#### NIZARI PROGRESSIVE FEDERAL CREDIT UNION

WWW.NIZARICU.ORG | 1-888-786-1824

## Fall 2025

#### In This Issue

#### % What's New.....Pg 1

- International Credit Union Day
- Calendar
- June 2025 Financials

#### % Product Promotions.....Pg 2-5

- Simple Business Checking Account
- Money Service Business
- Moooo-ve Your Auto Loan to Us
- Move Your Mortgage Loan to Nizari

#### % Products & Services.....Pg 6-8

- Zelle®
- Mechanical Repair Coverage
- Excess Share Insurance

#### Community Engagement ......Pg 9

- Back to School School Supply Packing
- Salgirah Celebrations
- International Credit Union Day Celebrations

#### 

- The Benefits of Teaching Kids to Save
- All You Need To Know About Buying A Used Car

#### > Useful Links and Info ......Pg 12-13

- Online Banking, Mobile App, and Shared Branch
- Update Account, Promotions, Feedback and Questions
- Branch Locations and Contact Info



Why do hundreds of millions of people worldwide choose credit unions? Because each credit union puts an emphasis on providing service to its members and

choose credit unions? Because each credit union puts an emphasis on providing service to its members and local communities. That local service—community by community—contributes to a global reach that touches more than 411 million members. As cooperative and democratic financial institutions, credit unions' success depends on the success of their members and their community. Your best interest is in our best interest. On October 16, Nizari Progressive Federal Credit Union joined more than 74,000 credit unions from 104 countries to celebrate the 77th anniversary of International Credit Union Day®.

#### Calendar We will be closed on the following days:

- Thanksgiving Day Thursday, November 27, 2025
- Christmas Eve Wednesday, December 24, 2025\*
- Christmas Day Thursday, December 25, 2025
- New Year's Day Thursday, January 1, 2026

#### \*Early Closure at 3:00 PM

#### **June 2025 Financials**

Members 18,200

Assets \$448.56M

Members' Shares \$381.09M

## OPEN FOR BUSINESS?

Big Dreams Start with a

# SIMPLE CHECKING ACCUMENTS

Monthly Fee: \$24.99
Minimum Balance to Waive Fee: \$2,500
Includes: 10 free transactions per month
Extra Transactions: \$0.35 each after the first 10

\*Not available for c-store or other cash-intensive businesses that offer, or intend to offer, services such as ATM operations or activities classified as MSB, including but not limited to money orders or money transmission services.



#### **Move Your Money Service Business (MSB)**

with Exclusive Account Benefits!

Fee Waiver - Up to \$7,000

OR

Single Check Limit<sup>2</sup>

with Security Deposits

\$2,500 security deposit for \$10,000 per check \$5,000 security deposit for \$25,000 per check



Up to \$50,000 Remote Deposit Limit for Stores 25+ Miles from Our Branch **FREE** 

Remote Deposit Capture (RDC) Machine \$150°

Referral Bonus

The offer is valid from April 10th, 2025 to December 31st, 2025. The offer does not apply to existing Nizari Progressive Federal Credit Union MSB checking account holders or those whose accounts have been closed within 90 days and or accounts closed with a negative balance within the last one year. If MSB checking account is closed by the member or Nizari Progressive Federal Credit Union within the first-year promotion term, we will deduct account maintenance fee and scanner credit at time of closing. All fees are subject to change, and terms and conditions apply.

- I Savings of up to \$7000 on the first year of the account maintenance fee and scanner cost on us. Thereafter, MSB maintenance fees will apply as per the fee schedule on our website.
- 2 MSB Account maintenance fees will apply as per the fee schedule.
- 3 If less than 25 miles, the standard RDC limit applies.
- 4 The maximum credit amount will be up to \$800. Proof of scanner will be required for credit. Scanner cost will be provided via statement credit to members account.
- 5 \$150 Referral Bonus will be provided via statement credit to members account within 30 days. Maximum 6 referrals are allowed per member in a calendar year. Nizari Progressive Federal Credit Union may issue you an IRS Form 1099-MISC, or other appropriate forms reporting the value of the bonus.



FOR MORE DETAILS

CONTACT US AT 281-921-8500

OR VISIT WWW.NIZARICU.ORG



## MOOOO-VE Your Auto Loan To U\$



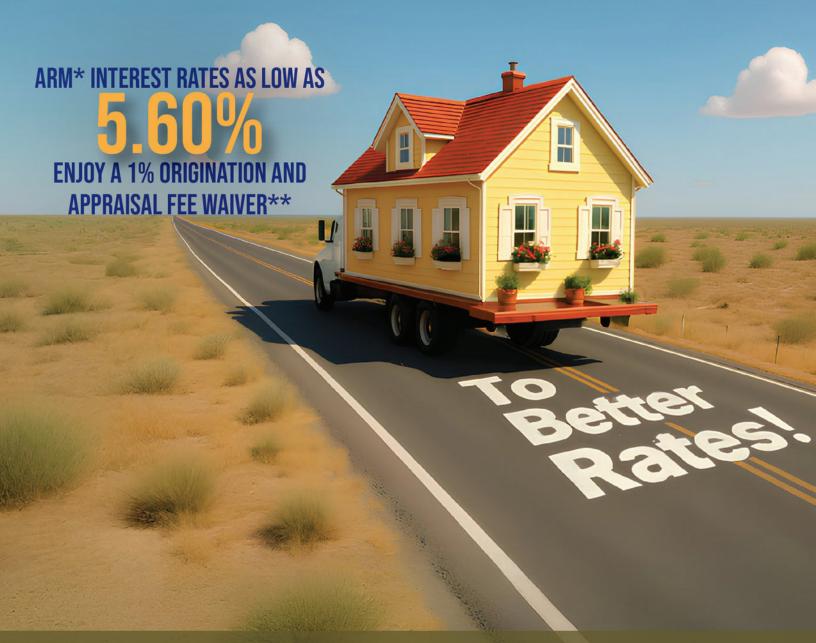
- Applications must be received between February 1st, 2025 November 30th, 2025 by 5pm CDT.
- Applicable to members who bring their auto loan from another financial institution for a refinance (including cash out) or on a title loan.
- The loan application amount must be greater than or equal to \$15,000.
- $\bullet$  Existing Nizari loan refinances do not qualify for this promotion.
- Terms and conditions are subject to change. Some restrictions may apply.

\*Receive \$200 statement credit at closing on auto loan refinance or title cash out loans.





## Same Flome. Smarter Loan MOVE YOUR MORTGAGE TO NIZARI PFCU



No other promotions can be applied. Rates and offers are subject to change without prior notice. Terms and conditions apply. Above ARM interest rates are not applicable on land and 2nd lien equity cash out loans. This offer is available for new mortgage purchases and refinances from other financial institutions. Mortgages currently financed with Nizari PFCU are not eligible for this promotion. The appraisal fee will be refunded at closing. All applications must be received by November 30, 2025, with disbursements completed no later than January 31, 2026.

\*Adjustable Rate Mortgage I \*\*Other processing, administrative, and application fees apply Federally Insured by NCUA







## Millions of people use Zelle® every day. You can too!



Next time you need to send money, use Zelle<sup>®</sup>.



Zelle<sup>®</sup> is available in the Nizari Progressive FCU App, so there's no need to download another app.



All you need is an email address or U.S. mobile number. Your account info stays private.



Money goes straight into your account and is available to use in minutes.\*

## Enroll with Zelle® in 3 simple steps:

- 1 Log into the Nizari Progressive FCU App.
- (2) In the main menu, select "Pay with Zelle"."
- 3 Enroll your email address or U.S. mobile number.

You're ready to start sending money to friends and family.

Terms and conditions apply. Zelle® and the Zelle® related marks are wholly owned by Early Warning Services, LLC and are used herein under license.

Federally insured by NCUA.

<sup>\*</sup> To send or receive money with Zelle\*, both parties must have an eligible checking or savings account. Transactions between enrolled users typically occur in minutes.

### Mechanical Repair Coverage: Essential protection against unexpected repair costs.



#### Drive with confidence, knowing we've got your back.

A breakdown can be troubling enough without the added worry of expensive repairs. That's why we're pleased to bring you Mechanical Repair Coverage:

#### **Mechanical Repair Coverage**

May help limit unexpected covered repair costs as your vehicle ages, potentially saving you thousands of dollars in repairs. What's more, it works at any authorized repair facility in the continental United States of America, Alaska, Hawaii, and Canada.

#### For more information

Contact us at 281-921-8500 or 888-748-1824 or visit https://www.nizaricu.org/personal/auto-loans/mrc/



ABOVE AND BEYOND

#### Savings Protection

at Nizari Progressive Federal Credit Union

We are pleased to inform your deposit accounts in Nizari Progressive Federal Credit Union are insured up to \$500,000. This exceptional level of coverage is attained through a combination of federal insurance provided by the National Credit Union Administration (NCUA) and private insurance from Excess Share Insurance Corporation (ESI).

#### **ESI'S COVERAGE**

First, NCUA's basic federal coverage insures credit union members' deposits up to \$250,000. For details about federal deposit insurance, or how to structure your accounts to qualify for greater federal coverage, please check with your credit union or contact NCUA. Second, accounts exceeding the maximum level of coverage provided by NCUA are also insured up to an additional \$250,000 by ESI.

#### **Coverage Per Member with Excess Insurance\***

Account Type	NCUA Coverage	ESI Coverage	Total Insured
Individual	\$250,000	\$250,000	\$500,000
Joint	\$250,000	\$250,000	\$500,000
IRA	\$250,000	\$250,000	\$500,000
Business	\$250,000	\$250,000	\$500,000

<sup>\*</sup>Example only

#### **ESI'S POLICY**

To be eligible for excess coverage, the credit union must comply with ESI's rigid underwriting standards. Also, ESI's insurance policy requires that every quarter the credit union submit financial statements and a listing of accounts eligible for excess coverage in order to continue coverage. Individual policies are <u>not</u> provided to members, and there is no direct cost to you for this coverage. It is important to note that excess deposit insurance is payable only upon the failure and liquidation of the credit union. The credit union or ESI may terminate or modify this coverage, but in either case you would be notified in writing of any change in the excess coverage.

#### **ABOUT ESI**

Headquartered in Dublin, Ohio, ESI is a wholly owned subsidiary of American Share Insurance, a credit union-owned private deposit insurer founded in 1974 by credit unions, for credit unions. As a property and casualty insurer, ESI is subject to licensing and regulation by your state's insurance department. Furthermore, the company's financial statements are audited annually by an independent CPA firm and are available upon request through the credit union. ESI is not a federal or state government agency.

#### **ABOUT NIZARI PROGRESSIVE FEDERAL CREDIT UNION**

281.921.8500 | 14090 Southwest Freeway, Suite 260 | Sugar Land, TX 77478 | NizariCU.org





## Community Engagement

#### **Back To School - School Suppy Packing**

Converting 600 Backpacks into Million Dollar Smiles























 ${\it W}$ e are grateful for Nizari Staff, family and friends for helping with packing the backpacks!

#### Salgirah Celebration at the Branches





























## Developing financial responsibility

Opening a savings account for your child provides a platform for them to learn about budgeting and financial responsibility, setting the foundation of good financial habits for a lifetime.

## Establish healthy financial habits

Learning how to save as a family can establish responsible spending and savings habits, leading to ongoing financial health.

1

## Understand the value of money

Learning to save
helps kids understand
that money is limited
and requires careful
management, leading
to improved financial
awareness in adulthood.



## Promote financial independence

Teaching kids about money early on will help them become more financially independent as they get older.

The Benefits of Teaching Kids to Save

#### All You Need To Know About Buying A Used Car

If you're in the market for a deal on used wheels, follow the steps below for a smoother ride!

#### STEP 1: CRUNCH THE NUMBERS

How are you paying for your new car? If you're paying cash, you already have a car budget in place. If you're taking out an auto loan, your lender will determine how much you can afford. Also consider getting pre-approved for your loan before visiting the dealer's lot. Stop by today to find out about our fantastic auto loans!

#### **STEP 2: CREATE A TARGET LIST**

What make and model car do you want to buy? Check out Consumer Reports for reliability ratings on vehicles from the most recent model years. Aim to narrow your choices to three or four model cars.

#### STEP 3: RESEARCH

Start researching prices and listings for your vehicles of choice. Visit a site like Cars.com to get started. You can find used cars for sale in any of these locations:

The used-car section of new-car dealerships

- 2. Used-car dealerships
- 3. Used-car retailers like CarMax.com
- 4. Websites like Craigslist where car owners privately sell their vehicles

When researching cars and listing prices, determine the average asking price for each car.

Next, find out all you can about each vehicle with a vehicle history report from Carfax.com.

#### **STEP 4: CALL THE SELLER**

Contact the seller to verify the information you've learned about each car. If you're using a private-party seller, ask about any possible mechanical issues. If you're working with a dealership, ask if the car is still in stock and for any information you couldn't find on your own.

If everything checks out, set up an appointment for a test drive.

## Now, you're all set to take your new car for its first spin!

#### **STEP 5: TEST DRIVE**

Pay attention to these details during your test-drive:

- Is there sufficient legroom?
- Is the ride smooth?
- How is the acceleration?
- Does the "check engine" light stay on?
- Do you have full visibility?
- Are the brakes working well?
- Do all the lights work?

Next, ask for the vehicle's service records to determine if it's current on scheduled maintenance.

#### **STEP 6: HAVE IT INSPECTED**

Having your car inspected by a mechanic can save you loads of aggravation and lots of money down the line.

#### STEP 7: NEGOTIATE

Make an opening offer based on the average price for your car and use all the information you've learned about your vehicle as bargaining chips. Be firm and you will end up with a fairly priced vehicle.

#### **STEP 8: MAKE IT OFFICIAL**

If you're buying your car off a private-party seller, make sure the title and registration are officially transferred to you. If buying from a dealer, give careful thought to any extra protection that may be offered [and consider talking to us here at Credit Union, as we can also help you pick the right loan and/or auto protection]. Finally, read the contract carefully and make sure you have insurance before you drive off the lot.



Bank Anywhere, Anytime - Nizari Makes It Easy!



Enjoy the convenience and freedom of banking with Nizari Progressive Federal Credit Union — wherever life takes you!

- ONLINE BANKING Manage your accounts, transfer funds, and pay bills securely from your computer.
- MOBILE APP Deposit checks, check balances, and make transfers on the go right from your smartphone.
- SHARED BRANCHING Access your Nizari accounts at thousands of credit union branches nationwide.

No matter where you are, your credit union is always within reach. Download our Mobile App or log in today to experience smarter, simpler banking.



Visit www.nizaricu.org or call 281-921-8500 to get started.

#### **Update Your Account Information**

If you have recently moved, changed your phone number, or changed your email address please let us know. Keeping your account information up-to-date ensures that your statement will be sent to the appropriate address. It also makes it easier for us to contact you regarding your account.

#### **See Our Promotions**

Visit https://www.nizaricu.org/promotions or Scan the OR Code



#### **Got Questions?**

Email us at info@nizaricu.org or Scan the QR Code



#### How are we doing?

Send us your feedback at: https://www.nizaricu.org/testimonials or Scan the OR Code



#### Come see us at our locations:

#### **Sugar Land Branch**

11770 University Blvd. Sugar Land, TX 77478 Tel: 281-921-8500

Fax: 281-921-8550

#### **Dallas Branch**

3654 N. Josey Lane Carrollton, TX 75007 Tel: 972-808-7688 Fax: 972-466-2200

#### San Antonio Branch

12054 Starcrest Dr., San Antonio, TX 78247 Tel: 281-921-8500

Fax: 281-921-8550

#### **Austin North (Main) Branch**

12730 Research Blvd.
Austin TX, 78759
Tel: 512-450-1401

Fax: 512-450-1402

#### **Austin South Branch**

8801 Research Blvd., Suite #105

Austin TX 78758

Tel: (281) 921-8500

Fax: (512) 450-1402

#### Follow us on











