE PURCHASE.**

8

**PAY BY CREDIT CARD,
NOT DEBIT CARD.**

4

**PASSWORD PROTECT
YOUR MOBILE DEVICE
AND COMPUTER.**

9

**PRINT YOUR ONLINE
TRANSACTIONS.**

5

**DO NOT RESPOND TO
OFFERS THAT SEEM TOO
GOOD TO BE TRUE.**

10

**REVIEW
PRIVACY POLICIES.**



3 Things to Learn from a Summer Job

Your dream summer may consist of traveling and lying on a beach, but for most of us, reality probably means working. Having a summer job can help with tuition, housing, books, and other expenses, but a summer job is much more than an income source. A summer job also can teach you skills relevant to your academic and future careers.

1. MANAGING YOUR MONEY

Although a summer job is a great experience and a reference for future jobs, making money is typically why most people find one. Once you have a job, managing your income can be tricky. A summer job can teach you the value of money and how to spend and save wisely.

If you aren't one already, become a member of your local credit union. Credit unions are financial cooperatives, which means they're owned by the people who bank there. Credit unions offer saving accounts, debit cards, and loans just like banks do, but at a credit union the money you deposit—no matter how paltry—makes you a partial owner or "member."

To take control of your spending habits, the next time you want to buy something, think about how many hours it will take to save enough money to purchase it. Is it a "want," like the newest pair of headphones? Or is it a "need," such as textbooks for next semester? Decide what you can go without.

2. TIME MANAGEMENT

Allowing enough time to get ready in the morning and making it to work in traffic or giving yourself enough personal time away from friends to unwind after long days to get enough sleep are great time management examples.

It's also important to manage time wisely while on the job. Wasting time checking personal social media sites or arriving late will make you fall behind on tasks and stress you out.

Time management is one of, if not the most important skill that you learn as a college student. You can apply what you've learned during your summer job when you get back to school in the fall. You'll find that everything moves smoother as your time management skills improve. Not to mention, by the time you get a full-time job you'll be a pro.

3. TEAM BUILDING

A summer job can teach you basic teamwork skills such as problem solving, collaborating, and sharing. All are essential for group projects in college and effectively communicating and working with colleagues in a professional career.

Make sure you listen and notice how your colleagues communicate in a team setting and mimic them. Also, let your voice be heard as a part of the team. Your co-workers will respect what you have to say even if you're the youngest one in the office.

Congratulations on Your Promotions!



Shamsa Hakani
Branch Manager

Shamsa Hakani has been leading the Dallas branch as the Assistant Branch Manager for little over a year. She has been promoted to Branch Manager at our Dallas branch. We look forward to seeing you lead the Dallas team to even higher heights. Congratulations, Shamsa!



Yaseen Mughal
Accountant

Yaseen Mughal has been our trusted Sr. Staff Accountant for a couple of years. He has been promoted to Accountant. We look forward to continuing to see you use your extensive knowledge to ensure efficiency in our accounting processes. Congratulations, Yaseen!



Nehaben Patel
Universal Banker

Nehaben Patel has been promoted to Universal Banker based out of our Austin branch from the role of a Teller. We are excited to see you grow and help our members even further. Congratulations, Neha!

Meet Our New Team Members



Malik Jamal, Chief Executive Officer

The Board of Directors appointed Malik as the Chief Executive Officer of Nizari PFCU. He previously served as Chairman for 7 years and a total of 10 years on the Board.



Akshatha Rao, Human Resources Manager

With an extensive background in human resources and a proven track record of driving organizational growth in Fortune 500 companies, Akshatha joined our team as the Human Resources Manager.



Maham Fatima, Marketing Coordinator

Maham is our Marketing Coordinator based out of the Corporate Office. She comes to our team with extensive event management and graphic design experience.



Huma Momin, Operations Officer

Huma joined us as the Operations Officer and is based out of our Corporate Office. Having worked with another credit union, she comes with a great deal of credit union knowledge and experience.



Tahira Prasla, Universal Banker

Tahira is our Universal Banker based out of our brand-new San Antonio location. Having worked with a major bank in the country, she has extensive banking and member service experience.



Snehaben Manasiya, Teller

Snehaben has joined as a new Teller at the Austin location. She has vast accounting and payroll advisory experience.

Supporting Our Community and Making a Difference



IPN Career Expo 2024 Dallas, TX



City of Houston And SBA Networking Event Sugar Land, TX



AKEPB Financial Literacy Planning Program Sugar Land, TX



Online Banking



<https://www.nizaricu.org/online-banking>

Mobile App



<https://www.nizaricu.org/mobile/>

CO-OP Shared Branch



Find the nearest ATM or CO-OP Shared branch
<https://bit.ly/2Qm0Eai>

Update Your Account Information

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.

See Our Promotions

Visit <https://www.nizaricu.org/promotions>
or Scan the QR Code



Got Questions?

Email us at
info@nizaricu.org
or Scan the QR Code



How are we doing?

Send us your feedback at:
<https://www.nizaricu.org/testimonials>
or Scan the QR Code



Austin Branch

12730 Research Blvd.
Austin TX, 78759
Tel: 512-450-1401
Fax: 512-450-1402

Dallas Branch

3654 N. Josey Lane
Carrollton, TX 75007
Tel: 972-808-7688
Fax: 972-466-2200

San Antonio

12054 Starcrest Dr.,
San Antonio, TX 78247
Tel: 281-921-8500
Fax: 281-921-8550

Sugar Land

11770 University Blvd.
Sugar Land, TX 77478
Tel: 281-921-8500
Fax: 281-921-8550



NMLS ID: 504821



Federally Insured by NCUA